



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, December 23, 2020

(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 1,583,308	\$ 1,603,478	\$ 1,622,986	\$ 1,781,679
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 1,583,308	\$ 1,603,478	\$ 1,622,986	\$ 1,781,679

TABLE II - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Cash FTD's Received (Table IV)	13,921	248,115	653,489	Air Carrier Worker Support	0	3	53
Deposits by States:				Coronavirus Relief Fund	0	0	0
Supplemental Security Income	3	77	642	Defense Vendor Payments (EFT)	2,024	30,382	88,018
Dept of Agriculture (USDA) - misc	11	146	560	Dept of Agriculture (USDA) - misc	59	1,743	6,918
USDA - Commodity Credit Corporation	46	747	2,059	USDA - Child Nutrition	171	1,905	5,129
USDA - Federal Crop Insurance Corp Fund	0	85	1,741	USDA - Commodity Credit Corporation	110	2,099	11,177
USDA - Loan Repayments	30	507	1,582	USDA - Federal Crop Insurance Corp Fund	72	970	4,158
USDA - Other Farm Service	0	0	0	USDA - Loan Payments	63	801	2,327
Dept of Commerce (DOC)	13	243	780	USDA - Other Farm Service	130	1,972	12,221
Dept of Education (ED)	104	2,154	7,786	USDA - Supp Nutrition Assist Prog (SNAP)	357	7,273	25,423
Dept of Energy (DOE)	50	405	1,581	USDA - Supp Nutrition Assist Prog (WIC)	22	338	1,157
Dept of Health & Human Serv (HHS) - Misc	31	731	3,468	Dept of Commerce (DOC)	30	2,019	3,295
HHS - Marketplace Receipts	0	1	2	Dept of Education (ED)	695	8,128	31,541
HHS - Medicare Premiums	250	3,109	9,817	Dept of Energy (DOE)	235	2,930	9,889
Dept of Homeland Security (DHS) - misc	18	278	1,026	Dept of Health & Human Serv (HHS) - Misc	127	1,298	4,117
DHS - Customs and Certain Excise Taxes	94	6,945	22,218	HHS - Centers for Disease Control (CDC)	85	943	2,720
DHS - Fed Emergency Mgmt Agency (FEMA)	8	136	555	HHS - Federal Hospital Insr Trust Fund	1,150	22,916	77,180
DHS - Transportation Security Admn (TSA)	1	15	308	HHS - Federal Supple Med Insr Trust Fund	1,043	27,924	92,900
Dept of Labor (DOL) - misc	2	20	73	HHS - Grants to States for Medicaid	2,505	35,676	113,653
DOL - Pension Benefit Guaranty Corp.	1	21	4,485	HHS - Health Resources & Services Admin	134	11,049	15,850
Dept of Transportation (DOT)	2	40	289	HHS - Indian Health Service	14	305	2,889
Dept of Veterans Affairs (VA)	40	569	2,140	HHS - Marketplace Payments	0	4,111	16,069
District of Columbia	0	1	46	HHS - Medicare Prescription Drugs	0	5,383	25,848
Environmental Protection Agency (EPA)	2	28	87	HHS - National Institutes of Health	205	2,502	8,078
Estate and Gift Taxes	62	943	4,522	HHS - Other Public Health Services	44	572	1,810
Federal Communications Commission (FCC)	0	98	4,934	HHS - Othr Admin for Children & Families	121	1,560	5,771
FCC - Universal Service Fund	1	731	2,131	HHS - Othr Cent Medicare & Medicaid Serv	107	3,741	8,438
Federal Deposit Insurance Corp (FDIC)	0	17	141	HHS - Payments to States	138	1,801	5,468
Federal Reserve Earnings	2,035	6,603	21,480	HHS - Temp Assistance for Needy Families	46	1,051	3,067
Foreign Military Sales Program	803	4,136	8,953	Dept of Homeland Security (DHS) - misc	62	1,021	3,164
General Services Administration (GSA)	4	84	395	DHS - Customs & Border Protection (CBP)	17	521	1,552
Housing and Urban Development programs	3	209	603	DHS - Fed Emergency Mgmt Agency (FEMA)	88	1,407	5,896
Individual Income and Employment				DHS - Transportation Security Admn (TSA)	4	179	259
Taxes, Not Withheld	954	6,300	34,988	Dept of Labor (DOL) - misc	77	1,257	3,898
Interest recd from cash investments	0	0	0	DOL - Pension Benefit Guaranty Corp.	22	75	1,154
Justice Department programs	13	750	2,293	DOL - Unemployment Benefits	1,204	21,551	73,181
National Credit Union Admin (NCUA)	0	341	2,155	Unemployment Assist - FEMA Lost Wage Pmt	54	647	9,098
National Science Foundation (NSF)	0	0	1	Dept of Transportation (DOT) - Misc	16	244	617
Postal Service	337	8,205	24,716	DOT - Federal Aviation Administration	145	1,417	3,803
Public Debt Cash Issues (Table III-B)	2,307	1,230,258	4,779,060	DOT - Federal Highway Administration	331	3,169	11,447
Securities and Exchange Commission (SEC)	73	350	997	DOT - Federal Railroad Administration	0	415	464
Small Business Administration (SBA)	48	865	2,498	DOT - Federal Transit Administration	105	1,852	5,188
State Unemployment Insurance Deposits	19	2,868	8,228	DOT - Office of the Secretary	3	58	184
Unclassified - Deposits	67	912	4,438	Dept of Veterans Affairs (VA)	280	4,042	13,706
Other Deposits:				VA - Benefits	34	9,805	30,219
Thrift Savings Plan Transfer	54	2,809	14,991	District of Columbia	1	17	95
				Environmental Protection Agency (EPA)	19	455	1,501
				ESF - Economic Recovery Programs	0	129	557
				Federal Communications Commission (FCC)	0	197	617
				FCC - Universal Service Fund	27	187	1,679
				Federal Deposit Insurance Corp (FDIC)	5	49	207
				Federal Employees Insurance Payments	428	5,493	19,972
				Federal Salaries (EFT)	81	10,875	49,319
				General Services Administration (GSA)	127	2,187	6,605
				Housing and Urban Development programs	131	5,530	17,176
				Interest on Treasury Securities	1	1,891	64,332
				IRS Tax Refunds Business (EFT)	277	2,690	9,812
				IRS Tax Refunds Individual (EFT)	266	1,811	14,325
				Justice Department programs	88	1,878	4,581
				NASA	222	2,039	5,441
				National Credit Union Admin (NCUA)	0	62	1,330
				National Science Foundation (NSF)	36	407	1,516
				Postal Service Money Orders and Other	609	3,016	10,029
				Public Debt Cash Redemp. (Table III-B)	2,377	1,130,775	4,368,844
				Securities and Exchange Commission (SEC)	3	166	359
				Small Business Administration (SBA)	1,890	32,853	84,907

