



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, December 31, 2019
 (Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 403,853	\$ 391,180	\$ 342,618	\$ 382,483
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 403,853	\$ 391,180	\$ 342,618	\$ 382,483

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 545	\$ 1,063	\$ 2,169	Commodity Credit Corporation programs	\$ 102	\$ 3,030	\$ 14,052
Air Transport Security Fees	263	334	1,101	Defense Vendor Payments (EFT)	1,215	37,074	96,815
Cash FTD's Received (Table IV)	11,922	307,996	729,154	Dept of Commerce (DOC)	6	673	3,303
Commodity Credit Corporation programs	44	759	2,006	Dept of Education (ED)	824	9,077	31,827
Customs and Certain Excise Taxes	136	7,658	24,932	Dept of Energy (DOE)	181	3,261	10,439
Deposits by States:				Federal Employees Insurance Payments	342	7,217	21,842
Supplemental Security Income	2	290	884	Fed. Highway Administration programs	24	3,517	12,466
Unemployment	7	240	4,964	Federal Salaries (EFT)	747	17,737	51,232
Dept of Commerce (DOC)	20	333	992	Food and Nutrition Service (misc)	89	3,054	8,540
Dept of Education (ED)	381	6,551	19,108	General Services Administration (GSA)	41	2,289	6,458
Dept of Energy (DOE)	25	962	2,221	Health and Human Services Grants (misc)	444	10,098	29,342
Estate and Gift Taxes	142	1,631	4,497	Housing and Urban Development programs	141	5,875	17,433
Federal Reserve Earnings	0	5,252	15,003	Interest on Treasury Securities	9,724	21,447	76,433
Foreign Military Sales Program	107	6,566	13,121	IRS Tax Refunds Business (EFT)	22	1,261	4,878
General Services Administration (GSA)	3	84	389	IRS Tax Refunds Individual (EFT)	1 ¹ -3	648	10,658
Housing and Urban Development programs	11	197	610	Justice Department programs	4	1,632	5,101
Individual Income and Employment				Labor Dept. prgms (excl. unemployment)	29	1,162	3,624
Taxes, Not Withheld	598	11,001	36,879	Medicaid	400	32,502	99,820
Interest recd from cash investments	0	0	0	Medicare and Other CMS Payments	1,767	36,619	108,615
Justice Department programs	8	1,049	2,075	Medicare Advantage - Part C&D Payments	0	0	87,155
Postal Service	416	8,962	24,538	Marketplace Payments	0	6,369	17,602
Public Debt Cash Issues (Table III-B)	216,316	1,119,454	3,255,476	NASA programs	0	2,289	5,425
Other Deposits:				Postal Service Money Orders and Other	119	3,820	10,858
FCC - Universal Service Fund	170	897	2,398	Public Debt Cash Redemp. (Table III-B)	180,927	1,063,928	2,918,995
Fed. Crop Ins. Corp. Fund Premiums	86	209	475	Social Security Benefits (EFT)	2 ² -3	78,329	235,968
Federal Housing Admin: Note Sales	52	1,661	5,065	Supple. Nutrition Assist. Program (SNAP)	87	5,269	15,888
Gas and Oil Lease Sales Proceeds	456	1,072	2,450	Temporary Assistance for Needy			
Medicare Premiums	77	3,199	9,791	Families (HHS)	13	1,275	4,657
Thrift Savings Plan Transfer	384	3,924	12,678	Transportation Security Admin. (DHS)	2	155	538
				Unemployment Insurance Benefits	220	2,641	6,452
				Veterans Affairs programs	615	5,083	17,411
				Other Withdrawals:			
				Agency for Internat'l Development	56	2,138	5,307
				Agriculture	158	1,680	4,580
				Military Active Duty Pay (EFT)	3,812	7,035	25,071
				Military Retirement (EFT)	4,363	4,712	18,333
				Supple. Security Income Benefits (EFT)	4,367	4,606	17,988
				Veterans Benefits (EFT)	8,123	8,631	33,389
Total Other Deposits	1,225	15,774	46,365	Unclassified	541	22,075	71,852
Change in Balance of Uncollected Funds	0	0	0				
Transfers from Depositories	0	0	0	Total, Other Withdrawals	21,419	67,592	231,285
				Transfers to Depositories	0	0	0
Total Federal Reserve Account	232,171	1,496,157	4,186,483	Total Federal Reserve Account	219,498	1,434,922	4,165,114
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 232,171	\$ 1,496,157	\$ 4,186,483	Total Withdrawals (excluding transfers)	\$ 219,498	\$ 1,434,922	\$ 4,165,114
				Net Change in Operating Cash Balance	\$ 12,673	\$ 61,235	\$ 21,370

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed. SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website <https://fiscal.treasury.gov/reports-statements/dts/>. For more information, call the Cash Reporting Branch at 202-874-9789.

