



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, December 18, 2019  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 378,573	\$ 387,575	\$ 342,618	\$ 382,483
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 378,573	\$ 387,575	\$ 342,618	\$ 382,483

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 12	\$ 269	\$ 1,375	Commodity Credit Corporation programs	\$ 133	\$ 1,987	\$ 13,009
Air Transport Security Fees	3	16	782	Defense Vendor Payments (EFT)	1,228	20,953	80,694
Cash FTD's Received (Table IV)	12,755	201,911	623,069	Dept of Commerce (DOC)	24	416	3,046
Commodity Credit Corporation programs	32	455	1,702	Dept of Education (ED)	543	5,191	27,941
Customs and Certain Excise Taxes	167	1,768	19,042	Dept of Energy (DOE)	143	1,818	8,996
Deposits by States:				Federal Employees Insurance Payments	317	4,227	18,852
Supplemental Security Income	2	44	639	Fed. Highway Administration programs	171	2,063	11,011
Unemployment	20	177	4,901	Federal Salaries (EFT)	154	10,319	43,815
Dept of Commerce (DOC)	26	211	870	Food and Nutrition Service (misc)	186	1,956	7,443
Dept of Education (ED)	235	4,094	16,651	General Services Administration (GSA)	88	1,535	5,704
Dept of Energy (DOE)	26	243	1,501	Health and Human Services Grants (misc)	675	6,408	25,651
Estate and Gift Taxes	91	1,005	3,871	Housing and Urban Development programs	123	4,712	16,271
Federal Reserve Earnings	1,513	4,046	13,797	Interest on Treasury Securities	0	11,766	66,753
Foreign Military Sales Program	34	5,655	12,210	IRS Tax Refunds Business (EFT)	189	1,136	4,754
General Services Administration (GSA)	6	49	355	IRS Tax Refunds Individual (EFT)	153	511	10,521
Housing and Urban Development programs	1	71	484	Justice Department programs	109	1,020	4,489
Individual Income and Employment				Labor Dept. prgms (excl. unemployment)	57	752	3,215
Taxes, Not Withheld	1,200	5,550	31,427	Medicaid	980	21,974	89,292
Interest recd from cash investments	0	0	0	Medicare and Other CMS Payments	1,952	20,165	92,161
Justice Department programs	25	329	1,354	Medicare Advantage - Part C&D Payments	0	0	87,155
Postal Service	382	5,789	21,365	Marketplace Payments	0	0	11,233
Public Debt Cash Issues (Table III-B)	3,300	643,544	2,779,566	NASA programs	144	1,398	4,534
Other Deposits:				Postal Service Money Orders and Other	138	2,249	9,286
Medicare Premiums	81	1,197	7,790	Public Debt Cash Redemp. (Table III-B)	776	622,662	2,477,728
				Social Security Benefits (EFT)	18,281	59,901	217,540
				Supple. Nutrition Assist. Program (SNAP)	190	3,630	14,249
				Temporary Assistance for Needy			
				Families (HHS)	24	867	4,249
				Transportation Security Admin. (DHS)	3	84	466
				Unemployment Insurance Benefits	127	1,569	5,380
				Veterans Affairs programs	263	2,800	15,127
				Other Withdrawals:			
				Agriculture	70	1,097	3,997
				Federal Transit Admin.	54	665	2,663
				Foreign Military Sales Program	82	94	135
				State Department	311	1,257	3,719
				Thrift Savings Plan Transfer	343	2,656	8,698
Total Other Deposits	81	8,568	39,159	Unclassified	883	15,598	65,375
Change in Balance of Uncollected							
Funds	0	0	0	Total, Other Withdrawals	1,743	33,773	197,466
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	19,912	883,796	3,574,122	Total Federal Reserve Account	28,914	847,840	3,578,032
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 19,912	\$ 883,796	\$ 3,574,122	Total Withdrawals (excluding transfers)	\$ 28,914	\$ 847,840	\$ 3,578,032
				Net Change in Operating Cash Balance	\$ -9,002	\$ 35,955	\$ -3,910

