



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, January 25, 2018
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 269,271	\$ 275,963	\$ 228,933	\$ 159,322
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 269,271	\$ 275,963	\$ 228,933	\$ 159,322

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 15	\$ 866	\$ 3,369	Commodity Credit Corporation programs	\$ 37	\$ 1,267	\$ 14,518
Air Transport Security Fees	10	33	1,033	Defense Vendor Payments (EFT)	1,864	20,017	94,995
Cash FTD's Received (Table IV)	3,114	221,118	928,035	Education Department programs	982	28,493	60,762
Commodity Credit Corporation programs	30	508	1,394	Energy Department programs	113	2,062	10,867
Customs and Certain Excise Taxes	87	3,320	15,212	Federal Employees Insurance Payments	1,062	5,646	24,894
Deposits by States:				Fed. Highway Administration programs	99	2,138	13,667
Supplemental Security Income	4	48	962	Federal Salaries (EFT)	79	9,696	55,062
Unemployment	128	712	6,209	Food and Nutrition Service (misc)	123	2,159	10,263
Education Department programs	202	4,789	20,559	GSA programs	38	1,248	6,592
Energy Department programs	59	404	2,913	Health and Human Services Grants (misc)	354	7,360	33,794
Estate and Gift Taxes	64	2,002	7,427	Housing and Urban Development programs	118	4,932	21,768
Federal Reserve Earnings	0	5,722	23,833	Interest on Treasury Securities	0	11,563	71,032
Foreign Military Sales Program	19	3,033	10,673	IRS Tax Refunds Business (EFT)	340	1,023	11,397
Housing and Urban Development programs	3	183	835	IRS Tax Refunds Individual (EFT)	0	57	9,452
Individual Income and Employment				Justice Department programs	80	1,190	5,846
Taxes, Not Withheld	2,649	71,940	108,902	Labor Dept. prgms (excl. unemployment)	171	1,078	4,595
Interest recd from cash investments	0	0	0	Medicaid	3,291	26,396	119,996
Justice Department programs	1/4	434	1,821	Medicare and Other CMS Payments	1,861	26,620	129,578
Postal Service	336	6,584	30,281	Medicare Advantage - Part C&D Payments	0	25,689	76,209
Public Debt Cash Issues (Table III-B)	125,882	729,525	3,066,517	Marketplace Payments	0	3,746	14,665
Other Deposits:				NASA programs	45	944	5,975
Medicare Premiums	122	2,632	11,843	Postal Service Money Orders and Other	83	2,792	12,923
				Public Debt Cash Redemp. (Table III-B)	126,500	706,680	2,772,152
				Social Security Benefits (EFT)	69	72,295	286,384
				Supple. Nutrition Assist. Program (SNAP)	125	5,038	23,296
				Temporary Assistance for Needy Families (HHS)	41	1,047	5,020
				Transportation Security Admin. (DHS)	25	146	711
				Unemployment Insurance Benefits	78	2,761	9,662
				Veterans Affairs programs	263	3,530	18,385
				Other Withdrawals:			
				Agriculture	54	956	4,772
				Emergency Prep & Response (DHS)	75	1,985	15,628
				Federal Transit Admin.	52	697	3,687
				Thrift Savings Plan Transfer	925	9,342	19,513
Total Other Deposits	122	5,699	48,694	Unclassified	464	14,204	82,152
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,570	38,967	244,258
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	132,719	1,056,918	4,278,669	Total Federal Reserve Account	139,411	1,016,581	4,168,720
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 132,719	\$ 1,056,918	\$ 4,278,669	Total Withdrawals (excluding transfers)	\$ 139,411	\$ 1,016,581	\$ 4,168,720
				Net Change in Operating Cash Balance	\$ -6,692	\$ 40,338	\$ 109,949

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed. SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Reporting Branch at 202-874-9789.

1/Reported as a negative amount due to a return/reversal of \$9 million

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 125,020	\$ 549,004	\$ 2,120,944
Regular Series	\$ 125,004	\$ 559,989	\$ 2,226,924	Notes	0	134,782	554,161
Cash Management Series	0	25	59,026	Bonds	0	0	3
Notes	0	144,989	634,577	Federal Financing Bank	0	0	0
Bonds	0	12,406	58,353	Nonmarketable:			
Inflation-Protected Securities Increment	1	-57	10,239	United States Savings Securities	43	1,037	3,903
Federal Financing Bank	0	0	0	Government Account Series	196,892	3,593,081	25,967,813
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	4	110	335	Foreign Series	0	0	0
Interest Increment	2	508	1,920	State and Local Series	3	6,278	22,958
Government Account Series	197,428	3,566,456	25,897,557	Other	1,433	15,579	70,182
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 323,392	\$ 4,299,761	\$ 28,739,964
Foreign Series	0	0	0	Net Change in Public Debt Outstanding	\$ 472	\$ 677	\$ 248,523
State and Local Series	4	432	29,200				
Other	1,420	15,581	70,356				
Total Issues	\$ 323,863	\$ 4,300,438	\$ 28,988,487				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 323,863	\$ 4,300,438	\$ 28,988,487
Premium on New Issues	0	0	6
Discount on New Issues:			
Bills (-)	550	2,584	9,033
Bonds and Notes (-)	0	1,423	3,613
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	197,428	3,566,456	25,897,557
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	508	1,920
Inflation-Protected Securities Increment	1	-57	9,853
Total Public Debt Cash Issues	\$ 125,882	\$ 729,525	\$ 3,066,517
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 323,392	\$ 4,299,761	\$ 28,739,964
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	-1
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	196,892	3,593,081	25,967,813
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 126,500	\$ 706,680	\$ 2,772,152
Withdrawn from Federal Reserve Acct.			

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 14,805,838	\$ 14,814,663	\$ 14,814,721	\$ 14,673,429
Intragovernmental Holdings	5,687,585	5,678,289	5,678,025	5,571,471
Total Public Debt	20,493,423	20,492,952	20,492,747	20,244,900
Outstanding				
Less: Debt Not Subject to Limit:				
Other Debt	481	481	481	481
Unamortized Discount	25,511	25,039	24,834	24,324
Federal Financing Bank	11,457	11,457	11,457	11,457
Hope Bonds	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 20,455,975	\$ 20,455,975	\$ 20,455,975	\$ 20,208,638
Statutory Debt Limit	\$ 20,456,000	\$ 20,456,000	\$ 20,456,000	*

*Statutory debt limit is temporarily suspended through December 8, 2017
As of December 11, 2017, the debt limit increased to \$20,455,999,906,400.12
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds.

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,427	\$ 197,070	\$ 813,564
Individual Income Taxes	104	16,752	29,792
Railroad Retirement Taxes	64	443	1,790
Excise Taxes	443	3,817	24,988
Corporation Income Taxes	44	8,497	87,712
Federal Unemployment Taxes	37	441	1,211
Estate and Gift Taxes & Misc IRS Rcpts.	6	82	273
Total	\$ 3,125	\$ 227,103	\$ 959,331
Cash Federal Tax Deposits:			
Direct	\$ 77	\$ 1,315	\$ 8,673
Through Depositories	3,037	219,802	919,362
Total Cash FTD's	\$ 3,114	\$ 221,118	\$ 928,035
Inter-agency Transfers	11	5,986	31,296
Total	\$ 3,125	\$ 227,103	\$ 959,331

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 55	\$ 1,772	\$ 12,868
IRS Tax Refunds Business (EFT)	340	1,023	11,397
IRS Tax Refunds Individual (Checks)	2	607	13,510
IRS Tax Refunds Individual (EFT)	0	57	9,452