



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, December 31, 2020

(Detail, rounded in millions, may not add to totals)

### TABLE I - Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 1,728,569	\$ 1,613,514	\$ 1,622,986	\$ 1,781,679
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
<b>Total Operating Balance</b>	<b>\$ 1,728,569</b>	<b>\$ 1,613,514</b>	<b>\$ 1,622,986</b>	<b>\$ 1,781,679</b>

### TABLE II - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Cash FTD's Received (Table IV)	15,058	319,521	724,895	Air Carrier Worker Support	0	3	53
Deposits by States:				Coronavirus Relief Fund	0	0	0
Supplemental Security Income	2	309	874	Defense Vendor Payments (EFT)	1,123	37,747	95,382
Dept of Agriculture (USDA) - misc	13	207	621	Dept of Agriculture (USDA) - misc	61	2,232	7,408
USDA - Commodity Credit Corporation	53	982	2,294	USDA - Child Nutrition	62	2,179	5,402
USDA - Federal Crop Insurance Corp Fund	0	94	1,750	USDA - Commodity Credit Corporation	57	2,518	11,596
USDA - Loan Repayments	504	1,181	2,256	USDA - Federal Crop Insurance Corp Fund	111	1,267	4,455
USDA - Other Farm Service	0	0	0	USDA - Loan Payments	28	950	2,476
Dept of Commerce (DOC)	20	317	853	USDA - Other Farm Service	24	2,296	12,545
Dept of Education (ED)	116	2,810	8,442	USDA - Supp Nutrition Assist Prog (SNAP)	202	9,017	27,167
Dept of Energy (DOE)	22	646	1,821	USDA - Supp Nutrition Assist Prog (WIC)	19	421	1,240
Dept of Health & Human Serv (HHS) - Misc	156	1,128	3,866	Dept of Commerce (DOC)	21	2,106	3,383
HHS - Marketplace Receipts	0	1	2	Dept of Education (ED)	728	10,788	34,201
HHS - Medicare Premiums	192	3,556	10,264	Dept of Energy (DOE)	293	3,797	10,757
Dept of Homeland Security (DHS) - misc	14	355	1,102	Dept of Health & Human Serv (HHS) - Misc	77	1,709	4,528
DHS - Customs and Certain Excise Taxes	90	7,534	22,807	HHS - Centers for Disease Control (CDC)	25	1,127	2,904
DHS - Fed Emergency Mgmt Agency (FEMA)	11	191	609	HHS - Federal Hospital Insr Trust Fund	751	27,597	81,861
DHS - Transportation Security Admn (TSA)	94	115	409	HHS - Federal Supple Med Insr Trust Fund	850	32,890	97,055
Dept of Labor (DOL) - misc	3	26	79	HHS - Grants to States for Medicaid	2,797	43,961	121,938
DOL - Pension Benefit Guaranty Corp.	2	25	4,489	HHS - Health Resources & Services Admin	95	11,604	16,406
Dept of Transportation (DOT)	26	99	348	HHS - Indian Health Service	125	472	3,056
Dept of Veterans Affairs (VA)	28	731	2,302	HHS - Marketplace Payments	0	4,111	16,069
District of Columbia	0	24	69	HHS - Medicare Prescription Drugs	0	5,383	25,848
Environmental Protection Agency (EPA)	2	38	98	HHS - National Institutes of Health	106	3,065	8,641
Estate and Gift Taxes	42	1,035	4,613	HHS - Other Public Health Services	32	729	1,966
Federal Communications Commission (FCC)	18	163	4,999	HHS - Othr Admin for Children & Families	105	2,009	6,219
FCC - Universal Service Fund	3	763	2,163	HHS - Othr Cent Medicare & Medicaid Serv	94	4,316	9,012
Federal Deposit Insurance Corp (FDIC)	241	2,104	2,228	HHS - Payments to States	49	2,196	5,863
Federal Reserve Earnings	0	8,177	23,054	HHS - Temp Assistance for Needy Families	45	1,296	3,312
Foreign Military Sales Program	139	5,608	10,426	Dept of Homeland Security (DHS) - misc	34	1,199	3,343
General Services Administration (GSA)	1	99	410	DHS - Customs & Border Protection (CBP)	17	631	1,662
Housing and Urban Development programs	8	226	620	DHS - Fed Emergency Mgmt Agency (FEMA)	33	1,635	6,124
Individual Income and Employment				DHS - Transportation Security Admn (TSA)	3	200	281
Taxes, Not Withheld	554	9,927	38,614	Dept of Labor (DOL) - misc	217	1,837	4,478
Interest recd from cash investments	0	0	0	DOL - Pension Benefit Guaranty Corp.	0	579	1,658
Justice Department programs	355	1,189	2,732	DOL - Unemployment Benefits	751	27,485	79,115
National Credit Union Admin (NCUA)	0	356	2,170	Unemployment Assist - FEMA Lost Wage Pmt	19	798	9,249
National Science Foundation (NSF)	0	1	1	Dept of Transportation (DOT) - Misc	11	329	702
Postal Service	346	9,914	26,426	DOT - Federal Aviation Administration	32	1,792	4,178
Public Debt Cash Issues (Table III-B)	472,769	2,029,950	5,578,753	DOT - Federal Highway Administration	90	4,006	12,283
Securities and Exchange Commission (SEC)	201	557	1,204	DOT - Federal Railroad Administration	0	416	465
Small Business Administration (SBA)	67	1,229	2,862	DOT - Federal Transit Administration	60	2,280	5,616
State Unemployment Insurance Deposits	21	3,713	9,073	DOT - Office of the Secretary	8	69	194
Unclassified - Deposits	525	2,508	6,034	Dept of Veterans Affairs (VA)	232	5,219	14,882
Other Deposits:				VA - Benefits	9,091	19,054	39,468
Federal Housing Admin: Note Sales	132	1,840	5,265	District of Columbia	2	22	100
Gas and Oil Lease Sales Proceeds	262	536	1,519	Environmental Protection Agency (EPA)	18	551	1,598
Nat'l Railroad Retirement Inv Trust	317	650	1,208	ESF - Economic Recovery Programs	0	129	557
Thrift Savings Plan Transfer	553	3,873	16,055	Federal Communications Commission (FCC)	1	204	624
				FCC - Universal Service Fund	0	713	2,205
				Federal Deposit Insurance Corp (FDIC)	243	300	457
				Federal Employees Insurance Payments	266	7,610	22,088
				Federal Salaries (EFT)	1,275	18,794	57,238
				General Services Administration (GSA)	145	2,690	7,108
				Housing and Urban Development programs	127	6,225	17,872
				Interest on Treasury Securities	9,189	11,076	73,517
				IRS - Economic Impact Payments (EFT)	0	138	1,325
				IRS Tax Refunds Business (EFT)	1/7	2,735	9,857
				IRS Tax Refunds Individual (EFT)	2/3	1,910	13,237
				Justice Department programs	7	2,163	4,865
				NASA	0	2,225	5,627
				National Credit Union Admin (NCUA)	0	63	1,331
				National Science Foundation (NSF)	8	502	1,611
				Postal Service Money Orders and Other	116	3,829	10,842
				Public Debt Cash Redemp. (Table III-B)	308,302	1,744,484	4,982,553
				Securities and Exchange Commission (SEC)	4	185	379

