



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, July 1, 2020
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 1,656,747	\$ 1,722,032	\$ 1,722,032	\$ 382,483
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 1,656,747	\$ 1,722,032	\$ 1,722,032	\$ 382,483

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 56	\$ 56	\$ 6,414	Air Carrier Worker Support	308	308	23,075
Cash FTD's Received (Table IV)	22,159	22,159	2,100,279	Commodity Credit Corporation programs	7	7	20,683
Commodity Credit Corporation programs	108	108	8,001	Coronavirus Relief Fund	0	0	149,466
Deposits by States:				Defense Vendor Payments (EFT)	392	392	281,165
Supplemental Security Income	3	3	2,543	Dept of Commerce (DOC)	7	7	7,478
Unemployment	63	63	28,871	Dept of Education (ED)	307	307	131,615
Dept of Commerce (DOC)	24	24	2,897	Dept of Energy (DOE)	157	157	30,457
Dept of Education (ED)	105	105	48,676	Dept of Health & Human Serv (HHS) - Misc	54	54	6,691
Dept of Energy (DOE)	7	7	5,830	HHS - Centers for Disease Control (CDC)	18	18	5,931
Dept of Health & Human Serv (HHS) - Misc	29	29	5,092	HHS - Federal Hospital Insr Trust Fund	14,719	14,719	321,084
HHS - Marketplace Receipts	0	0	6	HHS - Federal Supple Med Insr Trust Fund	19,342	19,342	330,070
HHS - Medicare Premiums	212	212	30,467	HHS - Grants to States for Medicaid	608	608	332,758
Dept of Homeland Security (DHS) - misc	21	21	3,528	HHS - Health Resources & Services Admin	59	59	88,906
DHS - Customs and Certain Excise Taxes	90	90	63,600	HHS - Indian Health Service	2	2	5,514
DHS - Fed Emergency Mgmt Agency (FEMA)	15	15	2,186	HHS - Marketplace Payments	0	0	46,523
DHS - Transportation Security Admn (TSA)	0	0	2,376	HHS - Medicare Prescription Drugs	8,116	8,116	73,255
Dept of Veterans Affairs (VA)	40	40	6,150	HHS - National Institutes of Health	81	81	24,649
Environmental Protection Agency (EPA)	1	1	266	HHS - Other Public Health Services	27	27	5,568
Estate and Gift Taxes	13	13	10,422	HHS - Othr Admin for Children & Families	175	175	17,484
Federal Reserve Earnings	1,423	1,423	56,568	HHS - Othr Cent Medicare & Medicaid Serv	35	35	20,722
Foreign Military Sales Program	2,255	2,255	33,902	HHS - Payments to States	78	78	19,726
General Services Administration (GSA)	3	3	978	HHS - Temp Assistance for Needy Families	57	57	11,934
Housing and Urban Development programs	7	7	2,153	Dept of Homeland Security (DHS) - misc	18	18	9,877
Individual Income and Employment Taxes, Not Withheld	2,353	2,353	188,024	DHS - Customs & Border Protection (CBP)	12	12	4,437
Interest recd from cash investments	0	0	0	DHS - Fed Emergency Mgmt Agency (FEMA)	16	16	12,695
Justice Department programs	25	25	13,848	DHS - Transportation Security Admn (TSA)	0	0	1,762
National Science Foundation (NSF)	0	0	47	Dept of Veterans Affairs (VA)	272	272	46,053
Postal Service	322	322	70,152	VA - Benefits	8,665	8,665	92,911
Public Debt Cash Issues (Table III-B)	1,693	1,693	13,847,509	Environmental Protection Agency (EPA)	22	22	5,012
Small Business Administration (SBA)	30	30	2,570	ESF - Economic Recovery Programs	0	0	114,000
Other Deposits:				Federal Employees Insurance Payments	299	299	63,211
Agency for Internat'l Development	74	74	323	Fed. Highway Administration programs	104	104	33,462
Dept of Transportation (DOT)	52	52	6,182	Federal Salaries (EFT)	608	608	148,147
Federal Housing Admin: Note Sales	78	78	15,017	Food and Nutrition Service (misc)	34	34	22,759
Gas and Oil Lease Sales Proceeds	54	54	6,082	General Services Administration (GSA)	147	147	19,771
Nat'l Railroad Retirement Inv Trust	276	276	1,853	Housing and Urban Development programs	3,084	3,084	55,910
Thrift Savings Plan Transfer	450	450	72,722	Interest on Treasury Securities	170	170	235,479
				IRS Tax Refunds Business (EFT)	1/-42	-42	19,388
				IRS Tax Refunds Individual (EFT)	1,156	1,156	453,171
				Justice Department programs	6	6	16,126
				Labor Dept. prgms (excl. unemployment)	82	82	11,149
				NASA	0	0	14,675
				National Science Foundation (NSF)	35	35	4,988
				Postal Service Money Orders and Other	168	168	31,523
				Public Debt Cash Redemp. (Table III-B)	8,286	8,286	10,191,461
				Small Business Administration (SBA)	2,134	2,134	149,156
				Social Security Benefits (EFT)	268	268	720,399
				Supple. Nutrition Assist. Program (SNAP)	298	298	58,047
				Unemployment Insurance Benefits	5,197	5,197	279,643
				Other Withdrawals:			
				Agriculture	68	68	13,130
				Civil Service Retirement (EFT)	5,967	5,967	59,833
				Federal Transit Admin.	99	99	15,367
				International Monetary Fund	254	254	7,351
				Military Active Duty Pay (EFT)	4,046	4,046	68,954
				Military Retirement (EFT)	4,681	4,681	47,008
				Railroad Retirement (EFT)	1,139	1,139	11,618
				Supple. Security Income Benefits (EFT)	4,398	4,398	45,712
				Thrift Savings Plan Transfer	57	57	52,361
				Unclassified	1,027	1,027	203,494

