



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, May 29, 2020  
(Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 1,449,129	\$ 1,414,981	\$ 1,180,035	\$ 382,483
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
<b>Total Operating Balance</b>	<b>\$ 1,449,129</b>	<b>\$ 1,414,981</b>	<b>\$ 1,180,035</b>	<b>\$ 382,483</b>

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 40	\$ 451	\$ 5,148	Air Carrier Worker Support	4,204	4,362	16,726
Cash FTD's Received (Table IV)	9,022	172,850	1,872,545	Commodity Credit Corporation programs	9	271	20,033
Commodity Credit Corporation programs	27	779	7,018	Coronavirus Relief Fund	0	4,725	144,283
Deposits by States:				Defense Vendor Payments (EFT)	1,228	29,918	248,091
Supplemental Security Income	5	22	2,094	Dept of Commerce (DOC)	34	811	6,819
Unemployment	46	11,757	26,915	Dept of Education (ED)	806	13,163	118,184
Dept of Commerce (DOC)	9	292	2,550	Dept of Energy (DOE)	288	3,346	26,929
Dept of Education (ED)	105	2,738	45,886	Dept of Health & Human Serv (HHS) - Misc	57	1,339	5,332
Dept of Energy (DOE)	15	586	5,080	HHS - Centers for Disease Control (CDC)	41	722	5,214
Dept of Health & Human Serv (HHS) - Misc	223	3,176	3,935	HHS - Federal Hospital Insr Trust Fund	707	25,222	276,134
HHS - Marketplace Receipts	0	1	6	HHS - Federal Supple Med Insr Trust Fund	658	27,119	276,613
HHS - Medicare Premiums	214	3,473	26,624	HHS - Grants to States for Medicaid	1,658	39,339	290,671
Dept of Homeland Security (DHS) - misc	16	306	3,077	HHS - Health Resources & Services Admin	78	29,126	74,890
DHS - Customs and Certain Excise Taxes	124	5,305	57,528	HHS - Indian Health Service	7	304	5,289
DHS - Fed Emergency Mgmt Agency (FEMA)	15	311	1,811	HHS - Marketplace Payments	0	4,378	40,635
DHS - Transportation Security Admn (TSA)	1	9	2,348	HHS - Medicare Prescription Drugs	13	7,786	58,006
Dept of Veterans Affairs (VA)	39	774	5,432	HHS - National Institutes of Health	207	2,545	21,669
Environmental Protection Agency (EPA)	2	23	247	HHS - Other Public Health Services	32	582	4,861
Estate and Gift Taxes	0	363	9,876	HHS - Othr Admin for Children & Families	124	1,665	15,580
Federal Reserve Earnings	0	7,587	48,601	HHS - Othr Cent Medicare & Medicaid Serv	94	2,408	18,006
Foreign Military Sales Program	35	3,528	28,518	HHS - Payments to States	74	4,829	16,895
General Services Administration (GSA)	2	86	900	HHS - Temp Assistance for Needy Families	19	977	11,108
Housing and Urban Development programs	4	224	1,949	Dept of Homeland Security (DHS) - misc	97	978	8,705
Individual Income and Employment Taxes, Not Withheld	124	8,564	158,628	DHS - Customs & Border Protection (CBP)	13	421	3,846
Interest recd from cash investments	0	0	0	DHS - Fed Emergency Mgmt Agency (FEMA)	31	2,031	10,942
Justice Department programs	25	495	13,275	DHS - Transportation Security Admn (TSA)	14	235	1,572
National Science Foundation (NSF)	0	2	44	Dept of Veterans Affairs (VA)	180	4,290	41,363
Postal Service	334	7,286	61,843	VA - Benefits	54	9,916	74,526
Public Debt Cash Issues (Table III-B)	49,094	2,154,329	11,325,723	Environmental Protection Agency (EPA)	18	450	4,421
Small Business Administration (SBA)	12	227	2,046	ESF - Economic Recovery Programs	0	56,500	66,500
Other Deposits:				Federal Employees Insurance Payments	245	5,963	56,540
Gas and Oil Lease Sales Proceeds	101	198	5,577	Fed. Highway Administration programs	190	4,017	28,989
TARP	85	85	94	Federal Salaries (EFT)	3,874	18,448	130,304
Thrift Savings Plan Transfer	76	9,101	67,518	Food and Nutrition Service (misc)	67	1,995	20,540
				General Services Administration (GSA)	83	1,972	17,442
				Housing and Urban Development programs	145	5,940	46,902
				Interest on Treasury Securities	-8	40,844	213,001
				IRS Tax Refunds Business (EFT)	104	3,005	15,699
				IRS Tax Refunds Individual (EFT)	143	43,022	441,501
				Justice Department programs	8	1,597	14,473
				Labor Dept. prgms (excl. unemployment)	75	1,076	9,740
				NASA	0	1,598	12,881
				National Science Foundation (NSF)	44	494	4,377
				Postal Service Money Orders and Other	391	3,294	27,700
				Public Debt Cash Redemp. (Table III-B)	1,250	1,400,215	8,385,089
				Small Business Administration (SBA)	2,175	35,766	50,602
				Social Security Benefits (EFT)	2-10	81,108	639,082
				Supple. Nutrition Assist. Program (SNAP)	268	8,527	47,117
				Unemployment Insurance Benefits	2,839	93,663	158,746
				Other Withdrawals:			
				Agency for Internat'l Development	60	1,449	11,828
				Agriculture	81	1,199	10,985
				Federal Aviation Administration	58	900	5,912
				Federal Transit Admin.	131	4,162	11,660
				Interior	74	1,195	8,397
				Pension Benefit Guaranty Corp.	488	535	4,328
				Thrift Savings Plan Transfer	298	4,732	46,692
				Unclassified	1,829	50,621	174,276

