



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, July 14, 2016  
(Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 320,931	\$ 307,707	\$ 363,662	\$ 198,716
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 320,931	\$ 307,707	\$ 363,662	\$ 198,716

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 20	\$ 301	\$ 8,972	Commodity Credit Corporation programs	\$ 33	\$ 339	\$ 15,395
Air Transport Security Fees	1	23	2,874	Defense Vendor Payments (EFT)	1,282	8,582	224,827
Cash FTD's Received (Table IV)	5,305	87,697	2,174,309	Education Department programs	322	3,454	133,744
Commodity Credit Corporation programs	53	185	2,531	Energy Department programs	168	929	25,630
Customs and Certain Excise Taxes	125	723	34,046	Federal Employees Insurance Payments	341	2,886	59,344
Deposits by States:				Fed. Highway Administration programs	91	1,491	31,443
Supplemental Security Income	4	34	2,756	Federal Salaries (EFT)	85	6,963	132,792
Unemployment	49	292	33,066	Food and Nutrition Service (misc)	83	746	25,000
Education Department programs	196	2,054	45,976	GSA programs	45	910	14,651
Energy Department programs	13	124	5,530	Health and Human Services Grants (misc)	629	3,608	78,509
Estate and Gift Taxes	19	711	17,078	Housing and Urban Development programs	160	4,375	58,260
Federal Reserve Earnings	0	4,037	96,565	Interest on Treasury Securities	0	165	178,585
Foreign Deposits, Military Sales	318	2,018	26,575	IRS Tax Refunds Business (EFT)	52	476	19,763
Housing and Urban Development programs	21	159	2,697	IRS Tax Refunds Individual (EFT)	39	1,011	253,514
Individual Income and Employment				Justice Department programs	51	512	13,461
Taxes, Not Withheld	235	3,575	409,571	Labor Dept. prgms (excl. unemployment)	60	372	11,524
Interest recd from cash investments	0	0	0	Medicaid	3,341	18,028	285,061
Justice Department programs	7	139	13,762	Medicare and Other CMS Payments	1,426	13,350	306,646
Postal Service	284	3,329	72,035	Medicare Advantage - Part C&D Payments	0	26,767	222,997
Public Debt Cash Issues (Table III-B)	116,990	236,885	6,400,943	Marketplace Payments	0	0	28,844
Other Deposits:				NASA programs	258	795	13,602
Medicare Premiums	90	709	23,039	Postal Service Money Orders and Other	106	1,600	31,635
Pension Benefit Guaranty Corp.	52	267	7,779	Public Debt Cash Redemp. (Table III-B)	100,538	211,216	5,795,430
Thrift Savings Plan Transfer	389	2,739	31,423	Social Security Benefits (EFT)	47	38,820	652,001
				Supple. Nutrition Assist. Program (SNAP)	262	3,073	56,422
				Temporary Assistance for Needy Families (HHS)	265	686	12,325
				Transportation Security Admin. (DHS)	3	79	1,829
				Unemployment Insurance Benefits	65	1,140	27,101
				Veterans Affairs programs	181	2,041	42,755
				Other Withdrawals:			
				Agriculture Loan Payments (misc)	52	317	6,467
				Federal Transit Admin.	134	621	8,977
				Interior	58	449	8,662
Total Other Deposits	530	5,280	129,365	Unclassified	767	8,998	220,195
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,011	35,883	603,341
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	124,168	347,567	9,478,649	Total Federal Reserve Account	110,944	390,298	9,356,434
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 124,168	\$ 347,567	\$ 9,478,649	Total Withdrawals (excluding transfers)	\$ 110,944	\$ 390,298	\$ 9,356,434
				Net Change in Operating Cash Balance	\$ 13,224	\$ -42,731	\$ 122,215