Table continued on the following page

TABLE II cont. - Deposits and Withdrawals of Operating Cash

Deposits				Withdrawals			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
				Social Security Benefits (EFT)	19,579	81,959	246,006
				Other Withdrawals:			
				Interior	165	778	2,534
				International Monetary Fund	929	2,287	2,707
				State Department	348	1,231	3,611
				TARP	44	44	132
				Thrift Savings Plan Transfer	152	6,548	13,531
				Unclassified	1,642	23,279	70,141
Total Other Deposits	54	4,964	25,022	Total, Other Withdrawals	3,281	58,967	183,271
Change in Balance of Uncollected Funds	0	0	0	Transfers to Depositories	0	0	0
Transfers from Depositories	0	0	0	Total Federal Reserve Account	41,577	1,572,686	5,840,663
Total Federal Reserve Account	21,408	1,533,008	5,642,292	Short-Term Cash Investments: Transfers to Federal Reserve Account (Table V)	0	0	0
Short-Term Cash Investments: Transfers from Federal Reserve Account (Table V)	0	0	0	Total Withdrawals (excluding transfers)	\$ 41,577	\$ 1,572,686	\$ 5,840,663
Total Deposits (excluding transfers)	\$ 21,408	\$ 1,533,008	\$ 5,642,292	Net Change in Operating Cash Balance	\$ -20,169	\$ -39,678	\$ -198,371

