



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, February 28, 2020
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 357,251	\$ 378,164	\$ 403,983	\$ 382,483
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 357,251	\$ 378,164	\$ 403,983	\$ 382,483

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 47	\$ 433	\$ 3,194	Commodity Credit Corporation programs	\$ 13	\$ 3,421	\$ 18,828
Air Transport Security Fees	272	435	1,858	Defense Vendor Payments (EFT)	789	26,354	149,200
Cash FTD's Received (Table IV)	12,721	229,443	1,228,393	Dept of Commerce (DOC)	24	571	4,515
Commodity Credit Corporation programs	59	972	4,066	Dept of Education (ED)	850	17,554	83,347
Customs and Certain Excise Taxes	136	7,867	40,822	Dept of Energy (DOE)	349	3,034	16,793
Deposits by States:				Dept of Veterans Affairs (VA)	185	4,432	26,941
Supplemental Security Income	5	370	1,539	VA - Benefits	8,849	10,216	53,119
Unemployment	17	2,171	9,006	Federal Employees Insurance Payments	366	7,197	36,518
Dept of Commerce (DOC)	16	300	1,613	Fed. Highway Administration programs	285	3,138	18,351
Dept of Education (ED)	295	7,427	33,975	Federal Salaries (EFT)	471	14,965	82,274
Dept of Energy (DOE)	21	688	3,428	Food and Nutrition Service (misc)	88	2,511	13,574
Dept of Veterans Affairs (VA)	41	863	3,126	General Services Administration (GSA)	852	2,635	11,051
Estate and Gift Taxes	83	1,593	8,310	Health and Human Services Grants (misc)	589	10,109	50,379
Federal Reserve Earnings	0	4,134	24,940	Housing and Urban Development programs	140	5,788	29,074
Foreign Military Sales Program	25	2,133	18,750	Interest on Treasury Securities	-24	44,056	137,084
General Services Administration (GSA)	5	91	623	IRS Tax Refunds Business (EFT)	5	4,726	10,597
Housing and Urban Development programs	327	517	1,324	IRS Tax Refunds Individual (EFT)	2,119	110,723	123,083
Individual Income and Employment				Justice Department programs	6	1,674	8,545
Taxes, Not Withheld	209	5,787	121,294	Labor Dept. prgms (excl. unemployment)	143	1,138	6,096
Interest recd from cash investments	0	0	0	Medicaid	1,563	36,969	171,026
Justice Department programs	2,527	3,426	5,795	Medicare and Other CMS Payments	1,659	32,865	175,158
Postal Service	319	7,035	39,507	Medicare Advantage - Part C&D Payments	29,837	29,837	181,173
Public Debt Cash Issues (Table III-B)	26,784	1,003,696	5,286,471	Marketplace Payments	0	4,694	25,947
Other Deposits:				NASA	0	1,327	8,032
Federal Housing Admin: Note Sales	125	1,607	8,354	Postal Service Money Orders and Other	394	3,281	17,750
Gas and Oil Lease Sales Proceeds	350	505	3,819	Public Debt Cash Redemp. (Table III-B)	786	805,653	4,722,663
Interior	101	416	1,356	Social Security Benefits (EFT)	1/8	80,248	396,111
Library of Congress	85	116	143	Supple. Nutrition Assist. Program (SNAP)	120	4,930	26,030
Medicare Premiums	146	3,338	16,562	Temporary Assistance for Needy			
Securities and Exchange Commission	507	587	1,647	Families (HHS)	44	1,118	7,183
Thrift Savings Plan Transfer	2,854	8,145	33,007	Transportation Security Admin. (DHS)	24	179	960
				Unemployment Insurance Benefits	46	2,996	12,504
				Other Withdrawals:			
				Agency for Internat'l Development	57	1,160	7,781
				Emergency Prep & Response (DHS)	154	1,073	6,250
				Interior	63	872	4,540
				Military Active Duty Pay (EFT)	3,904	7,226	39,513
				Military Retirement (EFT)	4,367	4,734	27,796
				Pension Benefit Guaranty Corp.	481	595	2,718
				State Department	69	1,211	6,480
				Supple. Security Income Benefits (EFT)	4,359	4,596	27,159
				Thrift Savings Plan Transfer	3,566	10,533	24,824
				Unclassified	1,404	21,607	79,581
Total Other Deposits	4,168	16,254	82,537	Total, Other Withdrawals	18,424	64,030	321,896
Change in Balance of Uncollected Funds	0	0	0	Transfers to Depositories	0	0	0
Transfers from Depositories	0	0	0				
Total Federal Reserve Account	48,076	1,295,636	6,920,571	Total Federal Reserve Account	68,989	1,342,368	6,945,803
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 48,076	\$ 1,295,636	\$ 6,920,571	Total Withdrawals (excluding transfers)	\$ 68,989	\$ 1,342,368	\$ 6,945,803
				Net Change in Operating Cash Balance	\$ -20,913	\$ -46,732	\$ -25,232

