



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, July 21, 2016  
(Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 324,432	\$ 327,138	\$ 363,662	\$ 198,716
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 324,432	\$ 327,138	\$ 363,662	\$ 198,716

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 56	\$ 587	\$ 9,257	Commodity Credit Corporation programs	\$ 21	\$ 487	\$ 15,543
Air Transport Security Fees	1	32	2,883	Defense Vendor Payments (EFT)	1,596	14,735	230,979
Cash FTD's Received (Table IV)	2,608	141,549	2,228,161	Education Department programs	0	5,480	135,770
Commodity Credit Corporation programs	15	278	2,623	Energy Department programs	143	1,517	26,218
Customs and Certain Excise Taxes	83	1,130	34,452	Federal Employees Insurance Payments	186	3,959	60,417
Deposits by States:				Fed. Highway Administration programs	141	2,532	32,484
Supplemental Security Income	7	54	2,777	Federal Salaries (EFT)	739	12,921	138,750
Unemployment	82	670	33,444	Food and Nutrition Service (misc)	60	1,184	25,438
Education Department programs	197	3,266	47,188	GSA programs	79	1,183	14,924
Energy Department programs	352	537	5,943	Health and Human Services Grants (misc)	404	5,657	80,558
Estate and Gift Taxes	127	1,230	17,597	Housing and Urban Development programs	166	5,280	59,165
Federal Reserve Earnings	0	5,881	98,408	Interest on Treasury Securities	0	4,636	183,055
Foreign Deposits, Military Sales	35	2,179	26,735	IRS Tax Refunds Business (EFT)	118	805	20,092
Housing and Urban Development programs	84	274	2,811	IRS Tax Refunds Individual (EFT)	38	1,552	254,056
Individual Income and Employment Taxes, Not Withheld	243	5,472	411,468	Justice Department programs	87	813	13,762
Interest recd from cash investments	0	0	0	Labor Dept. prgms (excl. unemployment)	68	618	11,771
Justice Department programs	29	253	13,877	Medicaid	2,222	24,904	291,937
Postal Service	280	4,890	73,597	Medicare and Other CMS Payments	1,832	20,184	313,481
Public Debt Cash Issues (Table III-B)	135,867	438,413	6,602,470	Medicare Advantage - Part C&D Payments	0	26,767	222,997
Other Deposits:				Marketplace Payments	2,942	2,942	31,786
Medicare Premiums	545	2,069	24,400	NASA programs	40	1,017	13,824
				Postal Service Money Orders and Other	93	2,275	32,311
				Public Debt Cash Redemp. (Table III-B)	130,664	402,592	5,986,806
				Social Security Benefits (EFT)	55	53,750	666,932
				Supple. Nutrition Assist. Program (SNAP)	175	4,554	57,903
				Temporary Assistance for Needy Families (HHS)	41	983	12,622
				Transportation Security Admin. (DHS)	12	132	1,882
				Unemployment Insurance Benefits	77	1,760	27,721
				Veterans Affairs programs	237	3,003	43,718
				Other Withdrawals:			
				Emergency Prep & Response (DHS)	52	483	7,773
				Federal Transit Admin.	59	787	9,143
				Interior	58	770	8,983
				State Department	82	474	8,831
				Thrift Savings Plan Transfer	52	1,370	32,359
Total Other Deposits	545	7,120	131,205	Unclassified	777	13,473	224,671
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,081	44,819	612,276
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	140,610	613,813	9,744,895	Total Federal Reserve Account	143,316	653,043	9,619,179
Short-Term Cash Investments: Transfers from Federal Reserve Account (Table V)	0	0	0	Short-Term Cash Investments: Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 140,610	\$ 613,813	\$ 9,744,895	Total Withdrawals (excluding transfers)	\$ 143,316	\$ 653,043	\$ 9,619,179
				Net Change in Operating Cash Balance	\$ -2,706	\$ -39,230	\$ 125,716

