



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, December 31, 2018
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 402,138	\$ 374,086	\$ 344,874	\$ 384,713
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 402,138	\$ 374,086	\$ 344,874	\$ 384,713

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 403	\$ 2,479	\$ 3,619	Commodity Credit Corporation programs	\$ 159	\$ 5,439	\$ 13,499
Air Transport Security Fees	263	327	1,055	Defense Vendor Payments (EFT)	1,655	30,996	85,490
Cash FTD's Received (Table IV)	26,099	289,133	702,372	Education Department programs	784	10,685	34,714
Commodity Credit Corporation programs	19	665	1,722	Energy Department programs	176	3,046	9,461
Customs and Certain Excise Taxes	148	6,846	20,689	Federal Employees Insurance Payments	235	6,963	20,777
Deposits by States:				Fed. Highway Administration programs	14	3,303	11,409
Supplemental Security Income	4	276	875	Federal Salaries (EFT)	2,234	17,424	50,190
Unemployment	10	262	5,182	Food and Nutrition Service (misc)	87	2,526	7,884
Education Department programs	233	5,258	16,369	GSA programs	60	1,727	5,542
Energy Department programs	57	1,155	2,679	Health and Human Services Grants (misc)	541	9,513	28,151
Estate and Gift Taxes	96	1,611	4,980	Housing and Urban Development programs	121	6,061	18,826
Federal Reserve Earnings	0	4,400	13,420	Interest on Treasury Securities	8,479	9,646	75,250
Foreign Military Sales Program	28	4,801	11,160	IRS Tax Refunds Business (EFT)	274	3,138	8,841
Housing and Urban Development programs	6	194	614	IRS Tax Refunds Individual (EFT)	1/-1	737	9,857
Individual Income and Employment				Justice Department programs	0	2,576	6,268
Taxes, Not Withheld	739	10,829	38,479	Labor Dept. prgms (excl. unemployment)	32	1,210	3,510
Interest recd from cash investments	0	0	0	Medicaid	644	33,201	94,877
Justice Department programs	9	874	3,373	Medicare and Other CMS Payments	3,023	34,348	107,637
Postal Service	381	8,230	24,732	Medicare Advantage - Part C&D Payments	0	0	75,653
Public Debt Cash Issues (Table III-B)	127,438	845,936	2,846,161	Marketplace Payments	0	6,325	17,172
Other Deposits:				NASA programs	0	1,881	5,061
Export-Import Bank	78	851	1,395	Postal Service Money Orders and Other	231	3,719	10,941
GSE Dividends	6,534	6,534	6,534	Public Debt Cash Redemp. (Table III-B)	95,309	797,673	2,535,711
Gas and Oil Lease Sales Proceeds	495	818	3,089	Social Security Benefits (EFT)	2/-2	74,325	222,836
Medicare Premiums	104	2,958	9,231	Supple. Nutrition Assist. Program (SNAP)	251	5,494	16,854
Thrift Savings Plan Transfer	66	4,735	13,235	Temporary Assistance for Needy Families (HHS)	37	1,341	4,091
				Transportation Security Admin. (DHS)	0	157	594
				Unemployment Insurance Benefits	148	2,310	6,483
				Veterans Affairs programs	670	4,756	16,849
				Other Withdrawals:			
				Emergency Prep & Response (DHS)	117	1,678	4,906
				Military Active Duty Pay (EFT)	3,711	6,844	24,450
				Military Retirement (EFT)	4,285	4,615	17,821
				Supple. Security Income Benefits (EFT)	4,329	4,618	17,749
				Thrift Savings Plan Transfer	120	4,268	11,034
				Veterans Benefits (EFT)	7,528	7,974	30,715
Total Other Deposits	7,277	22,550	49,952	Unclassified	-91	21,195	65,067
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	19,999	68,039	225,580
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	163,211	1,205,824	3,747,433	Total Federal Reserve Account	135,159	1,148,560	3,730,008
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 163,211	\$ 1,205,824	\$ 3,747,433	Total Withdrawals (excluding transfers)	\$ 135,159	\$ 1,148,560	\$ 3,730,008
				Net Change in Operating Cash Balance	\$ 28,052	\$ 57,264	\$ 17,425

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed. SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Reporting Branch at 202-874-9789.