Table continued on the following page

**TABLE II cont. - Deposits and Withdrawals of Operating Cash**

Deposits				Withdrawals			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Total Other Deposits	261	12,647	136,216	Total, Other Withdrawals	3,018	96,794	554,645
Change in Balance of Uncollected Funds	0	0	0	Transfers to Depositories	0	0	0
Transfers from Depositories	0	0	0				
Total Federal Reserve Account	59,795	2,398,191	13,855,862	Total Federal Reserve Account	25,646	2,129,096	12,789,216
Short-Term Cash Investments: Transfers from Federal Reserve Account (Table V)	0	0	0	Short-Term Cash Investments: Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 59,795	\$ 2,398,191	\$ 13,855,862	Total Withdrawals (excluding transfers)	\$ 25,646	\$ 2,129,096	\$ 12,789,216
				Net Change in Operating Cash Balance	\$ 34,148	\$ 269,095	\$ 1,066,646

See Footnote

**TABLE III-A - Public Debt Transactions**

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 1,260,233	\$ 6,813,200
Regular Series	\$ -1	\$ 1,178,370	\$ 7,181,145	Notes	0	100,148	1,308,133
Cash Management Series	0	710,008	1,885,016	Bonds	0	7,582	17,060
Notes	32,000	145,134	1,768,663	Federal Financing Bank	0	0	0
Bonds	0	33,635	178,660	Nonmarketable:			
Inflation-Protected Securities Increment	-62	-2,749	9,607	United States Savings Securities	23	446	6,393
Federal Financing Bank	0	0	0	Government Account Series	426,760	8,084,539	67,352,831
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	4,522
Cash Issue Price	2	35	541	Foreign Series	0	0	0
Interest Increment	1	392	3,581	State and Local Series	134	4,715	49,545
Government Account Series	442,319	8,103,631	67,411,283	Other	1,093	27,091	186,236
Hope Bonds	0	0	0	Total Redemptions	\$ 428,010	\$ 9,484,753	\$ 75,737,920
Domestic Series	14,875	55,251	55,251	Net Change in Public Debt Outstanding	\$ 62,588	\$ 772,088	\$ 3,026,858
Foreign Series	0	0	0				
State and Local Series	373	6,065	84,344				
Other	1,091	27,069	186,688				
Total Issues	\$ 490,598	\$ 10,256,842	\$ 78,764,778				

**TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 490,598	\$ 10,256,842	\$ 78,764,778
Premium on New Issues	710	710	10,965
Discount on New Issues:			
Bills (-)	0	675	19,232
Bonds and Notes (-)	0	1,317	6,506
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	442,319	8,103,631	67,411,283
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	392	3,581
Inflation-Protected Securities Increment	-106	-2,793	9,419
Total Public Debt Cash Issues	\$ 49,094	\$ 2,154,329	\$ 11,325,723
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 428,010	\$ 9,484,753	\$ 75,737,920
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	426,760	8,084,539	67,352,831
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 1,250	\$ 1,400,215	\$ 8,385,089
Withdrawn from Federal Reserve Acct.			

**TABLE III-C - Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 19,812,769	\$ 19,765,841	\$ 19,053,619	\$ 16,809,092
Intragovernmental Holdings	5,933,491	5,917,831	5,920,553	5,910,309
Total Public Debt				
Outstanding	25,746,260	25,683,673	24,974,172	22,719,402
Less: Debt Not Subject to Limit:				
Other Debt	479	479	479	479
Unamortized Discount	20,409	19,492	20,740	23,497
Federal Financing Bank	8,809	8,809	8,809	8,809
Hope Bonds	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 25,716,563	\$ 25,654,893	\$ 24,944,144	\$ 22,686,617
Statutory Debt Limit	SUSP-1	SUSP-1	SUSP-1	SUSP-1

See Footnote

<b>TABLE IV - Federal Tax Deposits</b>			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,566	\$ 172,072	\$ 1,707,409
Individual Income Taxes	242	4,674	72,519
Railroad Retirement Taxes	21	357	3,715
Excise Taxes	1,033	2,822	45,703
Corporation Income Taxes	117	2,301	109,375
Federal Unemployment Taxes	3	124	5,649
Estate and Gift Taxes & Misc IRS Rcpts.	1	255	1,017
<b>Total</b>	<b>\$ 9,983</b>	<b>\$ 182,604</b>	<b>\$ 1,945,387</b>
Cash Federal Tax Deposits:			
Direct	\$ 21	\$ 599	\$ 15,313
Through Depositories	9,001	172,251	1,857,232
<b>Total Cash FTD's</b>	<b>\$ 9,022</b>	<b>\$ 172,850</b>	<b>\$ 1,872,545</b>
Inter-agency Transfers	961	9,754	72,842
<b>Total</b>	<b>\$ 9,983</b>	<b>\$ 182,604</b>	<b>\$ 1,945,387</b>

<b>TABLE V - Short-Term Cash Investments</b>				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

<b>TABLE VI - Income Tax Refunds Issued</b>			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 257	\$ 2,229	\$ 28,178
IRS Tax Refunds Business (EFT)	104	3,005	15,699
IRS Tax Refunds Individual (Checks)	86	<sup>1</sup> /45,202	<sup>1</sup> /97,984
IRS Tax Refunds Individual (EFT)	143	<sup>1</sup> /43,022	<sup>1</sup> /441,501

See Footnote

**Daily Treasury Statement Footnotes:**

**General Footnotes and Statements:**

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed. SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website <https://fiscal.treasury.gov/reports-statements/dts/>. For more information, call the Cash Reporting Branch at 202-874-9789.

**TABLE II – Deposits and Withdrawals of Operating Cash**

<sup>2</sup>/Reported as a negative amount due to a return/reversal of \$11 million.

**TABLE III-A – Public Debt Transactions**

Stated at face value except for savings and retirement plan securities which are stated at current redemption value.

**TABLE III-C – Debt Subject to Limit**

SUSP-1 - Statutory debt limit temporarily suspended through July 31, 2021.

Unamortized Discount represents the discount adj. on Treasury bills and zero-coupon bonds.

**TABLE VI – Income Tax Refunds Issued**

<sup>1</sup>/Does not include \$1,457 million offset by Fiscal Service for the month of May 2020 and \$8,502 million for the fiscal year-to-date for the Treasury Offset Program against Tax Refunds issued.