



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, July 2, 2020  
(Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 1,659,147	\$ 1,656,747	\$ 1,722,032	\$ 382,483
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
<b>Total Operating Balance</b>	<b>\$ 1,659,147</b>	<b>\$ 1,656,747</b>	<b>\$ 1,722,032</b>	<b>\$ 382,483</b>

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 16	\$ 72	\$ 6,431	Air Carrier Worker Support	10	318	23,085
Cash FTD's Received (Table IV)	8,249	30,408	2,108,528	Commodity Credit Corporation programs	12	19	20,695
Commodity Credit Corporation programs	132	241	8,133	Coronavirus Relief Fund	0	0	149,466
Deposits by States:				Defense Vendor Payments (EFT)	1,974	2,366	283,139
Supplemental Security Income	0	3	2,543	Dept of Commerce (DOC)	16	24	7,495
Unemployment	26	90	28,897	Dept of Education (ED)	318	625	131,932
Dept of Commerce (DOC)	11	35	2,908	Dept of Energy (DOE)	186	343	30,644
Dept of Education (ED)	135	240	48,811	Dept of Health & Human Serv (HHS) - Misc	103	157	6,794
Dept of Energy (DOE)	29	36	5,859	HHS - Centers for Disease Control (CDC)	29	47	5,959
Dept of Health & Human Serv (HHS) - Misc	39	69	5,132	HHS - Federal Hospital Insr Trust Fund	543	15,261	321,626
HHS - Marketplace Receipts	0	0	6	HHS - Federal Supple Med Insr Trust Fund	620	19,962	330,690
HHS - Medicare Premiums	115	327	30,582	HHS - Grants to States for Medicaid	3,787	4,395	336,545
Dept of Homeland Security (DHS) - misc	22	44	3,550	HHS - Health Resources & Services Admin	228	287	89,134
DHS - Customs and Certain Excise Taxes	89	179	63,689	HHS - Indian Health Service	5	7	5,519
DHS - Fed Emergency Mgmt Agency (FEMA)	13	28	2,199	HHS - Marketplace Payments	0	0	46,523
DHS - Transportation Security Admn (TSA)	0	1	2,376	HHS - Medicare Prescription Drugs	0	8,116	73,255
Dept of Veterans Affairs (VA)	35	75	6,185	HHS - National Institutes of Health	64	144	24,713
Environmental Protection Agency (EPA)	1	2	268	HHS - Other Public Health Services	17	44	5,586
Estate and Gift Taxes	9	21	10,431	HHS - Othr Admin for Children & Families	76	251	17,560
Federal Reserve Earnings	0	1,423	56,568	HHS - Othr Cent Medicare & Medicaid Serv	108	143	20,830
Foreign Military Sales Program	17	2,272	33,919	HHS - Payments to States	117	196	19,843
General Services Administration (GSA)	4	7	982	HHS - Temp Assistance for Needy Families	81	138	12,015
Housing and Urban Development programs	2	9	2,155	Dept of Homeland Security (DHS) - misc	83	101	9,960
Individual Income and Employment Taxes, Not Withheld	1,330	3,683	189,354	DHS - Customs & Border Protection (CBP)	2	14	4,439
Interest recd from cash investments	0	0	0	DHS - Fed Emergency Mgmt Agency (FEMA)	34	51	12,730
Justice Department programs	66	91	13,913	DHS - Transportation Security Admn (TSA)	1	2	1,763
National Science Foundation (NSF)	0	0	47	Dept of Veterans Affairs (VA)	176	448	46,229
Postal Service	382	704	70,534	VA - Benefits	1/3	8,662	92,909
Public Debt Cash Issues (Table III-B)	190,573	192,265	14,038,081	Environmental Protection Agency (EPA)	29	51	5,040
Small Business Administration (SBA)	25	55	2,595	ESF - Economic Recovery Programs	0	0	114,000
Other Deposits:				Federal Employees Insurance Payments	337	636	63,549
Federal Housing Admin: Note Sales	50	128	15,066	Fed. Highway Administration programs	203	306	33,665
				Federal Salaries (EFT)	1,247	1,855	149,394
				Food and Nutrition Service (misc)	35	69	22,793
				General Services Administration (GSA)	600	747	20,371
				Housing and Urban Development programs	195	3,279	56,105
				Interest on Treasury Securities	0	171	235,480
				IRS Tax Refunds Business (EFT)	663	621	11,233
				IRS Tax Refunds Individual (EFT)	159	1,315	453,330
				Justice Department programs	111	117	16,236
				Labor Dept. prgms (excl. unemployment)	84	166	11,233
				NASA	268	268	14,942
				National Science Foundation (NSF)	13	48	5,001
				Postal Service Money Orders and Other	133	301	31,656
				Public Debt Cash Redemp. (Table III-B)	155,696	163,982	10,347,157
				Small Business Administration (SBA)	3,103	5,238	152,259
				Social Security Benefits (EFT)	22,075	22,343	742,474
				Supple. Nutrition Assist. Program (SNAP)	308	606	58,355
				Unemployment Insurance Benefits	3,703	8,899	283,346
				Other Withdrawals:			
				Agency for Internat'l Development	90	109	13,566
				Agriculture	74	142	13,205
				Federal Transit Admin.	99	198	15,466
				Supple. Security Income Benefits (EFT)	73	4,472	45,785
				Thrift Savings Plan Transfer	99	156	52,459
				Unclassified	988	2,015	204,482