2/Reported as a negative amount due to a return/reversal of \$3 million.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)			Redemptions	(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)		
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ -5	\$ 605,996	\$ 2,011,117	Bills	\$ 0	\$ 655,104	\$ 1,911,061
Cash Management Series	0	0	0	Notes	94,389	118,383	545,022
Notes	126,999	206,996	728,329	Bonds	0	0	7,175
Bonds	0	16,000	58,874	Federal Financing Bank	0	0	0
Inflation-Protected Securities Increment	490	2,692	5,200	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	70	1,001	2,673
Nonmarketable:				Government Account Series	378,814	7,413,393	23,559,953
United States Savings Securities:				Hope Bonds	0	0	0
Cash Issue Price	8	75	210	Domestic Series	0	0	0
Interest Increment	2	495	1,450	Foreign Series	0	0	0
Government Account Series	452,663	7,482,385	23,684,214	State and Local Series	110	5,677	18,067
Hope Bonds	0	0	0	Other	739	17,508	51,712
Domestic Series	0	0	0				
Foreign Series	0	0	0	Total Redemptions	\$ 474,123	\$ 8,211,066	\$ 26,095,663
State and Local Series	14	2,890	12,511				
Other	725	17,538	51,797	Net Change in Public Debt Outstanding	\$ 106,773	\$ 124,002	\$ 458,038
Total Issues	\$ 580,896	\$ 8,335,068	\$ 26,553,700				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 580,896	\$ 8,335,068	\$ 26,553,700
Premium on New Issues	0	1,076	1,076
Discount on New Issues:			
Bills (-)	0	4,164	13,492
Bonds and Notes (-)	550	718	4,678
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	452,663	7,482,385	23,684,214
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	495	1,450
Inflation-Protected Securities Increment	243	2,445	4,782
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 127,438	\$ 845,936	\$ 2,846,161
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 474,123	\$ 8,211,066	\$ 26,095,663
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	-2
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	378,814	7,413,393	23,559,953
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 95,309	\$ 797,673	\$ 2,535,711

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 16,101,667	\$ 16,068,571	\$ 16,044,318	\$ 15,761,155
Intragovernmental Holdings	5,872,429	5,798,751	5,805,776	5,754,904
Total Public Debt				
Outstanding	21,974,096	21,867,323	21,850,094	21,516,058
Less: Debt Not Subject to Limit:				
Other Debt	480	480	480	480
Unamortized Discount	29,539	30,815	31,073	30,390
Federal Financing Bank	10,339	10,339	10,339	10,339
Hope Bonds	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 21,933,738	\$ 21,825,689	\$ 21,808,202	\$ 21,474,848
Statutory Debt Limit	*	*	*	*

*Statutory debt limit is temporarily suspended through March 1, 2019
Unamortized Discount represents the discount adj. on Treasury bills and zero-coupon bonds.

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 25,652	\$ 234,044	\$ 617,169
Individual Income Taxes	570	4,942	15,408
Railroad Retirement Taxes	50	438	1,327
Excise Taxes	22	6,807	30,881
Corporation Income Taxes	489	51,201	61,648
Federal Unemployment Taxes	8	52	763
Estate and Gift Taxes & Misc IRS Rcpts.	2	46	223
Total	\$ 26,793	\$ 297,529	\$ 727,418
Cash Federal Tax Deposits:			
Direct	\$ 48	\$ 2,432	\$ 7,034
Through Depositories	26,051	286,701	695,337
Total Cash FTD's	\$ 26,099	\$ 289,133	\$ 702,372
Inter-agency Transfers	694	8,396	25,046
Total	\$ 26,793	\$ 297,529	\$ 727,418

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 415	\$ 3,202	\$ 9,796
IRS Tax Refunds Business (EFT)	274	3,138	8,841
IRS Tax Refunds Individual (Checks)	366	^{3/2} 2,548	^{3/} 13,861
IRS Tax Refunds Individual (EFT)	^{1/} -1	^{3/} 737	^{3/} 9,857

1/Reported as a negative amount due to a return/reversal of \$1 million.

3/Does not include \$33 million offset by Fiscal Service for the month of December 2018 and \$186 million for the fiscal year-to-date for the Treasury Offset Program against Tax Refunds issued.