



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, June 12, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,935	\$ 5,349	\$ 5,693	\$ 7,692
Tax and Loan Note Accounts (Table V)	8,571	6,472	30,438	35,930
Total Operating Balance	14,506	11,821	36,131	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 29	\$ 87,973	\$ 1,509,675	Public Debt Redemptions (Table III-B)	\$ 97	\$ 80,703	\$ 1,545,444
Agriculture Loan Repayments (misc) ¹	11	206	3,024	Commodity Credit Corporation	9	144	13,343
Commodity Credit Corporation	28	361	6,228	Defense Vendor Payments (EFT)	403	3,596	63,277
Customs and Certain Excise Taxes	103	863	15,518	Education Department	134	1,370	31,207
Deposits by States:				Energy Department	44	662	13,056
Unemployment	25	166	16,320	Family Support Payments (HHS)	4	58	968
Supplemental Security Income	0	265	2,366	Federal Employees Insurance Payments	86	1,097	16,185
Energy Department	11	139	4,226	Federal Highway Administration	134	664	12,199
Estate and Gift Taxes	35	765	17,300	Federal Salaries (EFT)	1,701	3,521	62,432
Federal Reserve Earnings	0	676	16,881	Food and Nutrition Service (misc)	52	567	10,406
Foreign Deposits, Military Sales	63	798	9,505	Food Stamps	93	692	13,523
Housing and Urban Development (HUD)	33	482	5,793	Health and Human Services Grants (misc)	210	1,314	26,350
Individual Income and Employment Taxes, Not Withheld	1,233	6,179	224,175	Housing and Urban Development (HUD)	86	1,979	27,738
Postal Service	263	3,480	61,574	Interest on Public Debt	4	6,781	138,668
Taxes Received (Table IV)	2,126	14,582	303,098	Labor Department	41	338	6,924
Other Deposits:				Medicare	530	9,028	149,708
Total Other Deposits	0	248	3,081	Medicaid	448	4,523	70,834
Change in Balance of Uncollected Funds (closing balance \$ 128)	-12	45	-25	Natl Aeronautics & Space Adm. (NASA)	71	427	8,655
Transfers from Depositories	1,952	58,494	1,015,025	Postal Service Money Orders and Other	160	1,941	34,521
Total Federal Reserve Account	5,900	175,722	3,213,763	Temporary Assistance for Needy Families (HHS)	46	403	9,153
Tax and Loan Note Accounts:				Unemployment Insurance Benefits	50	711	14,492
Taxes Received (Table IV)	4,050	33,057	669,879	Other Withdrawals:			
Transfers from Federal Reserve Banks	0	3,570	317,788	IRS Tax Refunds Individual (EFT)	50	111	34,134
Total Tax and Loan Note Accounts (Table V)	4,050	36,627	987,667	Unclassified	860	20,350	293,098
Total Deposits (net of transfers)	7,998	150,285	2,868,617	Total, Other Withdrawals	910	51,388	628,650
				Transfers to Depositories	0	3,570	317,788
				Total Federal Reserve Account	5,313	175,480	3,215,520
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Banks (Table V)	1,952	58,494	1,015,025
				Total Withdrawals (net of transfers)	5,313	171,910	2,897,732
				Net Change in Operating Cash Balance	2,685	-21,625	-29,115

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 44,131	\$ 1,132,906
Regular Series	\$ 0	\$ 41,330	\$ 954,745	Notes	0	33,469	374,109
Cash Management Series	0	15,004	136,242	Bonds	0	0	9
Notes	0	29,712	339,942	Federal Financing Bank	0	0	0
Bonds	0	0	30,923	Nonmarketable:			
Inflation - Indexed Securities Increment	3	37	458	Savings and Retirement Plan Series	52	634	11,004
Federal Financing Bank	0	0	0	Government Account Series	48,671	537,213	8,838,525
Nonmarketable:				Domestic Series	0	0	30
Savings and Retirement Plan Series:				Foreign Series	0	100	1,725
Cash Issue Price	15	209	4,331	State and Local Series	44	2,368	25,631
Interest Increment	0	-5	6,135	Other	0	0	29
Government Account Series	51,064	521,681	8,928,810	Total Redemptions	48,767	617,916	10,383,969
Domestic Series	0	0	30	Net Change in Public Debt Outstanding	2,329	-7,329	85,881
Foreign Series	0	0	2,945				
State and Local Series	14	2,620	65,022				
Other	0	0	267				
Total Issues	51,096	610,587	10,469,850				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 51,096	\$ 610,587	\$ 10,469,850
Premium on New Issues	0	0	668
Discount in New Issues:			
Bills (-)	0	850	24,547
Bonds and Notes (-)	0	52	918
Government Account Transaction (-)	51,064	521,681	8,928,810
Interest Increment on Savings and Retirement Plan Series (-)	0	-5	6,135
Inflation - Indexed Securities Increment	3	37	433
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	29	87,973	1,509,675
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	48,767	617,916	10,383,969
Government Account Transactions (-)	48,671	537,213	8,838,525
Total Public Debt Cash Redemptions	97	80,703	1,545,444

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,499,027	\$ 5,496,698	\$ 5,506,356	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	533	533	533	536
Discount Adjustment	71,918	72,015	72,196	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	139	135	104	68
Total Subject to Limit	5,411,714	5,409,284	5,418,731	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,963	\$ 44,831	\$ 827,815
Individual Estimated Income Taxes	1	3	1,309
Railroad Retirement Taxes	9	184	3,174
Excise Taxes	1,152	2,550	42,282
Corporation Income Taxes	1,036	1,638	121,786
Federal Unemployment Taxes	4	32	5,502
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	160	404	-1,252
Total	6,325	49,644	1,000,617
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,159	5,445	123,859
Remittance Option Depositories	966	9,137	179,239
Tax and Loan Note Accounts	4,050	33,057	669,879
Inter-agency Transfers	149	2,005	27,640

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 52	\$ 297	\$ 6,124	\$ 6,473
Investments:				
Credits	15	109	3,926	4,050
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	37	1,912	1,952
Closing Balance Today	65	369	8,137	8,571

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 516	\$ 633	\$ 111,302
Business	67	876	24,032