



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, April 02, 1998  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,299	\$ 3,534	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	9,629	16,311	22,141	35,930
<b>Total Operating Balance .....</b>	<b>14,928</b>	<b>19,845</b>	<b>27,632</b>	<b>43,621</b>

### TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 37,136	\$ 38,486	\$ 1,130,938	Public Debt Redemptions (Table III-B) .....	\$ 41,430	\$ 42,417	\$ 1,100,823
Agriculture Loan Repayments (misc) <sup>1</sup> .....	11	102	1,941	Commodity Credit Corporation .....	21	48	12,391
Commodity Credit Corporation .....	34	64	4,174	Defense Vendor Payments (EFT) .....	104	381	44,639
Customs and Certain Excise Taxes .....	65	145	11,332	Education Department .....	123	247	24,812
<b>Deposits by States:</b>				Energy Department .....	95	207	9,458
Unemployment .....	11	18	6,609	Family Support Payments (HHS) .....	8	16	732
Supplemental Security Income .....	0	0	1,626	Federal Employees Insurance Payments .....	43	240	11,451
Energy Department .....	28	42	3,218	Federal Highway Administration .....	53	112	8,871
Estate and Gift Taxes .....	89	179	10,575	Federal Salaries (EFT) .....	47	299	43,757
Federal Reserve Earnings .....	0	370	12,491	Food and Nutrition Service (misc) .....	79	113	7,532
Foreign Deposits, Military Sales .....	126	663	7,412	Food Stamps .....	42	86	9,756
Housing and Urban Development (HUD) .....	25	68	3,956	Health and Human Services Grants (misc) .....	128	258	18,809
Individual Income and Employment Taxes, Not Withheld .....	499	1,038	71,487	Housing and Urban Development (HUD) .....	155	1,352	20,743
Postal Service .....	346	745	44,696	Interest on Public Debt .....	3	482	98,334
Taxes Received (Table IV) .....	993	3,899	219,688	Labor Department .....	25	88	5,010
<b>Other Deposits:</b>				Medicare .....	746	4,423	109,749
Prepayment of Treasury Securities (net)	-142	-133	-57	Medicaid .....	672	1,016	50,680
				Natl Aeronautics & Space Adm. (NASA) .....	31	65	6,239
				Postal Service Money Orders and Other .....	130	302	24,949
				Temporary Assistance for Needy Families (HHS) .....	42	190	7,075
				Unemployment Insurance Benefits .....	85	176	10,688
				<b>Other Withdrawals:</b>			
				HHS Deposit Fund Transfers to States .....	257	257	464
				International Monetary Fund .....	68	79	166
				IRS Tax Refunds Business (EFT) .....	107	192	4,702
<b>Total Other Deposits .....</b>	<b>-142</b>	<b>-142</b>	<b>2,573</b>	Unclassified .....	<b>2,527</b>	<b>6,432</b>	<b>186,589</b>
Change in Balance of Uncollected Funds (closing balance \$ 154) .....	11	-37	-51	<b>Total, Other Withdrawals .....</b>	<b>2,959</b>	<b>16,691</b>	<b>424,562</b>
Transfers from Depositories .....	9,553	26,609	706,628	Transfers to Depositories .....	0	3,233	190,626
<b>Total Federal Reserve Account .....</b>	<b>48,786</b>	<b>72,249</b>	<b>2,239,294</b>	<b>Total Federal Reserve Account .....</b>	<b>47,021</b>	<b>72,441</b>	<b>2,241,688</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
Taxes Received (Table IV) .....	2,872	10,864	489,702	Transfers to Federal Reserve Banks (Table V) .....	9,553	26,609	706,628
Transfers from Federal Reserve Banks .....	0	3,233	190,626	<b>Total Withdrawals (net of transfers) .....</b>	<b>47,021</b>	<b>69,208</b>	<b>2,051,061</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>2,872</b>	<b>14,097</b>	<b>680,329</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>-4,917</b>	<b>-12,704</b>	<b>-28,693</b>
<b>Total Deposits (net of transfers) .....</b>	<b>42,104</b>	<b>56,505</b>	<b>2,022,368</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 41,211	\$ 41,211	\$ 805,303
Regular Series	\$ 37,553	\$ 37,553	\$ 717,700	Notes	0	0	267,828
Cash Management Series	0	0	102,114	Bonds	0	0	7
Notes	0	1	254,373	Federal Financing Bank	0	0	0
Bonds	0	0	22,519	Nonmarketable:			
Inflation - Indexed Securities Increment	3	5	249	Savings and Retirement Plan Series	82	147	7,918
Federal Financing Bank	0	0	0	Government Account Series	52,400	117,115	6,294,958
Nonmarketable:				Domestic Series	0	0	4
Savings and Retirement Plan Series:				Foreign Series	100	100	1,150
Cash Issue Price	18	45	3,222	State and Local Series	37	959	18,588
Interest Increment	0	0	4,577	Other	0	0	26
Government Account Series	54,955	117,429	6,368,261	Total Redemptions	93,830	159,532	7,395,781
Domestic Series	0	0	4	Net Change in Public Debt Outstanding	-464	-2,340	126,940
Foreign Series	0	0	2,500				
State and Local Series	837	2,160	47,066				
Other	0	0	136				
Total Issues	93,366	157,192	7,522,721				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 93,366	\$ 157,192	\$ 7,522,721
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	1,272	1,272	18,762
Bonds and Notes (-)	0	0	627
Government Account Transaction (-)	54,955	117,429	6,368,261
Interest Increment on Savings and Retirement Plan Series (-)	0	0	4,577
Inflation - Indexed Securities Increment	3	5	224
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	37,136	38,486	1,130,938
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	93,830	159,532	7,395,781
Government Account Transactions (-)	52,400	117,115	6,294,958
Total Public Debt Cash Redemptions	41,430	42,417	1,100,823

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,540,086	\$ 5,540,551	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	71,923	70,385	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	96	96	96	68
Total Subject to Limit	5,452,726	5,454,728	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,347	\$ 14,844	\$ 609,356
Individual Estimated Income Taxes	0	0	786
Railroad Retirement Taxes	5	25	2,232
Excise Taxes	19	48	29,311
Corporation Income Taxes	118	170	86,706
Federal Unemployment Taxes	8	19	2,122
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	685	832	-983
Total	4,182	15,939	729,530
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	396	1,182	89,382
Remittance Option Depositories	598	2,718	130,306
Tax and Loan Note Accounts	2,872	10,864	489,702
Inter-agency Transfers	317	1,175	20,140

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 69	\$ 221	\$ 16,020	\$ 16,311
Investments:				
Credits	9	57	2,807	2,872
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	8,650	8,650
Depository Initiated	1	10	892	903
Closing Balance Today	77	268	9,285	9,629

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 8	\$ 60,507
Business	141	266	18,128