TABLE III-A - Public Debt Transactions

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 1,070,076	\$ 3,837,155
Regular Series	\$ 0	\$ 673,198	\$ 2,375,010	Notes	0	24,000	407,322
Cash Management Series	0	400,037	1,380,059	Bonds	0	0	0
Notes	0	98,004	763,538	Federal Financing Bank	0	0	0
Bonds	0	25,022	138,149	Nonmarketable:			
Inflation-Protected Securities Increment	24	534	7,909	United States Savings Securities	49	897	2,456
Federal Financing Bank	0	0	0	Government Account Series	439,263	7,350,894	24,226,264
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	5,003
Cash Issue Price	5	60	176	Foreign Series	0	0	0
Interest Increment	3	302	949	State and Local Series	961	8,544	28,121
Government Account Series	433,717	7,320,058	24,374,803	Other	1,367	27,258	88,787
Hope Bonds	0	0	0	Total Redemptions	\$ 441,639	\$ 8,481,669	\$ 28,595,108
Domestic Series	0	3	14	Net Change in Public Debt Outstanding	\$ -5,589	\$ 70,439	\$ 571,336
Foreign Series	0	0	0				
State and Local Series	937	7,565	36,804				
Other	1,365	27,325	89,031				
Total Issues	\$ 436,050	\$ 8,552,107	\$ 29,166,443				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 436,050	\$ 8,552,107	\$ 29,166,443
Premium on New Issues	0	0	2,628
Discount on New Issues:			
Bills (-)	0	286	1,146
Bonds and Notes (-)	0	670	5,458
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	433,717	7,320,058	24,374,803
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	3	302	949
Inflation-Protected Securities Increment	24	534	7,654
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 2,307	\$ 1,230,258	\$ 4,779,060
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 441,639	\$ 8,481,669	\$ 28,595,108
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	439,263	7,350,894	24,226,264
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 2,377	\$ 1,130,775	\$ 4,368,844

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 21,448,157	\$ 21,447,826	\$ 21,349,472	\$ 21,018,952
Intragovernmental Holdings	6,068,570	6,074,490	6,096,817	5,926,439
Total Public Debt Outstanding	27,516,727	27,522,316	27,446,288	26,945,391
Less: Debt Not Subject to Limit:				
Other Debt	478	478	478	478
Unamortized Discount	17,716	17,741	18,019	17,271
Federal Financing Bank	7,262	7,262	7,262	7,262
Hope Bonds	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 27,491,271	\$ 27,496,835	\$ 27,420,529	\$ 26,920,380
Statutory Debt Limit	SUSP-1	SUSP-1	SUSP-1	SUSP-1

See Footnote

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 13,007	\$ 183,888	\$ 565,233
Individual Income Taxes	356	5,850	20,616
Railroad Retirement Taxes	4	215	885
Excise Taxes	78	2,836	12,547
Corporation Income Taxes	700	60,582	75,830
Federal Unemployment Taxes	3	31	613
Estate and Gift Taxes & Misc IRS Rcpts.	60	1,162	2,303
Total	\$ 14,208	\$ 254,563	\$ 678,026
Cash Federal Tax Deposits:			
Direct	\$ 130	\$ 2,602	\$ 7,696
Through Depositories	13,791	245,513	645,793
Total Cash FTD's	\$ 13,921	\$ 248,115	\$ 653,489
Inter-agency Transfers	287	6,448	24,537
Total	\$ 14,208	\$ 254,563	\$ 678,026

TABLE V - Short-Term Cash Investments				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 0	\$ 4,186	\$ 16,651
IRS Tax Refunds Business (EFT)	277	2,690	9,812
IRS Tax Refunds Individual (Checks)	14	3,062	15,442
IRS Tax Refunds Individual (EFT)	266	1,811	14,325

Daily Treasury Statement Footnotes:

General Footnotes and Statements:

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed. SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website <https://fiscal.treasury.gov/reports-statements/dts/>. For more information, call the Cash Reporting Branch at 202-874-9789.

TABLE III-A – Public Debt Transactions

Stated at face value except for savings and retirement plan securities which are stated at current redemption value.

TABLE III-C – Debt Subject to Limit

SUSP-1 - Statutory debt limit temporarily suspended through July 31, 2021.
Unamortized Discount represents the discount adj. on Treasury bills and zero-coupon bonds.