



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, December 28, 2020

(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 1,611,761	\$ 1,576,370	\$ 1,622,986	\$ 1,781,679
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 1,611,761	\$ 1,576,370	\$ 1,622,986	\$ 1,781,679

TABLE II - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Cash FTD's Received (Table IV)	23,591	282,723	688,097	Air Carrier Worker Support	0	3	53
Deposits by States:				Coronavirus Relief Fund	0	0	0
Supplemental Security Income	10	89	654	Defense Vendor Payments (EFT)	665	33,438	91,074
Dept of Agriculture (USDA) - misc	25	178	592	Dept of Agriculture (USDA) - misc	3	1,857	7,033
USDA - Commodity Credit Corporation	18	806	2,118	USDA - Child Nutrition	90	2,040	5,263
USDA - Federal Crop Insurance Corp Fund	7	92	1,748	USDA - Commodity Credit Corporation	15	2,235	11,312
USDA - Loan Repayments	16	537	1,612	USDA - Federal Crop Insurance Corp Fund	0	1,041	4,230
USDA - Other Farm Service	0	0	0	USDA - Loan Payments	0	847	2,373
Dept of Commerce (DOC)	9	271	808	USDA - Other Farm Service	1/1	2,097	12,346
Dept of Education (ED)	87	2,328	7,960	USDA - Supp Nutrition Assist Prog (SNAP)	806	8,385	26,535
Dept of Energy (DOE)	93	590	1,766	USDA - Supp Nutrition Assist Prog (WIC)	18	373	1,192
Dept of Health & Human Serv (HHS) - Misc	171	916	3,654	Dept of Commerce (DOC)	11	2,042	3,318
HHS - Marketplace Receipts	0	1	2	Dept of Education (ED)	160	8,587	32,000
HHS - Medicare Premiums	26	3,173	9,881	Dept of Energy (DOE)	60	3,247	10,206
Dept of Homeland Security (DHS) - misc	12	305	1,053	Dept of Health & Human Serv (HHS) - Misc	23	1,332	4,151
DHS - Customs and Certain Excise Taxes	121	7,155	22,428	HHS - Centers for Disease Control (CDC)	23	1,017	2,794
DHS - Fed Emergency Mgmt Agency (FEMA)	4	151	569	HHS - Federal Hospital Insr Trust Fund	674	24,325	78,589
DHS - Transportation Security Admn (TSA)	3	19	313	HHS - Federal Supple Med Insr Trust Fund	1,063	29,562	93,728
Dept of Labor (DOL) - misc	1	22	75	HHS - Grants to States for Medicaid	451	38,892	116,869
DOL - Pension Benefit Guaranty Corp.	0	22	4,486	HHS - Health Resources & Services Admin	47	11,175	15,977
Dept of Transportation (DOT)	1	46	295	HHS - Indian Health Service	10	316	2,900
Dept of Veterans Affairs (VA)	26	624	2,195	HHS - Marketplace Payments	0	4,111	16,069
District of Columbia	0	24	69	HHS - Medicare Prescription Drugs	0	5,383	25,848
Environmental Protection Agency (EPA)	1	30	90	HHS - National Institutes of Health	33	2,650	8,226
Estate and Gift Taxes	0	957	4,536	HHS - Other Public Health Services	8	612	1,850
Federal Communications Commission (FCC)	0	138	4,974	HHS - Othr Admin for Children & Families	28	1,681	5,892
FCC - Universal Service Fund	1	732	2,132	HHS - Othr Cent Medicare & Medicaid Serv	182	4,072	8,768
Federal Deposit Insurance Corp (FDIC)	0	17	141	HHS - Payments to States	70	1,961	5,628
Federal Reserve Earnings	0	6,603	21,480	HHS - Temp Assistance for Needy Families	32	1,111	3,128
Foreign Military Sales Program	79	4,218	9,036	Dept of Homeland Security (DHS) - misc	86	1,108	3,252
General Services Administration (GSA)	6	93	405	DHS - Customs & Border Protection (CBP)	12	532	1,563
Housing and Urban Development programs	1	213	607	DHS - Fed Emergency Mgmt Agency (FEMA)	0	1,460	5,949
Individual Income and Employment Taxes, Not Withheld	391	7,228	35,916	DHS - Transportation Security Admn (TSA)	6	186	266
Interest recd from cash investments	0	0	0	Dept of Labor (DOL) - misc	85	1,509	4,151
Justice Department programs	14	808	2,351	DOL - Pension Benefit Guaranty Corp.	0	75	1,154
National Credit Union Admin (NCUA)	0	343	2,156	DOL - Unemployment Benefits	1,621	23,976	75,605
National Science Foundation (NSF)	0	0	1	Unemployment Assist - FEMA Lost Wage Pmt	34	731	9,182
Postal Service	306	8,874	25,386	Dept of Transportation (DOT) - Misc	33	277	650
Public Debt Cash Issues (Table III-B)	25,398	1,426,461	4,975,264	DOT - Federal Aviation Administration	142	1,560	3,946
Securities and Exchange Commission (SEC)	0	351	998	DOT - Federal Highway Administration	106	3,395	11,672
Small Business Administration (SBA)	22	1,005	2,639	DOT - Federal Railroad Administration	1	415	464
State Unemployment Insurance Deposits	19	3,117	8,477	DOT - Federal Transit Administration	0	2,025	5,361
Unclassified - Deposits	285	1,215	4,741	DOT - Office of the Secretary	1	59	185
Other Deposits:				Dept of Veterans Affairs (VA)	368	4,454	14,118
Thrift Savings Plan Transfer	184	3,062	15,244	VA - Benefits	71	9,876	30,290
				District of Columbia	0	17	95
				Environmental Protection Agency (EPA)	18	480	1,527
				ESF - Economic Recovery Programs	0	129	557
				Federal Communications Commission (FCC)	0	199	619
				FCC - Universal Service Fund	0	187	1,679
				Federal Deposit Insurance Corp (FDIC)	0	49	207
				Federal Employees Insurance Payments	31	6,686	21,165
				Federal Salaries (EFT)	1,584	16,855	55,298
				General Services Administration (GSA)	153	2,361	6,779
				Housing and Urban Development programs	174	5,727	17,373
				Interest on Treasury Securities	-5	1,886	64,327
				IRS - Economic Impact Payments (EFT)	0	138	1,325
				IRS Tax Refunds Business (EFT)	2/1	2,689	9,812
				IRS Tax Refunds Individual (EFT)	9	1,681	13,008
				Justice Department programs	120	2,051	4,754
				NASA	2	2,140	5,542
				National Credit Union Admin (NCUA)	0	62	1,330
				National Science Foundation (NSF)	22	429	1,538
				Postal Service Money Orders and Other	174	3,346	10,359
				Public Debt Cash Redemp. (Table III-B)	1,413	1,306,080	4,544,149
				Securities and Exchange Commission (SEC)	1	167	360