Table continued on the following page

TABLE II cont. - Deposits and Withdrawals of Operating Cash

Deposits				Withdrawals			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Total Other Deposits	984	984	148,352	Total, Other Withdrawals	21,736	21,736	647,479
Change in Balance of Uncollected Funds	0	0	0	Transfers to Depositories	0	0	0
Transfers from Depositories	0	0	0	Total Federal Reserve Account	97,324	97,324	15,417,443
Total Federal Reserve Account	32,039	32,039	16,691,707	Short-Term Cash Investments: Transfers to Federal Reserve Account (Table V)	0	0	0
Short-Term Cash Investments: Transfers from Federal Reserve Account (Table V)	0	0	0	Total Withdrawals (excluding transfers)	\$ 97,324	\$ 97,324	\$ 15,417,443
Total Deposits (excluding transfers)	\$ 32,039	\$ 32,039	\$ 16,691,707	Net Change in Operating Cash Balance	\$ -65,285	\$ -65,285	\$ 1,274,264

See Footnote

TABLE III-A - Public Debt Transactions

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 8,342,984
Regular Series	\$ 0	\$ 0	\$ 8,390,625	Notes	0	0	1,537,078
Cash Management Series	0	0	2,655,027	Bonds	0	0	17,060
Notes	0	0	2,172,411	Federal Financing Bank	0	0	1,547
Bonds	0	0	239,355	Nonmarketable:			
Inflation-Protected Securities Increment	-311	-311	-436	United States Savings Securities	56	56	7,107
Federal Financing Bank	0	0	0	Government Account Series	440,372	440,372	76,858,610
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	4,522
Cash Issue Price	2	2	585	Foreign Series	0	0	0
Interest Increment	353	353	4,285	State and Local Series	7,163	7,163	65,367
Government Account Series	398,649	398,649	76,891,690	Other	1,067	1,067	217,343
Hope Bonds	0	0	0	Total Redemptions	\$ 448,659	\$ 448,659	\$ 87,051,618
Domestic Series	0	0	95,634	Net Change in Public Debt Outstanding	\$ -48,275	\$ -48,275	\$ 3,709,564
Foreign Series	0	0	0				
State and Local Series	632	632	94,269				
Other	1,059	1,059	217,737				
Total Issues	\$ 400,384	\$ 400,384	\$ 90,761,183				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 400,384	\$ 400,384	\$ 90,761,183
Premium on New Issues	0	0	11,720
Discount on New Issues:			
Bills (-)	0	0	20,123
Bonds and Notes (-)	0	0	9,794
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	398,649	398,649	76,891,690
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	353	353	4,285
Inflation-Protected Securities Increment	-311	-311	-497
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 1,693	\$ 1,693	\$ 13,847,509
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 448,659	\$ 448,659	\$ 87,051,618
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	1,547
Government Account Transactions (-)	440,372	440,372	76,858,610
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 8,286	\$ 8,286	\$ 10,191,461

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 20,524,314	\$ 20,530,278	\$ 20,530,278	\$ 16,809,092
Intragovernmental Holdings	5,904,653	5,946,963	5,946,963	5,910,309
Total Public Debt Outstanding	26,428,966	26,477,241	26,477,241	22,719,402
Less: Debt Not Subject to Limit:				
Other Debt	478	478	478	479
Unamortized Discount	18,982	19,037	19,037	23,497
Federal Financing Bank	7,262	7,262	7,262	8,809
Hope Bonds	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 26,402,244	\$ 26,450,464	\$ 26,450,464	\$ 22,686,617
Statutory Debt Limit	SUSP-1	SUSP-1	SUSP-1	SUSP-1

See Footnote

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 21,471	\$ 21,471	\$ 1,918,066
Individual Income Taxes	1,279	1,279	85,014
Railroad Retirement Taxes	11	11	4,099
Excise Taxes	23	23	49,256
Corporation Income Taxes	244	244	120,405
Federal Unemployment Taxes	2	2	5,695
Estate and Gift Taxes & Misc IRS Rcpts.	3	3	1,124
Total	\$ 23,034	\$ 23,034	\$ 2,183,658
Cash Federal Tax Deposits:			
Direct	\$ 15	\$ 15	\$ 15,739
Through Depositories	22,145	22,145	2,084,540
Total Cash FTD's	\$ 22,159	\$ 22,159	\$ 2,100,279
Inter-agency Transfers	875	875	83,379
Total	\$ 23,034	\$ 23,034	\$ 2,183,658

TABLE V - Short-Term Cash Investments				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 138	\$ 138	\$ 30,972
IRS Tax Refunds Business (EFT)	1/-42	-42	19,388
IRS Tax Refunds Individual (Checks)	59	59	103,036
IRS Tax Refunds Individual (EFT)	1,156	1,156	453,171

See Footnote

Daily Treasury Statement Footnotes:

General Footnotes and Statements:

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed. SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website <https://fiscal.treasury.gov/reports-statements/dts/>. For more information, call the Cash Reporting Branch at 202-874-9789.

TABLE II – Deposits and Withdrawals of Operating Cash

1/Reported as a negative amount due to a return/reversal of \$120 million.

TABLE III-A – Public Debt Transactions

Stated at face value except for savings and retirement plan securities which are stated at current redemption value.

TABLE III-C – Debt Subject to Limit

SUSP-1 - Statutory debt limit temporarily suspended through July 31, 2021.

Unamortized Discount represents the discount adj. on Treasury bills and zero-coupon bonds.

TABLE VI – Income Tax Refunds Issued

1/Reported as a negative amount due to a return/reversal of \$120 million.