



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, February 28, 2018
 (Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 199,390	\$ 203,846	\$ 275,794	\$ 159,322
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 199,390	\$ 203,846	\$ 275,794	\$ 159,322

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 91	\$ 681	\$ 4,188	Commodity Credit Corporation programs	\$ 22	\$ 718	\$ 15,399
Air Transport Security Fees	322	401	1,666	Defense Vendor Payments (EFT)	525	22,787	121,716
Cash FTD's Received (Table IV)	12,096	205,220	1,180,455	Education Department programs	649	17,725	83,552
Commodity Credit Corporation programs	12	445	1,880	Energy Department programs	266	2,616	14,107
Customs and Certain Excise Taxes	85	3,838	19,824	Federal Employees Insurance Payments	291	6,330	32,097
Deposits by States:				Fed. Highway Administration programs	324	2,737	16,914
Supplemental Security Income	230	284	1,496	Federal Salaries (EFT)	133	14,555	75,143
Unemployment	38	2,592	9,989	Food and Nutrition Service (misc)	155	2,424	13,064
Education Department programs	272	5,667	27,312	GSA programs	36	1,649	8,481
Energy Department programs	44	583	3,660	Health and Human Services Grants (misc)	626	9,233	44,682
Estate and Gift Taxes	154	1,863	9,511	Housing and Urban Development programs	122	5,228	27,552
Federal Reserve Earnings	933	7,655	32,988	Interest on Treasury Securities	6,780	47,055	126,289
Foreign Military Sales Program	416	3,179	14,063	IRS Tax Refunds Business (EFT)	1/29	4,311	16,216
Housing and Urban Development programs	117	452	1,305	IRS Tax Refunds Individual (EFT)	12,418	114,028	125,800
Individual Income and Employment				Justice Department programs	10	1,230	7,341
Taxes, Not Withheld	732	8,385	120,075	Labor Dept. prgms (excl. unemployment)	45	1,147	5,889
Interest recd from cash investments	0	0	0	Medicaid	1,048	29,660	152,859
Justice Department programs	8	267	2,136	Medicare and Other CMS Payments	1,779	32,192	167,476
Postal Service	314	7,024	38,730	Medicare Advantage - Part C&D Payments	0	25,649	101,858
Public Debt Cash Issues (Table III-B)	123,662	840,455	4,042,664	Marketplace Payments	0	5,028	19,693
Other Deposits:				NASA programs	0	1,354	7,492
Federal Communications Commission	615	645	665	Postal Service Money Orders and Other	420	3,207	16,985
Library of Congress	80	100	126	Public Debt Cash Redemp. (Table III-B)	101,106	684,306	3,591,978
Medicare Premiums	166	3,002	15,129	Social Security Benefits (EFT)	16,345	72,350	358,775
Minerals Management Svc/Collections	574	696	3,419	Supple. Nutrition Assist. Program (SNAP)	115	5,116	29,006
TARP	2	2	15	Temporary Assistance for Needy Families (HHS)	37	1,213	6,756
				Transportation Security Admin. (DHS)	2	171	928
				Unemployment Insurance Benefits	164	2,814	13,101
				Veterans Affairs programs	232	4,509	23,828
				Other Withdrawals:			
				Centers for Disease Control	82	469	1,950
				Emergency Prep & Response (DHS)	76	1,931	18,024
				Federal Railroad Admin.	64	105	699
				Pension Benefit Guaranty Corp.	476	518	2,570
				State Department	88	766	4,335
Total Other Deposits	1,436	19,523	70,194	Unclassified	1,010	19,405	104,386
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	1,796	63,578	317,091
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	140,962	1,108,515	5,582,136	Total Federal Reserve Account	145,418	1,184,919	5,542,068
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 140,962	\$ 1,108,515	\$ 5,582,136	Total Withdrawals (excluding transfers)	\$ 145,418	\$ 1,184,919	\$ 5,542,068
				Net Change in Operating Cash Balance	\$ -4,456	\$ -76,405	\$ 40,068