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed. SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website <https://fiscal.treasury.gov/reports-statements/dts/>. For more information, call the Cash Reporting Branch at 202-874-9789.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 488,110	\$ 2,028,127
Regular Series	\$ 0	\$ 421,326	\$ 2,084,513	Notes	0	115,409	371,752
Cash Management Series	0	0	15,000	Bonds	0	0	0
Notes	0	183,995	537,450	Federal Financing Bank	0	0	0
Bonds	0	15,999	59,993	Nonmarketable:			
Inflation-Protected Securities Increment	109	1,943	3,072	United States Savings Securities	38	629	2,156
Federal Financing Bank	0	0	0	Government Account Series	398,142	5,028,295	20,772,049
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	4,522
Cash Issue Price	2	35	137	Foreign Series	0	0	0
Interest Increment	1	448	1,361	State and Local Series	8	4,960	14,692
Government Account Series	383,597	5,026,211	20,836,318	Other	731	13,554	56,479
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 398,918	\$ 5,650,957	\$ 23,249,778
Foreign Series	0	0	0				
State and Local Series	2,569	10,786	35,575	Net Change in Public Debt Outstanding	\$ -11,911	\$ 23,355	\$ 380,152
Other	729	13,568	56,511				
Total Issues	\$ 387,007	\$ 5,674,311	\$ 23,629,930				

**TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 387,007	\$ 5,674,311	\$ 23,629,930
Premium on New Issues	0	234	792
Discount on New Issues:			
Bills (-)	0	1,709	8,861
Bonds and Notes (-)	0	690	1,589
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	383,597	5,026,211	20,836,318
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	448	1,361
Inflation-Protected Securities Increment	109	1,943	3,028
Total Public Debt Cash Issues	\$ 3,300	\$ 643,544	\$ 2,779,566
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 398,918	\$ 5,650,957	\$ 23,249,778
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	398,142	5,028,295	20,772,049
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 776	\$ 622,662	\$ 2,477,728
Withdrawn from Federal Reserve Acct.			

**TABLE III-C - Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 17,132,698	\$ 17,130,346	\$ 17,105,421	\$ 16,809,092
Intragovernmental Holdings	5,966,856	5,981,119	5,970,778	5,910,309
Total Public Debt	23,099,554	23,111,465	23,076,199	22,719,402
Outstanding				
Less: Debt Not Subject to Limit:				
Other Debt	479	479	479	479
Unamortized Discount	35,686	35,814	36,339	23,497
Federal Financing Bank	8,809	8,809	8,809	8,809
Hope Bonds	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 23,054,580	\$ 23,066,363	\$ 23,030,572	\$ 22,686,617
Statutory Debt Limit	*	*	*	*

\*Statutory debt limit temporarily suspended through July 31, 2021.  
Unamortized Discount represents the discount adj. on Treasury bills and zero-coupon bonds.

**TABLE IV - Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 11,759	\$ 148,604	\$ 546,738
Individual Income Taxes	239	3,148	15,197
Railroad Retirement Taxes	2	241	1,111
Excise Taxes	22	3,367	16,396
Corporation Income Taxes	753	53,230	67,745
Federal Unemployment Taxes	1	19	686
Estate and Gift Taxes & Misc IRS Rcpts.	2	38	240
Total	\$ 12,779	\$ 208,647	\$ 648,113
Cash Federal Tax Deposits:			
Direct	\$ 153	\$ 1,173	\$ 5,699
Through Depositories	12,602	200,739	617,370
Total Cash FTD's	\$ 12,755	\$ 201,911	\$ 623,069
Inter-agency Transfers	24	6,736	25,044
Total	\$ 12,779	\$ 208,647	\$ 648,113

**TABLE V - Short-Term Cash Investments**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

**TABLE VI - Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 37	\$ 1,732	\$ 11,389
IRS Tax Refunds Business (EFT)	189	1,136	4,754
IRS Tax Refunds Individual (Checks)	8	2,248	13,132
IRS Tax Refunds Individual (EFT)	153	511	10,521