



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, May 22, 2020
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 1,302,819	\$ 1,270,885	\$ 1,180,035	\$ 382,483
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 1,302,819	\$ 1,270,885	\$ 1,180,035	\$ 382,483

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 9	\$ 303	\$ 5,000	Air Carrier Worker Support	0	158	12,521
Cash FTD's Received (Table IV)	5,840	137,833	1,837,528	Commodity Credit Corporation programs	27	233	19,995
Commodity Credit Corporation programs	21	638	6,878	Coronavirus Relief Fund	0	4,725	144,283
Deposits by States:				Defense Vendor Payments (EFT)	1,658	22,891	241,064
Supplemental Security Income	0	5	2,077	Dept of Commerce (DOC)	38	589	6,596
Unemployment	16	11,644	26,802	Dept of Education (ED)	742	10,245	115,266
Dept of Commerce (DOC)	18	231	2,490	Dept of Energy (DOE)	168	2,525	26,109
Dept of Education (ED)	95	2,095	45,243	Dept of Health & Human Serv (HHS) - Misc	93	690	4,684
Dept of Energy (DOE)	22	303	4,797	HHS - Centers for Disease Control (CDC)	55	580	5,072
Dept of Health & Human Serv (HHS) - Misc	51	2,467	3,226	HHS - Federal Hospital Insr Trust Fund	1,448	21,229	272,141
HHS - Marketplace Receipts	0	1	5	HHS - Federal Supple Med Insr Trust Fund	988	23,576	273,070
HHS - Medicare Premiums	182	2,867	26,017	HHS - Grants to States for Medicaid	802	31,917	283,249
Dept of Homeland Security (DHS) - misc	17	240	3,011	HHS - Health Resources & Services Admin	324	28,195	73,959
DHS - Customs and Certain Excise Taxes	3,397	4,908	57,131	HHS - Indian Health Service	9	254	5,239
DHS - Fed Emergency Mgmt Agency (FEMA)	22	246	1,745	HHS - Marketplace Payments	0	4,378	40,635
DHS - Transportation Security Admn (TSA)	0	7	2,345	HHS - Medicare Prescription Drugs	17	7,773	57,993
Dept of Veterans Affairs (VA)	34	639	5,297	HHS - National Institutes of Health	140	1,996	21,120
Environmental Protection Agency (EPA)	2	19	243	HHS - Other Public Health Services	58	461	4,741
Estate and Gift Taxes	5	306	9,818	HHS - Othr Admin for Children & Families	6	1,223	15,138
Federal Reserve Earnings	0	6,057	47,071	HHS - Othr Cent Medicare & Medicaid Serv	55	1,976	17,574
Foreign Military Sales Program	9	3,376	28,366	HHS - Payments to States	170	4,001	16,067
General Services Administration (GSA)	3	71	885	HHS - Temp Assistance for Needy Families	24	798	10,928
Housing and Urban Development programs	2	207	1,932	Dept of Homeland Security (DHS) - misc	55	771	8,498
Individual Income and Employment Taxes, Not Withheld	159	6,344	156,408	DHS - Customs & Border Protection (CBP)	20	316	3,742
Interest recd from cash investments	0	0	0	DHS - Fed Emergency Mgmt Agency (FEMA)	37	1,806	10,718
Justice Department programs	14	397	13,177	DHS - Transportation Security Admn (TSA)	6	196	1,534
National Science Foundation (NSF)	0	1	44	Dept of Veterans Affairs (VA)	171	3,400	40,473
Postal Service	318	5,806	60,363	VA - Benefits	46	9,731	74,341
Public Debt Cash Issues (Table III-B)	41,534	1,608,173	10,779,566	Environmental Protection Agency (EPA)	13	376	4,348
Small Business Administration (SBA)	9	182	2,001	ESF - Economic Recovery Programs	0	39,000	49,000
Other Deposits:				Federal Employees Insurance Payments	582	4,534	55,112
FCC - Universal Service Fund	1/53	587	5,662	Fed. Highway Administration programs	220	3,191	28,163
Thrift Savings Plan Transfer	212	8,992	67,409	Federal Salaries (EFT)	40	14,366	126,222
				Food and Nutrition Service (misc)	161	1,665	20,211
				General Services Administration (GSA)	76	1,641	17,111
				Housing and Urban Development programs	127	5,421	46,383
				Interest on Treasury Securities	0	40,851	213,009
				IRS Tax Refunds Business (EFT)	88	591	13,284
				IRS Tax Refunds Individual (EFT)	173	34,912	433,390
				Justice Department programs	127	1,322	14,197
				Labor Dept. prgms (excl. unemployment)	174	800	9,464
				NASA	230	1,364	12,647
				National Science Foundation (NSF)	24	371	4,254
				Postal Service Money Orders and Other	110	2,485	26,891
				Public Debt Cash Redemp. (Table III-B)	1,141	1,099,344	8,084,219
				Small Business Administration (SBA)	3,957	24,225	39,061
				Social Security Benefits (EFT)	63	61,902	619,876
				Supple. Nutrition Assist. Program (SNAP)	294	6,582	45,171
				Unemployment Insurance Benefits	2,476	71,530	136,613
				Other Withdrawals:			
				Agriculture	70	967	10,752
				Agriculture Loan Payments (misc)	114	571	5,704
				Federal Aviation Administration	102	715	5,726
				Federal Transit Admin.	113	3,440	10,938
				Unclassified	2,373	38,387	162,041