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed. SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Reporting Branch at 202-874-9789.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)			Redemptions	(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)		
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 0	\$ 530,997	\$ 2,757,919	Notes	\$ 100,292	\$ 163,497	\$ 849,969
Cash Management Series	0	80,001	139,027	Bonds	0	0	3
Notes	114,429	188,879	956,505	Federal Financing Bank	0	0	0
Bonds	8,707	27,729	86,082	Nonmarketable:			
Inflation-Protected Securities Increment	-27	-741	9,505	United States Savings Securities	42	989	5,082
Federal Financing Bank	0	0	0	Government Account Series	389,926	5,943,535	32,640,986
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	3	75	434	Foreign Series	0	0	0
Interest Increment	2	487	2,418	State and Local Series	5	3,418	26,408
Government Account Series	384,595	6,145,696	32,772,660	Other	768	16,430	89,600
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 491,032	\$ 6,627,841	\$ 36,232,963
Foreign Series	0	0	0				
State and Local Series	46	238	29,439	Net Change in Public Debt Outstanding	\$ 17,483	\$ 361,942	\$ 610,772
Other	760	16,419	89,746				
Total Issues	\$ 508,514	\$ 6,989,782	\$ 36,843,734				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 508,514	\$ 6,989,782	\$ 36,843,734
Premium on New Issues	0	0	6
Discount on New Issues:			
Bills (-)	0	2,974	12,008
Bonds and Notes (-)	279	908	4,869
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	384,595	6,145,696	32,772,660
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	487	2,418
Inflation-Protected Securities Increment	-25	-738	9,122
Total Public Debt Cash Issues	\$ 123,662	\$ 840,455	\$ 4,042,664
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 491,032	\$ 6,627,841	\$ 36,232,963
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	-1
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	389,926	5,943,535	32,640,986
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 101,106	\$ 684,306	\$ 3,591,978
Withdrawn from Federal Reserve Acct.			

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 15,150,589	\$ 15,127,328	\$ 14,803,170	\$ 14,673,429
Intragovernmental Holdings	5,705,082	5,710,861	5,690,560	5,571,471
Total Public Debt	20,855,672	20,838,189	20,493,730	20,244,900
Less: Debt Not Subject to Limit:				
Other Debt	481	481	481	481
Unamortized Discount	27,015	26,531	25,817	24,324
Federal Financing Bank	11,457	11,457	11,457	11,457
Hope Bonds	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 20,816,719	\$ 20,799,720	\$ 20,455,975	\$ 20,208,638
Statutory Debt Limit	*	*	\$ 20,456,000	**

*Statutory debt limit is temporarily suspended through March 1, 2019
 **Statutory debt limit was temporarily suspended Sept. 8, 2017 through Dec. 8, 2017
 Unamortized Discount represents the discount adj. on Treasury bills and zero-coupon bonds.

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 10,856	\$ 200,684	\$ 1,054,582
Individual Income Taxes	256	3,012	33,545
Railroad Retirement Taxes	27	674	2,624
Excise Taxes	1,219	5,433	33,014
Corporation Income Taxes	46	2,834	93,621
Federal Unemployment Taxes	8	257	4,292
Estate and Gift Taxes & Misc IRS Rcpts.	1	336	643
Total	\$ 12,414	\$ 213,230	\$ 1,222,322
Cash Federal Tax Deposits:			
Direct	\$ 114	\$ 1,913	\$ 11,547
Through Depositories	11,982	203,307	1,168,908
Total Cash FTD's	\$ 12,096	\$ 205,220	\$ 1,180,455
Inter-agency Transfers	318	8,010	41,867
Total	\$ 12,414	\$ 213,230	\$ 1,222,322

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 109	\$ 3,330	\$ 16,390
IRS Tax Refunds Business (EFT)	1/29	4,311	16,216
IRS Tax Refunds Individual (Checks)	341	2/7,060	2/20,680
IRS Tax Refunds Individual (EFT)	12,418	2/114,028	2/125,800

1/Reported as a negative amount due to a return/reversal of \$63 million.

2/Does not include \$2,388 million offset by Fiscal Service for the month of February 2018 and \$2,600 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.