1/Reported as a negative amount due to a return/reversal of \$3 million.
 2/Reported as a negative amount due to a return/reversal of \$3 million.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 85,603	\$ 825,718	\$ 2,365,735
Regular Series	\$ 74,616	\$ 727,454	\$ 2,390,641	Notes	93,394	208,803	465,146
Cash Management Series	0	0	15,000	Bonds	0	0	1
Notes	140,046	342,042	695,497	Federal Financing Bank	0	0	0
Bonds	0	15,999	59,993	Nonmarketable:			
Inflation-Protected Securities Increment	157	3,417	4,547	United States Savings Securities	77	1,014	2,541
Federal Financing Bank	0	0	0	Government Account Series	408,650	8,084,220	23,827,975
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	4,522
Cash Issue Price	4	59	162	Foreign Series	0	0	0
Interest Increment	2	459	1,371	State and Local Series	20	5,871	15,604
Government Account Series	465,419	8,146,573	23,956,680	Other	1,835	22,522	65,447
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 589,577	\$ 9,148,148	\$ 26,746,970
Foreign Series	0	0	0	Net Change in Public Debt Outstanding	\$ 92,552	\$ 125,181	\$ 481,978
State and Local Series	57	14,758	39,547				
Other	1,828	22,569	65,511				
Total Issues	\$ 682,130	\$ 9,273,330	\$ 27,228,948				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 682,130	\$ 9,273,330	\$ 27,228,948
Premium on New Issues	82	329	887
Discount on New Issues:			
Bills (-)	136	2,883	10,035
Bonds and Notes (-)	231	921	1,820
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	465,419	8,146,573	23,956,680
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	459	1,371
Inflation-Protected Securities Increment	108	3,368	4,453
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 216,316	\$ 1,119,454	\$ 3,255,476
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 589,577	\$ 9,148,148	\$ 26,746,970
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	408,650	8,084,220	23,827,975
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 180,927	\$ 1,063,928	\$ 2,918,995

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 17,170,442	\$ 17,133,688	\$ 17,105,421	\$ 16,809,092
Intragovernmental Holdings	6,030,938	5,975,140	5,970,778	5,910,309
Total Public Debt				
Outstanding	23,201,380	23,108,828	23,076,199	22,719,402
Less: Debt Not Subject to Limit:				
Other Debt	479	479	479	479
Unamortized Discount	36,392	35,209	36,339	23,497
Federal Financing Bank	8,809	8,809	8,809	8,809
Hope Bonds	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 23,155,700	\$ 23,064,331	\$ 23,030,572	\$ 22,686,617
Statutory Debt Limit	*	*	*	*

*Statutory debt limit temporarily suspended through July 31, 2021.
Unamortized Discount represents the discount adj. on Treasury bills and zero-coupon bonds.

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 10,195	\$ 243,582	\$ 641,715
Individual Income Taxes	523	5,970	18,020
Railroad Retirement Taxes	19	426	1,296
Excise Taxes	18	6,770	19,799
Corporation Income Taxes	1,329	60,106	74,622
Federal Unemployment Taxes	8	42	709
Estate and Gift Taxes & Misc IRS Rcpts.	2	64	266
Total	\$ 12,093	\$ 316,962	\$ 756,427
Cash Federal Tax Deposits:			
Direct	\$ 73	\$ 2,379	\$ 6,905
Through Depositories	11,849	305,617	722,248
Total Cash FTD's	\$ 11,922	\$ 307,996	\$ 729,154
Inter-agency Transfers	171	8,966	27,273
Total	\$ 12,093	\$ 316,962	\$ 756,427

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 524	\$ 2,794	\$ 12,451
IRS Tax Refunds Business (EFT)	22	1,261	4,878
IRS Tax Refunds Individual (Checks)	9	³ / ₃ 189	³ / ₁₄ 073
IRS Tax Refunds Individual (EFT)	¹ / ₃	³ / ₆₄₈	³ / ₁₀ 658

³Does not include \$41 million offset by Fiscal Service for the month of December 2019 and \$257 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.