Table continued on the following page

TABLE II cont. - Deposits and Withdrawals of Operating Cash

Deposits				Withdrawals			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Total Other Deposits	159	11,476	135,044	Total, Other Withdrawals	2,771	80,946	538,797
Change in Balance of Uncollected Funds	0	0	0	Transfers to Depositories	0	0	0
Transfers from Depositories	0	0	0				
Total Federal Reserve Account	51,939	1,806,838	13,264,509	Total Federal Reserve Account	20,005	1,684,053	12,344,173
Short-Term Cash Investments: Transfers from Federal Reserve Account (Table V)	0	0	0	Short-Term Cash Investments: Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 51,939	\$ 1,806,838	\$ 13,264,509	Total Withdrawals (excluding transfers)	\$ 20,005	\$ 1,684,053	\$ 12,344,173
				Net Change in Operating Cash Balance	\$ 31,934	\$ 122,785	\$ 920,336

See Footnote

TABLE III-A - Public Debt Transactions

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 965,219	\$ 6,518,186
Regular Series	\$ 0	\$ 896,725	\$ 6,899,500	Notes	0	100,148	1,308,133
Cash Management Series	0	500,005	1,675,013	Bonds	0	7,582	17,060
Notes	0	113,135	1,736,663	Federal Financing Bank	0	0	0
Bonds	0	33,635	178,660	Nonmarketable:			
Inflation-Protected Securities Increment	-104	-2,065	10,291	United States Savings Securities	20	359	6,307
Federal Financing Bank	0	0	0	Government Account Series	390,249	6,446,011	65,714,303
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	4,522
Cash Issue Price	1	27	533	Foreign Series	0	0	0
Interest Increment	1	387	3,576	State and Local Series	5	4,535	49,365
Government Account Series	396,516	6,476,213	65,783,865	Other	1,115	21,500	180,646
Hope Bonds	0	0	0				
Domestic Series	40,375	40,375	40,375	Total Redemptions	\$ 391,390	\$ 7,545,355	\$ 73,798,522
Foreign Series	0	0	0				
State and Local Series	45	4,570	82,848	Net Change in Public Debt Outstanding	\$ 46,557	\$ 539,150	\$ 2,793,920
Other	1,112	21,498	181,117				
Total Issues	\$ 437,947	\$ 8,084,505	\$ 76,592,441				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 437,947	\$ 8,084,505	\$ 76,592,441
Premium on New Issues	0	0	10,254
Discount on New Issues:			
Bills (-)	0	480	19,036
Bonds and Notes (-)	0	1,317	6,506
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	396,516	6,476,213	65,783,865
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	387	3,576
Inflation-Protected Securities Increment	-104	-2,065	10,146
Total Public Debt Cash Issues	\$ 41,534	\$ 1,608,173	\$ 10,779,566
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 391,390	\$ 7,545,355	\$ 73,798,522
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	390,249	6,446,011	65,714,303
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 1,141	\$ 1,099,344	\$ 8,084,219

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 19,568,919	\$ 19,528,470	\$ 19,053,619	\$ 16,809,092
Intragovernmental Holdings	5,944,403	5,938,294	5,920,553	5,910,309
Total Public Debt				
Outstanding	25,513,321	25,466,764	24,974,172	22,719,402
Less: Debt Not Subject to Limit:				
Other Debt	479	479	479	479
Unamortized Discount	19,675	19,737	20,740	23,497
Federal Financing Bank	8,809	8,809	8,809	8,809
Hope Bonds	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 25,484,359	\$ 25,437,740	\$ 24,944,144	\$ 22,686,617
Statutory Debt Limit	SUSP-1	SUSP-1	SUSP-1	SUSP-1

See Footnote

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,564	\$ 138,367	\$ 1,673,704
Individual Income Taxes	169	3,627	71,472
Railroad Retirement Taxes	42	281	3,639
Excise Taxes	30	1,447	44,328
Corporation Income Taxes	40	2,121	109,195
Federal Unemployment Taxes	2	115	5,641
Estate and Gift Taxes & Misc IRS Rcpts.	1	251	1,013
Total	\$ 5,849	\$ 146,210	\$ 1,908,993
Cash Federal Tax Deposits:			
Direct	\$ 5	\$ 513	\$ 15,228
Through Depositories	5,835	137,319	1,822,300
Total Cash FTD's	\$ 5,840	\$ 137,833	\$ 1,837,528
Inter-agency Transfers	9	8,377	71,465
Total	\$ 5,849	\$ 146,210	\$ 1,908,993

TABLE V - Short-Term Cash Investments				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 18	\$ 1,582	\$ 27,531
IRS Tax Refunds Business (EFT)	88	591	13,284
IRS Tax Refunds Individual (Checks)	11,515	44,919	97,700
IRS Tax Refunds Individual (EFT)	173	34,912	433,390

Daily Treasury Statement Footnotes:

General Footnotes and Statements:

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed. SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website <https://fiscal.treasury.gov/reports-statements/dts/>. For more information, call the Cash Reporting Branch at 202-874-9789.

TABLE II – Deposits and Withdrawals of Operating Cash

1/Reported as a negative amount due to a return/reversal of \$54 million.

TABLE III-A – Public Debt Transactions

Stated at face value except for savings and retirement plan securities which are stated at current redemption value.

TABLE III-C – Debt Subject to Limit

SUSP-1 - Statutory debt limit temporarily suspended through July 31, 2021.

Unamortized Discount represents the discount adj. on Treasury bills and zero-coupon bonds.