



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, December 24, 2020

(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 1,576,370	\$ 1,583,308	\$ 1,622,986	\$ 1,781,679
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 1,576,370	\$ 1,583,308	\$ 1,622,986	\$ 1,781,679

TABLE II - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Cash FTD's Received (Table IV)	11,017	259,133	664,506	Air Carrier Worker Support	0	3	53
Deposits by States:				Coronavirus Relief Fund	0	0	0
Supplemental Security Income	2	79	645	Defense Vendor Payments (EFT)	2,391	32,773	90,409
Dept of Agriculture (USDA) - misc	7	153	567	Dept of Agriculture (USDA) - misc	111	1,854	7,029
USDA - Commodity Credit Corporation	41	787	2,100	USDA - Child Nutrition	44	1,949	5,173
USDA - Federal Crop Insurance Corp Fund	0	85	1,741	USDA - Commodity Credit Corporation	120	2,219	11,297
USDA - Loan Repayments	13	520	1,595	USDA - Federal Crop Insurance Corp Fund	71	1,041	4,230
USDA - Other Farm Service	0	0	0	USDA - Loan Payments	46	847	2,373
Dept of Commerce (DOC)	19	262	798	USDA - Other Farm Service	125	2,098	12,347
Dept of Education (ED)	87	2,241	7,873	USDA - Supp Nutrition Assist Prog (SNAP)	306	7,579	25,729
Dept of Energy (DOE)	91	497	1,672	USDA - Supp Nutrition Assist Prog (WIC)	17	354	1,173
Dept of Health & Human Serv (HHS) - Misc	14	744	3,482	Dept of Commerce (DOC)	12	2,031	3,307
HHS - Marketplace Receipts	1	1	2	Dept of Education (ED)	300	8,427	31,840
HHS - Medicare Premiums	38	3,147	9,855	Dept of Energy (DOE)	257	3,187	10,146
Dept of Homeland Security (DHS) - misc	15	293	1,041	Dept of Health & Human Serv (HHS) - Misc	11	1,309	4,128
DHS - Customs and Certain Excise Taxes	89	7,034	22,307	HHS - Centers for Disease Control (CDC)	51	994	2,771
DHS - Fed Emergency Mgmt Agency (FEMA)	11	147	565	HHS - Federal Hospital Insr Trust Fund	735	23,651	77,915
DHS - Transportation Security Admn (TSA)	1	16	310	HHS - Federal Supple Med Insr Trust Fund	575	28,500	92,665
Dept of Labor (DOL) - misc	1	21	74	HHS - Grants to States for Medicaid	2,766	38,441	116,419
DOL - Pension Benefit Guaranty Corp.	1	22	4,486	HHS - Health Resources & Services Admin	80	11,129	15,930
Dept of Transportation (DOT)	4	44	293	HHS - Indian Health Service	1	306	2,890
Dept of Veterans Affairs (VA)	28	597	2,168	HHS - Marketplace Payments	0	4,111	16,069
District of Columbia	22	23	68	HHS - Medicare Prescription Drugs	0	5,383	25,848
Environmental Protection Agency (EPA)	2	29	89	HHS - National Institutes of Health	115	2,617	8,192
Estate and Gift Taxes	14	957	4,536	HHS - Other Public Health Services	32	604	1,842
Federal Communications Commission (FCC)	39	138	4,974	HHS - Othr Admin for Children & Families	93	1,654	5,864
FCC - Universal Service Fund	1	732	2,132	HHS - Othr Cent Medicare & Medicaid Serv	149	3,890	8,586
