



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, May 25, 2017  
(Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 154,827	\$ 163,058	\$ 272,585	\$ 353,312
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 154,827	\$ 163,058	\$ 272,585	\$ 353,312

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 69	\$ 569	\$ 5,930	Commodity Credit Corporation programs	\$ 22	\$ 260	\$ 17,209
Air Transport Security Fees	2	26	2,334	Defense Vendor Payments (EFT)	1,050	19,583	180,878
Cash FTD's Received (Table IV)	3,060	182,929	1,876,142	Education Department programs	423	8,796	116,091
Commodity Credit Corporation programs	15	300	2,869	Energy Department programs	128	2,007	21,490
Customs and Certain Excise Taxes	68	3,311	28,992	Federal Employees Insurance Payments	816	5,711	49,921
Deposits by States:				Fed. Highway Administration programs	130	2,951	26,554
Supplemental Security Income	5	65	2,289	Federal Salaries (EFT)	750	13,261	113,813
Unemployment	30	15,213	30,147	Food and Nutrition Service (misc)	119	2,651	21,221
Education Department programs	146	4,862	40,966	GSA programs	119	1,537	12,804
Energy Department programs	86	595	5,051	Health and Human Services Grants (misc)	472	8,091	69,147
Estate and Gift Taxes	74	1,748	14,757	Housing and Urban Development programs	112	5,090	46,076
Federal Reserve Earnings	0	6,791	54,945	Interest on Treasury Securities	0	42,401	166,347
Foreign Military Sales Program	82	1,630	16,944	IRS Tax Refunds Business (EFT)	0	1,986	15,618
Housing and Urban Development programs	2	210	2,202	IRS Tax Refunds Individual (EFT)	76	11,261	254,477
Individual Income and Employment				Justice Department programs	73	1,304	11,528
Taxes, Not Withheld	160	12,954	326,145	Labor Dept. prgms (excl. unemployment)	118	946	9,464
Interest recd from cash investments	0	0	0	Medicaid	3,704	26,448	242,759
Justice Department programs	157	557	13,336	Medicare and Other CMS Payments	1,572	30,291	259,254
Postal Service	268	6,416	59,870	Medicare Advantage - Part C&D Payments	0	24,631	171,394
Public Debt Cash Issues (Table III-B)	147,826	742,408	5,870,075	Marketplace Payments	0	3,972	29,337
Other Deposits:				NASA programs	70	1,481	11,479
Medicare Premiums	132	2,594	25,919	Postal Service Money Orders and Other	90	2,794	26,664
Thrift Savings Plan Transfer	121	915	18,401	Public Debt Cash Redemp. (Table III-B)	148,379	748,844	5,628,787
				Social Security Benefits (EFT)	62	70,450	558,872
				Supple. Nutrition Assist. Program (SNAP)	135	5,202	44,845
				Temporary Assistance for Needy Families (HHS)	24	1,008	10,100
				Transportation Security Admin. (DHS)	14	214	1,465
				Unemployment Insurance Benefits	64	2,450	21,650
				Veterans Affairs programs	157	4,357	37,611
				Other Withdrawals:			
				Agriculture	50	798	8,326
				Agriculture Loan Payments (misc)	160	702	5,870
				Federal Financing Bank	53	263	2,534
Total Other Deposits	253	24,441	116,345	Unclassified	1,590	29,570	195,356
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,854	72,806	490,967
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	152,302	1,005,026	8,469,340	Total Federal Reserve Account	160,533	1,122,783	8,667,824
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 152,302	\$ 1,005,026	\$ 8,469,340	Total Withdrawals (excluding transfers)	\$ 160,533	\$ 1,122,783	\$ 8,667,824
				Net Change in Operating Cash Balance	\$ -8,231	\$ -117,758	\$ -198,484

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9789.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 146,993	\$ 522,016	\$ 4,194,944
Regular Series	\$ 146,994	\$ 527,985	\$ 4,157,913	Notes	0	190,351	1,170,207
Cash Management Series	0	0	138,027	Bonds	0	15,559	34,350
Notes	0	179,579	1,248,679	Federal Financing Bank	0	0	0
Bonds	0	19,951	129,001	Nonmarketable:			
Inflation-Protected Securities Increment	34	1,168	16,379	United States Savings Securities	37	879	8,431
Federal Financing Bank	0	0	0	Government Account Series	257,613	4,655,973	55,967,798
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	3	68	697	Foreign Series	0	0	0
Interest Increment	2	462	3,679	State and Local Series	0	3,383	54,285
Government Account Series	258,086	4,659,176	55,964,175	Other	1,349	16,657	165,889
Hope Bonds	0	0	0				
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	0	126	44,601				
Other	1,359	16,604	165,739				
Total Issues	\$ 406,478	\$ 5,405,119	\$ 61,868,891	Total Redemptions	\$ 405,992	\$ 5,404,817	\$ 61,595,904
				Net Change in Public Debt Outstanding	\$ 486	\$ 302	\$ 272,987

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis			
Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 406,478	\$ 5,405,119	\$ 61,868,891
Premium on New Issues	0	0	770
Discount on New Issues:			
Bills (-)	530	1,384	8,125
Bonds and Notes (-)	0	521	7,760
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	258,086	4,659,176	55,964,175
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	462	3,679
Inflation-Protected Securities Increment	34	1,168	15,847
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 147,826	\$ 742,408	\$ 5,870,075
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 405,992	\$ 5,404,817	\$ 61,595,904
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	257,613	4,655,973	55,967,117
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 148,379	\$ 748,844	\$ 5,628,787

TABLE III-C - Debt Subject to Limit				
Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 14,310,718	\$ 14,310,455	\$ 14,293,345	\$ 14,173,424
Intragovernmental Holdings	5,535,713	5,535,491	5,552,785	5,400,021
Total Public Debt				
Outstanding	19,846,431	19,845,946	19,846,129	19,573,445
Less: Debt Not Subject to Limit:				
Other Debt	482	482	482	482
Unamortized Discount	24,179	23,693	23,876	21,483
Federal Financing Bank	13,024	13,024	13,024	13,024
Hope Bonds	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 19,808,747	\$ 19,808,747	\$ 19,808,747	\$ 19,538,456
Statutory Debt Limit	\$ 19,808,772	\$ 19,808,772	\$ 19,808,772	*

\*Statutory debt limit temporarily suspended through March 15, 2017

As of March 16, 2017 the debt limit was increased to \$19,808,772,381,624.74.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds.

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,304	\$ 169,469	\$ 1,594,156
Individual Income Taxes	112	2,456	97,637
Railroad Retirement Taxes	39	423	3,889
Excise Taxes	792	4,524	49,071
Corporation Income Taxes	40	10,558	186,345
Federal Unemployment Taxes	2	2,546	7,402
Estate and Gift Taxes & Misc IRS Rcpts.	2	99	2,341
Total	\$ 3,291	\$ 190,075	\$ 1,940,841
Cash Federal Tax Deposits:			
Direct	\$ 63	\$ 1,760	\$ 20,252
Through Depositories	2,997	181,169	1,855,890
Total Cash FTD's	\$ 3,060	\$ 182,929	\$ 1,876,142
Inter-agency Transfers	231	7,146	64,699
Total	\$ 3,291	\$ 190,075	\$ 1,940,841

TABLE V - Short-Term Cash Investments				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 5	\$ 3,680	\$ 27,749
IRS Tax Refunds Business (EFT)	0	1,986	15,618
IRS Tax Refunds Individual (Checks)	73	7,718	55,032
IRS Tax Refunds Individual (EFT)	76	11,261	254,477