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9789.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 128,988	\$ 321,985	\$ 4,378,960
Regular Series	\$ 133,989	\$ 355,977	\$ 4,467,894	Notes	0	55,739	1,299,944
Cash Management Series	0	0	95,007	Bonds	0	1	29,836
Notes	0	46,865	1,596,155	Federal Financing Bank	0	0	1,976
Bonds	0	12,781	160,578	Nonmarketable:			
Inflation-Protected Securities Increment	153	3,289	6,628	United States Savings Securities	43	738	9,161
Federal Financing Bank	0	0	2,685	Government Account Series	370,633	5,254,405	68,021,499
Nonmarketable:				Hope Bonds	0	0	494
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	3	46	694	Foreign Series	0	0	0
Interest Increment	4	494	4,496	State and Local Series	5	8,943	52,711
Government Account Series	373,916	5,234,488	68,636,027	Other	1,627	15,186	216,195
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 501,297	\$ 5,656,997	\$ 74,010,775
Foreign Series	0	0	0				
State and Local Series	470	6,840	74,278	Net Change in Public Debt Outstanding	\$ 8,863	\$ 18,976	\$ 1,249,949
Other	1,625	15,193	216,283				
Total Issues	\$ 510,160	\$ 5,675,973	\$ 75,260,724				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis			
Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 510,160	\$ 5,675,973	\$ 75,260,724
Premium on New Issues	0	1,128	3,098
Discount on New Issues:			
Bills (-)	220	405	4,549
Bonds and Notes (-)	0	11	7,354
Federal Financing Bank (-)	0	0	2,685
Government Account Transactions (-)	373,916	5,234,488	68,636,027
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	4	494	4,496
Inflation-Protected Securities Increment	153	3,289	6,241
Total Public Debt Cash Issues	\$ 135,867	\$ 438,413	\$ 6,602,470
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 501,297	\$ 5,656,997	\$ 74,010,775
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	1,976
Government Account Transactions (-)	370,633	5,254,405	68,021,499
Hope Bonds (-)	0	0	494
Total Public Debt Cash Redemptions	\$ 130,664	\$ 402,592	\$ 5,986,806
Withdrawn from Federal Reserve Acct.			

TABLE III-C - Debt Subject to Limit				
Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 13,974,805	\$ 13,969,333	\$ 13,932,743	\$ 13,123,847
Intragovernmental Holdings	5,425,762	5,422,371	5,448,848	5,026,770
Total Public Debt	19,400,567	19,391,704	19,381,591	18,150,618
Less: Debt Not Subject to Limit:				
Other Debt	482	483	483	483
Unamortized Discount	21,465	21,268	21,545	24,350
Federal Financing Bank	13,024	13,024	13,024	12,315
Hope Bonds	0	0	0	494
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 19,365,596	\$ 19,356,930	\$ 19,346,540	\$ 18,112,975
Statutory Debt Limit	*	*	*	\$ 18,113,000

\*Statutory debt limit temporarily suspended through March 15, 2017

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,694	\$ 135,144	\$ 1,861,483
Individual Income Taxes	70	1,425	103,859
Railroad Retirement Taxes	8	345	4,806
Excise Taxes	47	3,817	62,898
Corporation Income Taxes	19	8,810	264,898
Federal Unemployment Taxes	6	93	7,784
Estate and Gift Taxes & Misc IRS Rcpts.	2	43	1,109
Total	\$ 2,845	\$ 149,677	\$ 2,306,837
Cash Federal Tax Deposits:			
Direct	\$ 106	\$ 1,685	\$ 26,705
Through Depositories	2,502	139,865	2,201,456
Total Cash FTD's	\$ 2,608	\$ 141,549	\$ 2,228,161
Inter-agency Transfers	237	8,128	78,675
Total	\$ 2,845	\$ 149,677	\$ 2,306,837

TABLE V - Short-Term Cash Investments				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 7	\$ 1,501	\$ 32,257
IRS Tax Refunds Business (EFT)	118	805	20,092
IRS Tax Refunds Individual (Checks)	57	2,027	61,262
IRS Tax Refunds Individual (EFT)	38	1,552	254,056