Table continued on the following page

**TABLE II cont. - Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Total Other Deposits	50	1,034	148,401	Total, Other Withdrawals	1,423	23,159	648,902
Change in Balance of Uncollected Funds	0	0	0	Transfers to Depositories	0	0	0
Transfers from Depositories	0	0	0	Total Federal Reserve Account	198,972	296,296	15,616,416
Total Federal Reserve Account	201,372	233,412	16,893,080	Short-Term Cash Investments: Transfers to Federal Reserve Account (Table V)	0	0	0
Short-Term Cash Investments: Transfers from Federal Reserve Account (Table V)	0	0	0	Total Withdrawals (excluding transfers)	\$ 198,972	\$ 296,296	\$ 15,616,416
Total Deposits (excluding transfers)	\$ 201,372	\$ 233,412	\$ 16,893,080	Net Change in Operating Cash Balance	\$ 2,400	\$ -62,885	\$ 1,276,664

See Footnote

**TABLE III-A - Public Debt Transactions**

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 154,174	\$ 154,174	\$ 8,497,158
Regular Series	\$ 118,530	\$ 118,530	\$ 8,509,155	Notes	0	0	1,537,078
Cash Management Series	70,000	70,000	2,725,028	Bonds	0	0	17,060
Notes	-1	-1	2,172,411	Federal Financing Bank	0	0	1,547
Bonds	0	0	239,355	Nonmarketable:			
Inflation-Protected Securities Increment	1	-310	-435	United States Savings Securities	41	97	7,148
Federal Financing Bank	0	0	0	Government Account Series	411,337	851,709	77,269,946
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	4,522
Cash Issue Price	2	3	587	Foreign Series	0	0	0
Interest Increment	1	354	4,286	State and Local Series	73	7,236	65,440
Government Account Series	404,476	803,126	77,296,166	Other	1,408	2,476	218,751
Hope Bonds	0	0	0	Total Redemptions	\$ 567,032	\$ 1,015,691	\$ 87,618,651
Domestic Series	0	1	95,634	Net Change in Public Debt Outstanding	\$ 28,113	\$ -20,161	\$ 3,737,678
Foreign Series	0	0	0				
State and Local Series	728	1,360	94,997				
Other	1,408	2,467	219,145				
Total Issues	\$ 595,146	\$ 995,530	\$ 91,356,329				

**TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 595,146	\$ 995,530	\$ 91,356,329
Premium on New Issues	0	0	11,720
Discount on New Issues:			
Bills (-)	94	94	20,217
Bonds and Notes (-)	0	0	9,794
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	404,476	803,126	77,296,166
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	354	4,286
Inflation-Protected Securities Increment	1	-310	-495
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 190,573	\$ 192,265	\$ 14,038,081
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 567,032	\$ 1,015,691	\$ 87,618,651
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	1,547
Government Account Transactions (-)	411,337	851,709	77,269,946
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 155,696	\$ 163,982	\$ 10,347,157

**TABLE III-C - Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 20,559,461	\$ 20,524,314	\$ 20,530,278	\$ 16,809,092
Intragovernmental Holdings	5,897,619	5,904,653	5,946,963	5,910,309
Total Public Debt Outstanding	26,457,080	26,428,966	26,477,241	22,719,402
Less: Debt Not Subject to Limit:				
Other Debt	478	478	478	479
Unamortized Discount	19,021	18,982	19,037	23,497
Federal Financing Bank	7,262	7,262	7,262	8,809
Hope Bonds	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 26,430,318	\$ 26,402,244	\$ 26,450,464	\$ 22,686,617
Statutory Debt Limit	SUSP-1	SUSP-1	SUSP-1	SUSP-1

See Footnote

<b>TABLE IV - Federal Tax Deposits</b>			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,435	\$ 30,906	\$ 1,927,500
Individual Income Taxes	812	2,091	85,826
Railroad Retirement Taxes	8	19	4,107
Excise Taxes	46	69	49,302
Corporation Income Taxes	293	537	120,698
Federal Unemployment Taxes	2	5	5,697
Estate and Gift Taxes & Misc IRS Rcpts.	10	13	1,134
<b>Total</b>	<b>\$ 10,606</b>	<b>\$ 33,640</b>	<b>\$ 2,194,264</b>
Cash Federal Tax Deposits:			
Direct	\$ 12	\$ 26	\$ 15,751
Through Depositories	8,237	30,382	2,092,776
<b>Total Cash FTD's</b>	<b>\$ 8,249</b>	<b>\$ 30,408</b>	<b>\$ 2,108,528</b>
Inter-agency Transfers	2,357	3,232	85,736
<b>Total</b>	<b>\$ 10,606</b>	<b>\$ 33,640</b>	<b>\$ 2,194,264</b>

<b>TABLE V - Short-Term Cash Investments</b>				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

<b>TABLE VI - Income Tax Refunds Issued</b>			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 117	\$ 254	\$ 31,088
IRS Tax Refunds Business (EFT)	663	621	20,051
IRS Tax Refunds Individual (Checks)	60	119	103,096
IRS Tax Refunds Individual (EFT)	159	1,315	453,330

**Daily Treasury Statement Footnotes:**

**General Footnotes and Statements:**

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed. SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website <https://fiscal.treasury.gov/reports-statements/dts/>. For more information, call the Cash Reporting Branch at 202-874-9789.

**TABLE II – Deposits and Withdrawals of Operating Cash**

1/Reported as a negative amount due to a return/reversal of \$4 million.

**TABLE III-A – Public Debt Transactions**

Stated at face value except for savings and retirement plan securities which are stated at current redemption value.

**TABLE III-C – Debt Subject to Limit**

SUSP-1 - Statutory debt limit temporarily suspended through July 31, 2021.

Unamortized Discount represents the discount adj. on Treasury bills and zero-coupon bonds.