Table continued on the following page

TABLE II cont. - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
				Small Business Administration (SBA)	2,923	35,774	87,829
				Social Security Benefits (EFT)	3-13	81,946	245,993
				Other Withdrawals:			
				Agency for Internat'l Development	57	1,216	5,248
				Overseas Private Investment Co.	250	330	773
				Thrift Savings Plan Transfer	425	7,008	13,991
				Unclassified	1,164	25,524	72,386
Total Other Deposits	184	5,353	25,411	Total, Other Withdrawals	1,897	61,945	186,249
Change in Balance of Uncollected Funds	0	0	0	Transfers to Depositories	0	0	0
Transfers from Depositories	0	0	0	Total Federal Reserve Account	15,540	1,779,054	6,047,031
Total Federal Reserve Account	50,931	1,767,829	5,877,113	Short-Term Cash Investments: Transfers to Federal Reserve Account (Table V)	0	0	0
Short-Term Cash Investments: Transfers from Federal Reserve Account (Table V)	0	0	0	Total Withdrawals (excluding transfers)	\$ 15,540	\$ 1,779,054	\$ 6,047,031
Total Deposits (excluding transfers)	\$ 50,931	\$ 1,767,829	\$ 5,877,113	Net Change in Operating Cash Balance	\$ 35,391	\$ -11,225	\$ -169,918