Federal Deposit Insurance Corp (FDIC)	0	17	141	HHS - Payments to States	90	1,891	5,558
Federal Reserve Earnings	0	6,603	21,480	HHS - Temp Assistance for Needy Families	28	1,079	3,095
Foreign Military Sales Program	3	4,139	8,957	Dept of Homeland Security (DHS) - misc	1	1,022	3,165
General Services Administration (GSA)	4	87	399	DHS - Customs & Border Protection (CBP)	0	521	1,552
Housing and Urban Development programs	3	212	606	DHS - Fed Emergency Mgmt Agency (FEMA)	53	1,460	5,949
Individual Income and Employment				DHS - Transportation Security Admn (TSA)	0	179	259
Taxes, Not Withheld	537	6,837	35,525	Dept of Labor (DOL) - misc	168	1,424	4,066
Interest recd from cash investments	0	0	0	DOL - Pension Benefit Guaranty Corp.	0	75	1,154
Justice Department programs	44	794	2,337	DOL - Unemployment Benefits	804	22,355	73,985
National Credit Union Admin (NCUA)	1	343	2,156	Unemployment Assist - FEMA Lost Wage Pmt	50	697	9,148
National Science Foundation (NSF)	0	0	1	Dept of Transportation (DOT) - Misc	0	244	617
Postal Service	364	8,568	25,080	DOT - Federal Aviation Administration	0	1,418	3,804
Public Debt Cash Issues (Table III-B)	170,805	1,401,063	4,949,865	DOT - Federal Highway Administration	119	3,288	11,566
Securities and Exchange Commission (SEC)	0	350	998	DOT - Federal Railroad Administration	0	415	464
Small Business Administration (SBA)	119	983	2,617	DOT - Federal Transit Administration	173	2,025	5,361
State Unemployment Insurance Deposits	230	3,098	8,458	DOT - Office of the Secretary	0	58	184
Unclassified - Deposits	18	930	4,456	Dept of Veterans Affairs (VA)	44	4,086	13,749
Other Deposits:				VA - Benefits	0	9,805	30,219
Federal Employees Insurance Receipt	51	216	868	District of Columbia	0	17	95
Federal Housing Admin: Note Sales	85	1,586	5,011	Environmental Protection Agency (EPA)	8	463	1,509
Thrift Savings Plan Transfer	69	2,878	15,060	ESF - Economic Recovery Programs	0	129	557
				Federal Communications Commission (FCC)	2	199	619
				FCC - Universal Service Fund	0	187	1,679
				Federal Deposit Insurance Corp (FDIC)	0	49	207
				Federal Employees Insurance Payments	1,162	6,655	21,133
				Federal Salaries (EFT)	4,396	15,271	53,715
				General Services Administration (GSA)	22	2,208	6,626
				Housing and Urban Development programs	23	5,553	17,199
				Interest on Treasury Securities	0	1,891	64,332
				IRS - Economic Impact Payments (EFT) ^{1/}	0	138	1,325
				IRS Tax Refunds Business (EFT)	0	2,690	9,812
				IRS Tax Refunds Individual (EFT)	2/-1	1,672	12,999
				Justice Department programs	53	1,931	4,634
				NASA	99	2,138	5,540
				National Credit Union Admin (NCUA)	0	62	1,330
				National Science Foundation (NSF)	0	407	1,516
				Postal Service Money Orders and Other	156	3,172	10,185
				Public Debt Cash Redemp. (Table III-B)	173,892	1,304,667	4,542,736
				Securities and Exchange Commission (SEC)	0	166	359