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9789.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)			Redemptions	(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)		
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 114,002	\$ 221,993	\$ 4,333,910	Bills	\$ 98,999	\$ 192,997	\$ 4,249,971
Cash Management Series	0	0	95,007	Notes	0	0	1,244,204
Notes	0	-1	1,549,289	Bonds	0	1	29,835
Bonds	0	0	147,797	Federal Financing Bank	0	0	1,976
Inflation-Protected Securities Increment	156	2,216	5,554	Nonmarketable:			
Federal Financing Bank	0	0	2,685	United States Savings Securities	44	501	8,924
Nonmarketable:				Government Account Series	369,037	3,393,464	66,160,558
United States Savings Securities:				Hope Bonds	0	0	494
Cash Issue Price	2	27	675	Domestic Series	0	0	0
Interest Increment	2	475	4,478	Foreign Series	0	0	0
Government Account Series	371,626	3,363,918	66,765,457	State and Local Series	0	8,005	51,774
Hope Bonds	0	0	0	Other	1,494	9,713	210,721
Domestic Series	0	0	0				
Foreign Series	0	0	0	Total Redemptions	\$ 469,575	\$ 3,604,681	\$ 71,958,459
State and Local Series	1,595	5,328	72,765	Net Change in Public Debt Outstanding	\$ 19,301	\$ -1,001	\$ 1,229,972
Other	1,493	9,723	210,813				
Total Issues	\$ 488,876	\$ 3,603,680	\$ 73,188,431				

**TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 488,876	\$ 3,603,680	\$ 73,188,431
Premium on New Issues	0	0	1,971
Discount on New Issues:			
Bills (-)	102	185	4,328
Bonds and Notes (-)	0	0	7,343
Federal Financing Bank (-)	0	0	2,685
Government Account Transactions (-)	371,626	3,363,918	66,765,457
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	475	4,478
Inflation-Protected Securities Increment	156	2,216	5,168
Total Public Debt Cash Issues	\$ 116,990	\$ 236,885	\$ 6,400,943
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 469,575	\$ 3,604,681	\$ 71,958,459
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	1,976
Government Account Transactions (-)	369,037	3,393,464	66,160,558
Hope Bonds (-)	0	0	494
Total Public Debt Cash Redemptions	\$ 100,538	\$ 211,216	\$ 5,795,430
Withdrawn from Federal Reserve Acct.			

**TABLE III-C - Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,964,143	\$ 13,946,772	\$ 13,932,743	\$ 13,123,847
Intragovernmental Holdings	5,416,447	5,414,517	5,448,848	5,026,770
Total Public Debt	19,380,590	19,361,289	19,381,591	18,150,618
Less: Debt Not Subject to Limit:				
Other Debt	483	483	483	483
Unamortized Discount	21,408	21,328	21,545	24,350
Federal Financing Bank	13,024	13,024	13,024	12,315
Hope Bonds	0	0	0	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 19,345,676	\$ 19,326,454	\$ 19,346,540	\$ 18,112,975
Statutory Debt Limit	*	*	*	\$ 18,113,000

\*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV - Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,899	\$ 86,466	\$ 1,812,805
Individual Income Taxes	74	842	103,276
Railroad Retirement Taxes	4	231	4,692
Excise Taxes	2,487	3,589	62,670
Corporation Income Taxes	492	2,008	258,097
Federal Unemployment Taxes	6	46	7,737
Estate and Gift Taxes & Misc IRS Rcpts.	1	35	1,100
Total	\$ 5,963	\$ 93,218	\$ 2,250,378
Cash Federal Tax Deposits:			
Direct	\$ 978	\$ 1,377	\$ 26,397
Through Depositories	4,326	86,320	2,147,912
Total Cash FTD's	\$ 5,305	\$ 87,697	\$ 2,174,309
Inter-agency Transfers	658	5,521	76,069
Total	\$ 5,963	\$ 93,218	\$ 2,250,378

**TABLE V - Short-Term Cash Investments**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

**TABLE VI - Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 7	\$ 969	\$ 31,725
IRS Tax Refunds Business (EFT)	52	476	19,763
IRS Tax Refunds Individual (Checks)	66	1,138	60,373
IRS Tax Refunds Individual (EFT)	39	1,011	253,514