See Footnote

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 670,669	\$ 3,807,590
Regular Series	\$ -1	\$ 760,961	\$ 3,910,215	Notes	0	98,367	755,082
Cash Management Series	0	70,000	85,000	Bonds	0	9,477	9,477
Notes	18,000	111,906	1,033,565	Federal Financing Bank	0	0	0
Bonds	8,000	35,450	111,955	Nonmarketable:			
Inflation-Protected Securities Increment	-46	-1,281	2,599	United States Savings Securities	36	873	4,645
Federal Financing Bank	0	0	0	Government Account Series	459,159	8,136,471	40,307,302
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	4,522
Cash Issue Price	3	64	339	Foreign Series	0	0	0
Interest Increment	2	449	2,320	State and Local Series	5	5,885	31,535
Government Account Series	420,447	8,121,466	40,410,221	Other	744	20,383	109,812
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 459,945	\$ 8,942,124	\$ 45,029,965
Foreign Series	0	0	0				
State and Local Series	77	8,914	54,474	Net Change in Public Debt Outstanding	\$ -12,728	\$ 186,146	\$ 690,557
Other	735	20,342	109,835				
Total Issues	\$ 447,217	\$ 9,128,270	\$ 45,720,523				

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 447,217	\$ 9,128,270	\$ 45,720,523
Premium on New Issues	0	0	1,143
Discount on New Issues:			
Bills (-)	0	3,069	16,734
Bonds and Notes (-)	27	869	3,408
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	420,447	8,121,466	40,410,221
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	449	2,320
Inflation-Protected Securities Increment	-43	-1,278	2,513
Total Public Debt Cash Issues	\$ 26,784	\$ 1,003,696	\$ 5,286,471
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 459,945	\$ 8,942,124	\$ 45,029,965
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	459,159	8,136,471	40,307,302
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 786	\$ 805,653	\$ 4,722,663
Withdrawn from Federal Reserve Acct.			

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 17,413,050	\$ 17,387,810	\$ 17,212,635	\$ 16,809,092
Intragovernmental Holdings	5,996,909	6,034,877	6,011,178	5,910,309
Total Public Debt				
Outstanding	23,409,959	23,422,687	23,223,813	22,719,402
Less: Debt Not Subject to Limit:				
Other Debt	479	479	479	479
Unamortized Discount	30,538	33,513	33,721	23,497
Federal Financing Bank	8,809	8,809	8,809	8,809
Hope Bonds	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 23,370,134	\$ 23,379,886	\$ 23,180,804	\$ 22,686,617
Statutory Debt Limit	SUSP-1	SUSP-1	SUSP-1	SUSP-1

See Footnote

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 10,497	\$ 222,917	\$ 1,097,078
Individual Income Taxes	355	3,840	49,737
Railroad Retirement Taxes	39	634	2,437
Excise Taxes	1,962	6,539	32,808
Corporation Income Taxes	37	4,249	89,211
Federal Unemployment Taxes	3	133	1,981
Estate and Gift Taxes & Misc IRS Rcpts.	2	110	538
Total	\$ 12,895	\$ 238,423	\$ 1,273,790
Cash Federal Tax Deposits:			
Direct	\$ 619	\$ 2,636	\$ 12,229
Through Depositories	12,102	226,807	1,216,164
Total Cash FTD's	\$ 12,721	\$ 229,443	\$ 1,228,393
Inter-agency Transfers	175	8,980	45,396
Total	\$ 12,895	\$ 238,423	\$ 1,273,790

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 11	\$ 3,705	\$ 17,386
IRS Tax Refunds Business (EFT)	5	4,726	10,597
IRS Tax Refunds Individual (Checks)	2,214	2/5,873	2/21,168
IRS Tax Refunds Individual (EFT)	2,119	2/110,723	2/123,083

See Footnote

Friday, February 28, 2020

Daily Treasury Statement Footnotes:

General Footnotes and Statements:

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed. SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website <https://fiscal.treasury.gov/reports-statements/dts/>. For more information, call the Cash Reporting Branch at 202-874-9789.

TABLE II – Deposits and Withdrawals of Operating Cash

1/Reported as a negative amount due to a return/reversal of \$9 million.

TABLE III-A – Public Debt Transactions

Stated at face value except for savings and retirement plan securities which are stated at current redemption value.

TABLE III-C – Debt Subject to Limit

SUSP-1 - Statutory debt limit temporarily suspended through July 31, 2021.

Unamortized Discount represents the discount adj. on Treasury bills and zero-coupon bonds.

TABLE VI – Income Tax Refunds Issued

2/Does not include \$2,998 million offset by Fiscal Service for the month of February 2020 and \$3,318 million for the fiscal year-to-date for the Treasury Offset Program against Tax Refunds issued.