



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 21, 2020
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 1,270,885	\$ 1,193,297	\$ 1,180,035	\$ 382,483
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 1,270,885	\$ 1,193,297	\$ 1,180,035	\$ 382,483

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 15	\$ 293	\$ 4,990	Air Carrier Worker Support	0	158	12,521
Cash FTD's Received (Table IV)	2,974	131,993	1,831,688	Commodity Credit Corporation programs	6	206	19,968
Commodity Credit Corporation programs	41	618	6,857	Coronavirus Relief Fund	0	4,725	144,283
Deposits by States:				Defense Vendor Payments (EFT)	1,716	21,233	239,407
Supplemental Security Income	0	5	2,077	Dept of Commerce (DOC)	18	550	6,558
Unemployment	24	11,629	26,786	Dept of Education (ED)	785	9,503	114,524
Dept of Commerce (DOC)	14	213	2,471	Dept of Energy (DOE)	212	2,358	25,941
Dept of Education (ED)	134	1,999	45,147	Dept of Health & Human Serv (HHS) - Misc	41	597	4,591
Dept of Energy (DOE)	55	281	4,775	HHS - Centers for Disease Control (CDC)	28	526	5,017
Dept of Health & Human Serv (HHS) - Misc	32	2,416	3,175	HHS - Federal Hospital Insr Trust Fund	836	19,781	270,693
HHS - Marketplace Receipts	0	0	5	HHS - Federal Supple Med Insr Trust Fund	716	22,587	272,082
HHS - Medicare Premiums	853	2,684	25,835	HHS - Grants to States for Medicaid	1,845	31,115	282,447
Dept of Homeland Security (DHS) - misc	15	223	2,994	HHS - Health Resources & Services Admin	4,646	27,871	73,635
DHS - Customs and Certain Excise Taxes	90	1,511	53,734	HHS - Indian Health Service	5	245	5,230
DHS - Fed Emergency Mgmt Agency (FEMA)	23	224	1,723	HHS - Marketplace Payments	4,378	4,378	40,635
DHS - Transportation Security Admn (TSA)	0	6	2,345	HHS - Medicare Prescription Drugs	0	7,756	57,976
Dept of Veterans Affairs (VA)	25	605	5,263	HHS - National Institutes of Health	134	1,856	20,980
Environmental Protection Agency (EPA)	1	17	240	HHS - Other Public Health Services	27	404	4,683
Estate and Gift Taxes	6	301	9,813	HHS - Othr Admin for Children & Families	72	1,217	15,132
Federal Reserve Earnings	0	6,057	47,071	HHS - Othr Cent Medicare & Medicaid Serv	102	1,921	17,520
Foreign Military Sales Program	39	3,366	28,357	HHS - Payments to States	72	3,831	15,897
General Services Administration (GSA)	4	68	882	HHS - Temp Assistance for Needy Families	28	774	10,905
Housing and Urban Development programs	6	205	1,930	Dept of Homeland Security (DHS) - misc	44	716	8,443
Individual Income and Employment Taxes, Not Withheld	470	6,185	156,249	DHS - Customs & Border Protection (CBP)	14	296	3,722
Interest recd from cash investments	0	0	0	DHS - Fed Emergency Mgmt Agency (FEMA)	86	1,769	10,680
Justice Department programs	7	383	13,163	DHS - Transportation Security Admn (TSA)	70	190	1,528
National Science Foundation (NSF)	0	1	44	Dept of Veterans Affairs (VA)	197	3,230	40,303
Postal Service	320	5,488	60,045	VA - Benefits	66	9,685	74,295
Public Debt Cash Issues (Table III-B)	274,960	1,566,639	10,738,033	Environmental Protection Agency (EPA)	108	363	4,334
Small Business Administration (SBA)	19	173	1,992	ESF - Economic Recovery Programs	0	39,000	49,000
Other Deposits:				Federal Employees Insurance Payments	204	3,952	54,529
Deposit Insurance Fund	204	251	3,279	Fed. Highway Administration programs	207	2,970	27,942
				Federal Salaries (EFT)	890	14,326	126,182
				Food and Nutrition Service (misc)	102	1,504	20,050
				General Services Administration (GSA)	138	1,565	17,034
				Housing and Urban Development programs	88	5,294	46,256
				Interest on Treasury Securities	0	40,851	213,008
				IRS Tax Refunds Business (EFT)	174	503	13,197
				IRS Tax Refunds Individual (EFT)	396	34,739	433,217
				Justice Department programs	56	1,195	14,071
				Labor Dept. prgms (excl. unemployment)	62	626	9,289
				NASA	184	1,134	12,417
				National Science Foundation (NSF)	26	346	4,229
				Postal Service Money Orders and Other	93	2,376	26,782
				Public Debt Cash Redemp. (Table III-B)	175,331	1,098,204	8,083,078
				Small Business Administration (SBA)	1,729	20,268	35,104
				Social Security Benefits (EFT)	55	61,839	619,813
				Supple. Nutrition Assist. Program (SNAP)	289	6,288	44,877
				Unemployment Insurance Benefits	3,030	69,054	134,136
				Other Withdrawals:			
				Federal Aviation Administration	207	613	5,625
				Federal Transit Admin.	519	3,328	10,825
				Interior	86	1,013	8,214
				Thrift Savings Plan Transfer	473	3,919	45,879
				Unclassified	2,157	36,014	159,669

