



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, April 16, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,682	\$ 9,457	\$ 5,490	\$ 7,692
Tax and Loan Note Accounts (Table V)	5,795	35,789	22,141	35,930
Total Operating Balance	13,477	45,246	27,632	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 21,415	\$ 110,997	\$ 1,203,449	Public Debt Redemptions (Table III-B)	\$ 65,108	\$ 139,608	\$ 1,198,014
Agriculture Loan Repayments (misc) ¹	10	252	2,091	Commodity Credit Corporation	136	380	12,723
Commodity Credit Corporation	24	364	4,475	Defense Vendor Payments (EFT)	592	3,808	48,067
Customs and Certain Excise Taxes	76	965	12,152	Education Department	234	1,544	26,109
Deposits by States:				Energy Department	97	843	10,094
Unemployment	40	267	6,859	Family Support Payments (HHS)	8	87	803
Supplemental Security Income	0	210	1,835	Federal Employees Insurance Payments	42	1,141	12,352
Energy Department	5	131	3,307	Federal Highway Administration	59	762	9,521
Estate and Gift Taxes	207	1,381	11,778	Federal Salaries (EFT)	62	3,581	47,040
Federal Reserve Earnings	0	858	12,980	Food and Nutrition Service (misc)	57	622	8,041
Foreign Deposits, Military Sales	46	755	7,503	Food Stamps	82	874	10,544
Housing and Urban Development (HUD)	22	480	4,368	Health and Human Services Grants (misc)	138	1,639	20,189
Individual Income and Employment Taxes, Not Withheld	5,375	27,245	97,694	Housing and Urban Development (HUD)	83	2,290	21,681
Postal Service	301	4,329	48,280	Interest on Public Debt	3	2,951	100,803
Taxes Received (Table IV)	2,710	27,915	243,704	Labor Department	40	405	5,327
Other Deposits:				Medicare	720	11,005	116,331
Prepayment of Treasury Securities (net)	-78	-105	-28	Medicaid	934	5,475	55,140
				Natl Aeronautics & Space Adm. (NASA)	57	454	6,628
				Postal Service Money Orders and Other	128	2,245	26,892
				Temporary Assistance for Needy Families (HHS)	11	575	7,460
				Unemployment Insurance Benefits	67	1,010	11,522
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	108	645	5,155
Total Other Deposits	-78	-221	2,494	Unclassified	1,630	32,899	213,056
Change in Balance of Uncollected Funds (closing balance \$ 637)	185	-520	-534	Total, Other Withdrawals	1,738	69,679	477,550
Transfers from Depositories	38,653	110,387	790,406	Transfers to Depositories	0	32,626	220,020
Total Federal Reserve Account	68,621	285,796	2,452,840	Total Federal Reserve Account	70,396	283,604	2,452,851
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	8,659	61,415	540,253	Transfers to Federal Reserve Banks (Table V)	38,653	110,387	790,406
Transfers from Federal Reserve Banks	0	32,626	220,020	Total Withdrawals (net of transfers)	70,396	250,978	2,232,831
Total Tax and Loan Note Accounts (Table V)	8,659	94,041	760,273	Net Change in Operating Cash Balance	-31,769	-14,155	-30,145
Total Deposits (net of transfers)	38,627	236,824	2,202,687				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 64,942	\$ 128,373	\$ 892,465
Regular Series	\$ 20,591	\$ 78,313	\$ 758,460	Notes	0	8,789	276,617
Cash Management Series	0	19,125	121,238	Bonds	0	1	7
Notes	0	1	254,374	Federal Financing Bank	0	0	0
Bonds	0	8,404	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	3	42	285	Savings and Retirement Plan Series	66	851	8,623
Federal Financing Bank	0	0	0	Government Account Series	49,543	611,114	6,788,957
Nonmarketable:				Domestic Series	0	26	30
Savings and Retirement Plan Series:				Foreign Series	100	200	1,250
Cash Issue Price	15	251	3,428	State and Local Series	0	1,364	18,993
Interest Increment	0	1	4,578	Other	0	3	28
Government Account Series	51,904	605,339	6,856,171	Total Redemptions	114,651	750,722	7,986,971
Domestic Series	0	26	30	Net Change in Public Debt Outstanding	-40,916	-32,057	97,223
Foreign Series	0	0	2,500				
State and Local Series	1,222	7,099	52,006				
Other	0	65	201				
Total Issues	73,735	718,665	8,084,193				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 73,735	\$ 718,665	\$ 8,084,193
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	413	2,113	19,603
Bonds and Notes (-)	0	173	801
Government Account Transaction (-)	51,904	605,339	6,856,171
Interest Increment on Savings and Retirement Plan Series (-)	0	1	4,578
Inflation - Indexed Securities Increment	3	42	260
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	21,415	110,997	1,203,449
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	114,651	750,722	7,986,971
Government Account Transactions (-)	49,543	611,114	6,788,957
Total Public Debt Cash Redemptions	65,108	139,608	1,198,014

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,510,369	\$ 5,551,285	\$ 5,542,426	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment	71,259	70,953	70,491	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	98	98	96	68
Total Subject to Limit	5,423,674	5,464,896	5,456,497	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,833	\$ 57,156	\$ 651,667
Individual Estimated Income Taxes	6	47	833
Railroad Retirement Taxes	63	229	2,437
Excise Taxes	31	2,728	31,990
Corporation Income Taxes	402	24,665	111,202
Federal Unemployment Taxes	19	184	2,287
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	5,119	6,453	4,638
Total	11,472	91,463	805,054
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	699	12,646	100,846
Remittance Option Depositories	2,012	15,270	142,858
Tax and Loan Note Accounts	8,659	61,415	540,253
Inter-agency Transfers	103	2,132	21,097

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 189	\$ 645	\$ 34,955	\$ 35,789
Investments:				
Credits	34	292	8,333	8,659
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	189	643	34,716	35,548
Depository Initiated	1	115	2,989	3,105
Closing Balance Today	33	178	5,584	5,795

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 13,480	\$ 73,979
Business	137	1,816	19,678