Table continued on the following page

TABLE II cont. - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
				Small Business Administration (SBA)	3-2	32,851	84,905
				Social Security Benefits (EFT)	0	81,958	246,006
				Other Withdrawals:			
				Unclassified	1,081	24,360	71,222
Total Other Deposits	206	5,170	25,227	Total, Other Withdrawals	1,081	60,048	184,352
Change in Balance of Uncollected Funds	0	0	0	Transfers to Depositories	0	0	0
Transfers from Depositories	0	0	0	Total Federal Reserve Account	190,828	1,763,514	6,031,491
Total Federal Reserve Account	183,890	1,716,898	5,826,182	Short-Term Cash Investments:			
Short-Term Cash Investments:				Transfers from Federal Reserve Account (Table V)	0	0	0
Transfers from Federal Reserve Account (Table V)	0	0	0	Total Withdrawals (excluding transfers)	\$ 190,828	\$ 1,763,514	\$ 6,031,491
Total Deposits (excluding transfers)	\$ 183,890	\$ 1,716,898	\$ 5,826,182	Net Change in Operating Cash Balance	\$ -6,939	\$ -46,616	\$ -205,309

See Footnote

TABLE III-A - Public Debt Transactions

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 172,092	\$ 1,242,168	\$ 4,009,247
Regular Series	\$ 109,077	\$ 782,275	\$ 2,484,087	Notes	0	24,000	407,322
Cash Management Series	60,001	460,037	1,440,059	Bonds	0	0	0
Notes	0	98,004	763,538	Federal Financing Bank	0	0	0
Bonds	0	25,022	138,149	Nonmarketable:			
Inflation-Protected Securities Increment	18	553	7,927	United States Savings Securities	36	933	2,492
Federal Financing Bank	0	0	0	Government Account Series	424,941	7,775,835	24,651,205
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	5,003
Cash Issue Price	3	63	180	Foreign Series	0	0	0
Interest Increment	1	303	950	State and Local Series	9	8,552	28,130
Government Account Series	426,744	7,746,802	24,801,548	Other	1,756	29,014	90,542
Hope Bonds	0	0	0	Total Redemptions	\$ 598,833	\$ 9,080,502	\$ 29,193,941
Domestic Series	0	3	14	Net Change in Public Debt Outstanding	\$ -1,216	\$ 69,222	\$ 570,119
Foreign Series	0	0	0				
State and Local Series	3	7,568	36,807				
Other	1,769	29,095	90,801				
Total Issues	\$ 597,617	\$ 9,149,724	\$ 29,764,060				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 597,617	\$ 9,149,724	\$ 29,764,060
Premium on New Issues	0	0	2,628
Discount on New Issues:			
Bills (-)	49	334	1,195
Bonds and Notes (-)	0	670	5,458
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	426,744	7,746,802	24,801,548
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	303	950
Inflation-Protected Securities Increment	18	553	7,672
Total Public Debt Cash Issues	\$ 170,805	\$ 1,401,063	\$ 4,949,865
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 598,833	\$ 9,080,502	\$ 29,193,941
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	424,941	7,775,835	24,651,205
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 173,892	\$ 1,304,667	\$ 4,542,736
Withdrawn from Federal Reserve Acct.			

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 21,445,028	\$ 21,448,157	\$ 21,349,472	\$ 21,018,952
Intragovernmental Holdings	6,070,482	6,068,570	6,096,817	5,926,439
Total Public Debt				
Outstanding	27,515,511	27,516,727	27,446,288	26,945,391
Less: Debt Not Subject to Limit:				
Other Debt	478	478	478	478
Unamortized Discount	17,740	17,716	18,019	17,271
Federal Financing Bank	7,262	7,262	7,262	7,262
Hope Bonds	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 27,490,031	\$ 27,491,271	\$ 27,420,529	\$ 26,920,380
Statutory Debt Limit	SUSP-1	SUSP-1	SUSP-1	SUSP-1

See Footnote

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 10,058	\$ 193,946	\$ 575,290
Individual Income Taxes	384	6,234	21,000
Railroad Retirement Taxes	64	278	949
Excise Taxes	192	3,028	12,739
Corporation Income Taxes	1,096	61,677	76,926
Federal Unemployment Taxes	2	33	614
Estate and Gift Taxes & Misc IRS Rcpts.	59	1,220	2,362
Total	\$ 11,854	\$ 266,417	\$ 689,880
Cash Federal Tax Deposits:			
Direct	\$ 107	\$ 2,709	\$ 7,803
Through Depositories	10,911	256,424	656,704
Total Cash FTD's	\$ 11,017	\$ 259,133	\$ 664,506
Inter-agency Transfers	836	7,285	25,373
Total	\$ 11,854	\$ 266,417	\$ 689,880

TABLE V - Short-Term Cash Investments				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
IRS - Economic Impact Payments (Checks) ^{1/}	0	275	2,145
IRS - Economic Impact Payments (EFT) ^{1/}	0	138	1,325
IRS Tax Refunds Business (Checks)	0	4,186	16,651
IRS Tax Refunds Business (EFT)	0	2,690	9,812
IRS Tax Refunds Individual (Checks)	13	2,799	13,310
IRS Tax Refunds Individual (EFT)	^{2/-1}	1,672	12,999

See Footnote

Daily Treasury Statement Footnotes:

General Footnotes and Statements:

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed. SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website <https://fiscal.treasury.gov/reports-statements/dts/>. For more information, call the Cash Reporting Branch at 202-874-9789.

TABLE II – Deposits and Withdrawals of Operating Cash

1/Payments from October 1 - December 24 previously classified as IRS Tax Refunds Individual have been reclassified as IRS - Economic Impact Payments (EFT - \$1,325 million, Checks - \$2,145 million).

2/Reported as a negative amount due to a return/reversal of \$1 million.

3/Reported as a negative amount due to a return/reversal of \$2 million.

TABLE III-A – Public Debt Transactions

Stated at face value except for savings and retirement plan securities which are stated at current redemption value.

TABLE III-C – Debt Subject to Limit

SUSP-1 - Statutory debt limit temporarily suspended through July 31, 2021.

Unamortized Discount represents the discount adj. on Treasury bills and zero-coupon bonds.

TABLE VI – Income Tax Refunds Issued

1/Payments from October 1 - December 24 previously classified as IRS Tax Refunds Individual have been reclassified as IRS - Economic Impact Payments (EFT - \$1,325 million, Checks - \$2,145 million).

2/Reported as a negative amount due to a return/reversal of \$1 million.