



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, June 8, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,397	\$ 4,715	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V)	4,108	3,130	30,438	35,930
Total Operating Balance	9,505	7,846	36,131	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 57	\$ 66,344	\$ 1,488,047	Public Debt Redemptions (Table III-B)	\$ 96	\$ 58,763	\$ 1,523,504
Agriculture Loan Repayments (misc) ¹	17	145	2,963	Commodity Credit Corporation	14	86	13,285
Commodity Credit Corporation	33	251	6,118	Defense Vendor Payments (EFT)	338	2,130	61,810
Customs and Certain Excise Taxes	66	467	15,122	Education Department	219	771	30,609
Deposits by States:				Energy Department	58	469	12,863
Unemployment	11	95	16,250	Family Support Payments (HHS)	8	39	948
Supplemental Security Income	196	212	2,313	Federal Employees Insurance Payments	59	702	15,790
Energy Department	8	92	4,179	Federal Highway Administration	54	272	11,806
Estate and Gift Taxes	51	437	16,972	Federal Salaries (EFT)	25	1,713	60,624
Federal Reserve Earnings	0	404	16,609	Food and Nutrition Service (misc)	62	373	10,212
Foreign Deposits, Military Sales	88	691	9,398	Food Stamps	90	360	13,191
Housing and Urban Development (HUD)	51	254	5,564	Health and Human Services Grants (misc)	116	769	25,805
Individual Income and Employment Taxes, Not Withheld	485	2,071	220,067	Housing and Urban Development (HUD)	181	1,684	27,442
Postal Service	338	2,153	60,246	Interest on Public Debt	6	6,764	138,651
Taxes Received (Table IV)	1,316	9,343	297,859	Labor Department	36	213	6,799
Other Deposits:				Medicare	655	6,832	147,511
Commodity Futures Trading Commission	125	125	125	Medicaid	509	2,660	68,971
				Natl Aeronautics & Space Adm. (NASA)	42	196	8,425
				Postal Service Money Orders and Other	194	1,271	33,852
				Temporary Assistance for Needy Families (HHS)	40	273	9,023
				Unemployment Insurance Benefits	81	449	14,230
				Other Withdrawals:			
				Unclassified	2,326	15,654	288,402
Total Other Deposits	125	347	3,181	Total, Other Withdrawals	2,326	46,222	623,483
Change in Balance of Uncollected Funds (closing balance \$ 444)	155	18	-52	Transfers to Depositories	0	2,245	316,463
Transfers from Depositories	3,043	51,634	1,008,165	Total Federal Reserve Account	5,210	135,255	3,175,296
Total Federal Reserve Account	5,892	134,959	3,173,000	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks (Table V)	3,043	51,634	1,008,165
Taxes Received (Table IV)	4,021	23,060	659,881	Total Withdrawals (net of transfers)	5,210	133,010	2,858,833
Transfers from Federal Reserve Banks	0	2,245	316,463	Net Change in Operating Cash Balance	1,660	-26,625	-34,116
Total Tax and Loan Note Accounts (Table V)	4,021	25,305	976,345				
Total Deposits (net of transfers)	6,870	106,385	2,824,717				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1966. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 22,606	\$ 1,111,382
Regular Series	\$ 0	\$ 20,488	\$ 933,903	Notes	1	33,469	374,109
Cash Management Series	0	15,004	136,242	Bonds	0	0	9
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	9	25	446	Savings and Retirement Plan Series	67	392	10,762
Federal Financing Bank	0	0	0	Government Account Series	51,116	337,048	8,638,360
Nonmarketable:				Domestic Series	0	0	30
Savings and Retirement Plan Series:				Foreign Series	0	100	1,725
Cash Issue Price	20	147	4,269	State and Local Series	28	2,195	25,458
Interest Increment	0	0	6,140	Other	0	0	29
Government Account Series	50,062	317,955	8,725,084	Total Redemptions	51,212	395,811	10,161,864
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	-1,082	-11,004	82,206
Foreign Series	0	0	2,945				
State and Local Series	37	1,477	63,880				
Other	0	0	267				
Total Issues	50,129	384,807	10,244,070				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 50,129	\$ 384,807	\$ 10,244,070
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	432	24,128
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	50,062	317,955	8,725,084
Interest Increment on Savings and Retirement Plan Series (-)	0	0	6,140
Inflation - Indexed Securities Increment	9	25	421
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	57	66,344	1,488,047
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	51,212	395,811	10,161,864
Government Account Transactions (-)	51,116	337,048	8,638,360
Total Public Debt Cash Redemptions	96	58,763	1,523,504

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,495,352	\$ 5,496,435	\$ 5,506,356	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	71,888	72,179	72,196	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	135	127	104	68
Total Subject to Limit	5,408,066	5,408,849	5,418,731	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

*Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,392	\$ 33,038	\$ 816,021
Individual Estimated Income Taxes	0	1	1,306
Railroad Retirement Taxes	37	146	3,136
Excise Taxes	49	275	40,007
Corporation Income Taxes	34	250	120,397
Federal Unemployment Taxes	4	20	5,490
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified			
Taxes	-171	394	-1,262
Total	5,346	34,124	985,096
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	548	3,383	121,797
Remittance Option Depositories	768	5,960	176,062
Tax and Loan Note Accounts	4,021	23,060	659,881
Inter-agency Transfers	9	1,721	27,356

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 10	\$ 72	\$ 3,049	\$ 3,131
Investments:				
Credits	9	110	3,901	4,020
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,982	1,982
Depository Initiated	1	52	1,008	1,061
Closing Balance Today	18	130	3,960	4,108

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 80	\$ 110,749
Business	46	473	23,629