Table continued on the following page

**TABLE II cont. - Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
				Small Business Administration (SBA)	3,639	42,208	94,262
				Social Security Benefits (EFT)	21,969	103,907	267,954
				Other Withdrawals:			
				Military Active Duty Pay (EFT)	4,130	11,838	27,470
				Military Retirement (EFT)	4,422	9,134	18,574
				Supple. Security Income Benefits (EFT)	4,408	8,971	18,105
				Thrift Savings Plan Transfer	230	9,033	16,015
				Unclassified	942	29,030	75,892
Total Other Deposits	1,264	7,157	27,215	Total, Other Withdrawals	14,131	81,002	205,306
Change in Balance of Uncollected Funds	0	0	0	Transfers to Depositories	0	0	0
Transfers from Depositories	0	0	0	Total Federal Reserve Account	377,905	2,318,980	6,586,957
Total Federal Reserve Account	492,960	2,424,563	6,533,847	Short-Term Cash Investments:			
Short-Term Cash Investments:				Transfers to Federal Reserve Account (Table V)	0	0	0
Transfers from Federal Reserve Account (Table V)	0	0	0	Total Withdrawals (excluding transfers)	\$ 377,905	\$ 2,318,980	\$ 6,586,957
Total Deposits (excluding transfers)	\$ 492,960	\$ 2,424,563	\$ 6,533,847	Net Change in Operating Cash Balance	\$ 115,055	\$ 105,583	\$ -53,110

See Footnote

**TABLE III-A - Public Debt Transactions**

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 202,072	\$ 1,570,617	\$ 4,337,696
Regular Series	\$ 162,426	\$ 1,016,054	\$ 2,717,866	Notes	103,993	127,993	511,315
Cash Management Series	60,002	575,040	1,555,062	Bonds	0	0	0
Notes	220,060	342,064	1,007,598	Federal Financing Bank	0	0	0
Bonds	27,652	52,674	165,800	Nonmarketable:			
Inflation-Protected Securities Increment	83	761	8,136	United States Savings Securities	58	1,155	2,714
Federal Financing Bank	0	0	0	Government Account Series	432,875	9,482,843	26,358,213
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	5,003
Cash Issue Price	7	91	207	Foreign Series	0	0	0
Interest Increment	2	312	959	State and Local Series	340	9,023	28,600
Government Account Series	456,340	9,497,510	26,552,255	Other	1,838	35,697	97,225
Hope Bonds	0	0	0	Total Redemptions	\$ 741,176	\$ 11,227,327	\$ 31,340,766
Domestic Series	0	5	15	Net Change in Public Debt Outstanding	\$ 187,289	\$ 301,510	\$ 802,407
Foreign Series	0	0	0				
State and Local Series	42	8,540	37,779				
Other	1,855	35,789	97,495				
Total Issues	\$ 928,466	\$ 11,528,837	\$ 32,143,173				

**TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 928,466	\$ 11,528,837	\$ 32,143,173
Premium on New Issues	1,467	1,467	4,095
Discount on New Issues:			
Bills (-)	102	463	1,323
Bonds and Notes (-)	703	1,375	6,163
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	456,340	9,497,510	26,552,255
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	312	959
Inflation-Protected Securities Increment	17	695	7,815
Total Public Debt Cash Issues	\$ 472,769	\$ 2,029,950	\$ 5,578,753
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 741,176	\$ 11,227,327	\$ 31,340,766
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	432,875	9,482,843	26,358,213
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 308,302	\$ 1,744,484	\$ 4,982,553
Withdrawn from Federal Reserve Acct.			

**TABLE III-C - Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 21,632,419	\$ 21,468,469	\$ 21,349,472	\$ 21,018,952
Intragovernmental Holdings	6,115,379	6,092,040	6,096,817	5,926,439
Total Public Debt	27,747,798	27,560,509	27,446,288	26,945,391
Less: Debt Not Subject to Limit:				
Other Debt	478	478	478	478
Unamortized Discount	18,717	17,617	18,019	17,271
Federal Financing Bank	7,262	7,262	7,262	7,262
Hope Bonds	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 27,721,341	\$ 27,535,152	\$ 27,420,529	\$ 26,920,380
Statutory Debt Limit	SUSP-1	SUSP-1	SUSP-1	SUSP-1

See Footnote

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 13,310	\$ 247,043	\$ 628,387
Individual Income Taxes	840	9,101	23,866
Railroad Retirement Taxes	37	341	1,012
Excise Taxes	19	5,142	14,852
Corporation Income Taxes	1,080	64,174	79,423
Federal Unemployment Taxes	8	51	632
Estate and Gift Taxes & Misc IRS Rcpts.	105	2,113	3,254
<b>Total</b>	<b>\$ 15,399</b>	<b>\$ 327,964</b>	<b>\$ 751,427</b>
Cash Federal Tax Deposits:			
Direct	\$ 152	\$ 3,882	\$ 8,975
Through Depositories	14,906	315,639	715,919
<b>Total Cash FTD's</b>	<b>\$ 15,058</b>	<b>\$ 319,521</b>	<b>\$ 724,895</b>
Inter-agency Transfers	341	8,444	26,532
<b>Total</b>	<b>\$ 15,399</b>	<b>\$ 327,964</b>	<b>\$ 751,427</b>

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

Classification	Today	This month to date	Fiscal year to date
IRS - Economic Impact Payments (Checks)	0	276	2,145
IRS - Economic Impact Payments (EFT)	0	138	1,325
IRS Tax Refunds Business (Checks)	7	4,839	17,304
IRS Tax Refunds Business (EFT)	<sup>1/-</sup> 7	<sup>3/2,735</sup>	<sup>3/9,857</sup>
IRS Tax Refunds Individual (Checks)	18	3,421	13,932
IRS Tax Refunds Individual (EFT)	<sup>2/-3</sup>	<sup>3/1,910</sup>	<sup>3/13,237</sup>

See Footnote

**Daily Treasury Statement Footnotes:**

**General Footnotes and Statements:**

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed. SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website <https://fiscal.treasury.gov/reports-statements/dts/>. For more information, call the Cash Reporting Branch at 202-874-9789.

**TABLE II – Deposits and Withdrawals of Operating Cash**

1/Reported as a negative amount due to a return/reversal of \$7 million.  
2/Reported as a negative amount due to a return/reversal of \$3 million.

**TABLE III-A – Public Debt Transactions**

Stated at face value except for savings and retirement plan securities which are stated at current redemption value.

**TABLE III-C – Debt Subject to Limit**

SUSP-1 - Statutory debt limit temporarily suspended through July 31, 2021.  
Unamortized Discount represents the discount adj. on Treasury bills and zero-coupon bonds.

**TABLE VI – Income Tax Refunds Issued**

1/Reported as a negative amount due to a return/reversal of \$7 million.  
2/Reported as a negative amount due to a return/reversal of \$3 million.  
3/Does not include \$74 million offset by Fiscal Service for the month of December 2020 and \$289 million for the fiscal year-to-date for the Treasury Offset Program against Tax Refunds issued.