Table continued on the following page

TABLE II cont. - Deposits and Withdrawals of Operating Cash

Deposits				Withdrawals			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Total Other Deposits	204	11,317	134,885	Total, Other Withdrawals	3,441	78,176	536,027
Change in Balance of Uncollected Funds	0	0	0	Transfers to Depositories	0	0	0
Transfers from Depositories	0	0	0				
Total Federal Reserve Account	280,335	1,754,899	13,212,570	Total Federal Reserve Account	202,747	1,664,048	12,324,168
Short-Term Cash Investments: Transfers from Federal Reserve Account (Table V)	0	0	0	Short-Term Cash Investments: Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 280,335	\$ 1,754,899	\$ 13,212,570	Total Withdrawals (excluding transfers)	\$ 202,747	\$ 1,664,048	\$ 12,324,168
				Net Change in Operating Cash Balance	\$ 77,588	\$ 90,851	\$ 888,402

TABLE III-A - Public Debt Transactions

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 173,704	\$ 965,219	\$ 6,518,186
Regular Series	\$ 167,862	\$ 896,725	\$ 6,899,500	Notes	0	100,148	1,308,133
Cash Management Series	105,002	500,005	1,675,013	Bonds	0	7,582	17,060
Notes	0	113,135	1,736,663	Federal Financing Bank	0	0	0
Bonds	0	33,635	178,660	Nonmarketable:			
Inflation-Protected Securities Increment	-105	-1,961	10,395	United States Savings Securities	20	339	6,287
Federal Financing Bank	0	0	0	Government Account Series	394,562	6,055,762	65,324,054
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	4,522
Cash Issue Price	1	26	531	Foreign Series	0	0	0
Interest Increment	1	386	3,575	State and Local Series	14	4,530	49,359
Government Account Series	400,637	6,079,697	65,387,349	Other	1,593	20,385	179,531
Hope Bonds	0	0	0	Total Redemptions	\$ 569,892	\$ 7,153,966	\$ 73,407,132
Domestic Series	0	0	0	Net Change in Public Debt Outstanding	\$ 105,754	\$ 492,592	\$ 2,747,363
Foreign Series	0	0	0				
State and Local Series	653	4,524	82,803				
Other	1,595	20,386	180,005				
Total Issues	\$ 675,647	\$ 7,646,558	\$ 76,154,495				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 675,647	\$ 7,646,558	\$ 76,154,495
Premium on New Issues	0	0	10,254
Discount on New Issues:			
Bills (-)	153	480	19,036
Bonds and Notes (-)	0	1,317	6,506
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	400,637	6,079,697	65,387,349
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	386	3,575
Inflation-Protected Securities Increment	-105	-1,961	10,250
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 274,960	\$ 1,566,639	\$ 10,738,033
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 569,892	\$ 7,153,966	\$ 73,407,132
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	394,562	6,055,762	65,324,054
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 175,331	\$ 1,098,204	\$ 8,083,078

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 19,528,470	\$ 19,429,375	\$ 19,053,619	\$ 16,809,092
Intragovernmental Holdings	5,938,294	5,931,635	5,920,553	5,910,309
Total Public Debt Outstanding	25,466,764	25,361,010	24,974,172	22,719,402
Less: Debt Not Subject to Limit:				
Other Debt	479	479	479	479
Unamortized Discount	19,737	19,651	20,740	23,497
Federal Financing Bank	8,809	8,809	8,809	8,809
Hope Bonds	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 25,437,740	\$ 25,332,071	\$ 24,944,144	\$ 22,686,617
Statutory Debt Limit	SUSP-1	SUSP-1	SUSP-1	SUSP-1

See Footnote

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,706	\$ 132,803	\$ 1,668,140
Individual Income Taxes	300	3,458	71,303
Railroad Retirement Taxes	7	239	3,598
Excise Taxes	16	1,417	44,298
Corporation Income Taxes	182	2,081	109,155
Federal Unemployment Taxes	1	114	5,639
Estate and Gift Taxes & Misc IRS Rcpts.	1	250	1,012
Total	\$ 3,213	\$ 140,361	\$ 1,903,144
Cash Federal Tax Deposits:			
Direct	\$ 15	\$ 508	\$ 15,222
Through Depositories	2,958	131,485	1,816,466
Total Cash FTD's	\$ 2,974	\$ 131,993	\$ 1,831,688
Inter-agency Transfers	239	8,368	71,456
Total	\$ 3,213	\$ 140,361	\$ 1,903,144

TABLE V - Short-Term Cash Investments				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 2	\$ 1,564	\$ 27,513
IRS Tax Refunds Business (EFT)	174	503	13,197
IRS Tax Refunds Individual (Checks)	81	33,404	86,185
IRS Tax Refunds Individual (EFT)	396	34,739	433,217

Daily Treasury Statement Footnotes:

General Footnotes and Statements:

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed. SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website <https://fiscal.treasury.gov/reports-statements/dts/>. For more information, call the Cash Reporting Branch at 202-874-9789.

TABLE III-A – Public Debt Transactions

Stated at face value except for savings and retirement plan securities which are stated at current redemption value.

TABLE III-C – Debt Subject to Limit

SUSP-1 - Statutory debt limit temporarily suspended through July 31, 2021. Unamortized Discount represents the discount adj. on Treasury bills and zero-coupon bonds.