



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, March 16, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 8,632	\$ 5,042	\$ 5,037	\$ 7,692
Tax and Loan Note Accounts (Table V)	25,191	3,585	11,243	35,930
Total Operating Balance	33,823	8,627	16,280	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 147	\$ 119,453	\$ 1,016,337	Public Debt Redemptions (Table III-B)	\$ 283	\$ 101,243	\$ 979,868
Agriculture Loan Repayments (misc) ¹	14	176	1,629	Commodity Credit Corporation	22	386	12,146
Commodity Credit Corporation	36	394	3,652	Defense Vendor Payments (EFT)	414	3,672	39,598
Customs and Certain Excise Taxes	80	935	10,297	Education Department	81	591	22,632
Deposits by States:				Energy Department	63	670	8,455
Unemployment	8	150	6,467	Family Support Payments (HHS)	11	80	698
Supplemental Security Income	0	213	1,576	Federal Employees Insurance Payments	64	1,139	10,402
Energy Department	15	206	2,841	Federal Highway Administration	27	666	8,167
Estate and Gift Taxes	72	934	9,457	Federal Salaries (EFT)	31	3,494	40,083
Federal Reserve Earnings	0	1,076	11,137	Food and Nutrition Service (misc)	77	700	6,675
Foreign Deposits, Military Sales	158	922	6,537	Food Stamps	138	922	8,887
Housing and Urban Development (HUD)	25	421	3,616	Health and Human Services Grants (misc)	155	1,468	16,842
Individual Income and Employment Taxes, Not Withheld	216	4,416	66,650	Housing and Urban Development (HUD)	128	1,751	18,362
Postal Service	302	3,967	40,274	Interest on Public Debt	38	6,443	91,294
Taxes Received (Table IV)	8,039	23,898	200,408	Labor Department	30	367	4,486
Other Deposits:				Medicare	723	7,807	97,252
Total Other Deposits	0	325	2,362	Medicaid	471	4,850	46,143
Change in Balance of Uncollected Funds (closing balance \$ 124)	3	-29	-21	Natl Aeronautics & Space Adm. (NASA)	43	491	5,600
Transfers from Depositories	15,703	66,125	633,410	Postal Service Money Orders and Other	170	2,242	22,672
Total Federal Reserve Account	24,818	223,582	2,016,627	Temporary Assistance for Needy Families (HHS)	126	734	6,402
Tax and Loan Note Accounts:				Unemployment Insurance Benefits	120	1,105	9,469
Taxes Received (Table IV)	20,622	57,526	447,418	Other Withdrawals:			
Transfers from Federal Reserve Banks	16,686	22,547	175,255	Unclassified	1,325	23,666	162,320
Total Tax and Loan Note Accounts (Table V)	37,308	80,073	622,672	Total, Other Withdrawals	1,325	56,619	384,301
Total Deposits (net of transfers)	29,737	214,983	1,830,634	Transfers to Depositories	16,686	22,547	175,255
				Total Federal Reserve Account	21,228	219,987	2,015,688
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	15,703	66,125	633,410
				Total Withdrawals (net of transfers)	4,542	197,441	1,840,433
				Net Change in Operating Cash Balance	25,195	17,543	-9,798

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 67,788	\$ 721,310
Regular Series	\$ 0	\$ 62,023	\$ 640,029	Notes	0	30,871	232,958
Cash Management Series	0	23,376	102,114	Bonds	0	1	6
Notes	0	31,441	222,984	Federal Financing Bank	0	0	0
Bonds	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	6	28	213	Savings and Retirement Plan Series	64	736	7,122
Federal Financing Bank	0	0	0	Government Account Series	47,858	570,665	5,647,436
Nonmarketable:				Domestic Series	0	0	4
Savings and Retirement Plan Series:				Foreign Series	0	100	950
Cash Issue Price	20	251	2,920	State and Local Series	219	1,725	17,493
Interest Increment	0	-5	3,852	Other	0	22	25
Government Account Series	48,627	560,213	5,707,654	Total Redemptions	48,141	671,908	6,627,304
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	640	9,788	117,310
Foreign Series	0	0	1,800				
State and Local Series	69	4,308	40,392				
Other	58	60	135				
Total Issues	48,780	681,696	6,744,614				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 48,780	\$ 681,696	\$ 6,744,614
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	1,932	16,699
Bonds and Notes (-)	0	74	554
Government Account Transaction (-)	48,627	560,213	5,707,654
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	3,852
Inflation - Indexed Securities Increment	6	28	187
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	147	119,453	1,016,337
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	48,141	671,908	6,627,304
Government Account Transactions (-)	47,858	570,665	5,647,436
Total Public Debt Cash Redemptions	283	101,243	979,868

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,530,456	\$ 5,529,817	\$ 5,520,668	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	71,213	71,531	70,976	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	84	84	79	68
Total Subject to Limit	5,443,794	5,442,836	5,434,237	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 13,632	\$ 63,013	\$ 553,509
Individual Estimated Income Taxes	1	1	785
Railroad Retirement Taxes	86	262	2,045
Excise Taxes	33	2,415	26,946
Corporation Income Taxes	13,712	15,497	80,506
Federal Unemployment Taxes	5	49	2,034
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	1,203	1,664	87
Total	28,671	82,901	665,912
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	4,830	11,163	82,234
Remittance Option Depositories	3,209	12,735	118,174
Tax and Loan Note Accounts	20,622	57,526	447,418
Inter-agency Transfers	10	1,477	18,086

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 40	\$ 183	\$ 3,362	\$ 3,585
Investments:				
Credits	78	230	20,314	20,622
Transfers to Depositories	62	90	16,534	16,686
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	47	44	15,612	15,703
Closing Balance Today	133	460	24,598	25,191

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 13,265	\$ 44,590
Business	67	1,360	14,473