See Footnote

TABLE III-A - Public Debt Transactions

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 1,242,168	\$ 4,009,247
Regular Series	\$ 0	\$ 782,275	\$ 2,484,087	Notes	0	24,000	407,322
Cash Management Series	0	460,037	1,440,059	Bonds	0	0	0
Notes	24,000	122,004	787,538	Federal Financing Bank	0	0	0
Bonds	0	25,022	138,149	Nonmarketable:			
Inflation-Protected Securities Increment	84	637	8,012	United States Savings Securities	32	965	2,524
Federal Financing Bank	0	0	0	Government Account Series	420,996	8,196,830	25,072,200
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	5,003
Cash Issue Price	8	71	187	Foreign Series	0	0	0
Interest Increment	1	304	951	State and Local Series	2	8,555	28,132
Government Account Series	423,950	8,170,752	25,225,498	Other	1,379	30,392	91,921
Hope Bonds	0	0	0	Total Redemptions	\$ 422,408	\$ 9,502,910	\$ 29,616,349
Domestic Series	1	4	14	Net Change in Public Debt Outstanding	\$ 27,028	\$ 96,250	\$ 597,147
Foreign Series	0	0	0				
State and Local Series	14	7,582	36,822				
Other	1,378	30,472	92,178				
Total Issues	\$ 449,436	\$ 9,599,160	\$ 30,213,496				

See Footnote

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 449,436	\$ 9,599,160	\$ 30,213,496
Premium on New Issues	0	0	2,628
Discount on New Issues:			
Bills (-)	0	334	1,195
Bonds and Notes (-)	2	672	5,460
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	423,950	8,170,752	25,225,498
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	304	951
Inflation-Protected Securities Increment	84	637	7,757
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 25,398	\$ 1,426,461	\$ 4,975,264
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 422,408	\$ 9,502,910	\$ 29,616,349
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	420,996	8,196,830	25,072,200
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 1,413	\$ 1,306,080	\$ 4,544,149

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 21,468,929	\$ 21,445,028	\$ 21,349,472	\$ 21,018,952
Intragovernmental Holdings	6,073,610	6,070,482	6,096,817	5,926,439
Total Public Debt				
Outstanding	27,542,538	27,515,511	27,446,288	26,945,391
Less: Debt Not Subject to Limit:				
Other Debt	478	478	478	478
Unamortized Discount	17,640	17,740	18,019	17,271
Federal Financing Bank	7,262	7,262	7,262	7,262
Hope Bonds	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 27,517,158	\$ 27,490,031	\$ 27,420,529	\$ 26,920,380
Statutory Debt Limit	SUSP-1	SUSP-1	SUSP-1	SUSP-1

See Footnote

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 22,374	\$ 216,320	\$ 597,664
Individual Income Taxes	743	6,977	21,743
Railroad Retirement Taxes	16	294	964
Excise Taxes	359	3,387	13,098
Corporation Income Taxes	74	61,751	77,000
Federal Unemployment Taxes	2	35	617
Estate and Gift Taxes & Misc IRS Rcpts.	562	1,783	2,924
Total	\$ 24,130	\$ 290,547	\$ 714,010
Cash Federal Tax Deposits:			
Direct	\$ 114	\$ 2,822	\$ 7,916
Through Depositories	23,477	279,901	680,181
Total Cash FTD's	\$ 23,591	\$ 282,723	\$ 688,097
Inter-agency Transfers	540	7,824	25,913
Total	\$ 24,130	\$ 290,547	\$ 714,010

TABLE V - Short-Term Cash Investments				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
IRS - Economic Impact Payments (Checks)	0	276	2,145
IRS - Economic Impact Payments (EFT)	0	138	1,325
IRS Tax Refunds Business (Checks)	1	4,186	16,652
IRS Tax Refunds Business (EFT)	^{2/-1}	2,689	9,812
IRS Tax Refunds Individual (Checks)	584	3,383	13,894
IRS Tax Refunds Individual (EFT)	9	1,681	13,008

See Footnote

Daily Treasury Statement Footnotes:

General Footnotes and Statements:

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed. SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website <https://fiscal.treasury.gov/reports-statements/dts/>. For more information, call the Cash Reporting Branch at 202-874-9789.

TABLE II – Deposits and Withdrawals of Operating Cash

1/Reported as a negative amount due to a return/reversal of \$1 million.
3/Reported as a negative amount due to a return/reversal of \$14 million.

TABLE III-A – Public Debt Transactions

Stated at face value except for savings and retirement plan securities which are stated at current redemption value.

TABLE III-C – Debt Subject to Limit

SUSP-1 - Statutory debt limit temporarily suspended through July 31, 2021.
Unamortized Discount represents the discount adj. on Treasury bills and zero-coupon bonds.

TABLE VI – Income Tax Refunds Issued

2/Reported as a negative amount due to a return/reversal of \$1 million.