



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, October 1, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,811	\$ 4,952	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V)	24,698	33,926	33,926	33,926
Total Operating Balance	30,509	38,878	38,878	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 23,018	\$ 23,018	\$ 23,018	Public Debt Redemptions (Table III-B)	\$ 22,127	\$ 22,127	\$ 22,127
Agriculture Loan Repayments (misc) ¹	122	122	122	Commodity Credit Corporation	80	80	80
Commodity Credit Corporation	52	52	52	Defense Vendor Payments (EFT)	432	432	432
Customs and Certain Excise Taxes	98	98	98	Education Department	250	250	250
Deposits by States:				Energy Department	132	132	132
Unemployment	6	6	6	Family Support Payments (HHS)	2	2	2
Supplemental Security Income	2	2	2	Federal Employees Insurance Payments ..	182	182	182
Energy Department	14	14	14	Federal Highway Administration	44	44	44
Estate and Gift Taxes	86	86	86	Federal Salaries (EFT)	223	223	223
Federal Reserve Earnings	0	0	0	Food and Nutrition Service (misc)	33	33	33
Foreign Deposits, Military Sales	667	667	667	Food Stamps	43	43	43
Housing and Urban Development (HUD) ..	61	61	61	Health and Human Services Grants (misc) ..	132	132	132
Individual Income and Employment				Housing and Urban Development (HUD) ..	617	617	617
Taxes, Not Withheld	220	220	220	Interest on Public Debt	551	551	551
Postal Service	346	346	346	Labor Department	55	55	55
Taxes Received (Table IV)	1,984	1,984	1,984	Medicare	3,780	3,780	3,780
Other Deposits:				Medicaid	542	542	542
Prepayment of Treasury Securities (net)	-86	-86	-86	Natl Aeronautics & Space Adm. (NASA) ..	43	43	43
				Postal Service Money Orders and Other ..	112	112	112
				Temporary Assistance for Needy			
				Families (HHS)	57	57	57
				Unemployment Insurance Benefits	51	51	51
				Other Withdrawals:			
				GSA	133	133	133
				Interior: Office of Territories	91	91	91
				Civil Service Retirement (EFT)	2,745	2,745	2,745
				Maritime Administration	65	65	65
				Military Active Duty Pay (EFT)	1,814	1,814	1,814
				Military Retirement (EFT)	2,245	2,245	2,245
				Pmt. to Corp. for Pub. Broadcasting	250	250	250
				Railroad Retirement (EFT)	540	540	540
				Supple. Security Income Benefits (EFT) ..	1,015	1,015	1,015
				Tennessee Valley Authority (net)	54	54	54
				Veterans Benefits (EFT)	1,240	1,240	1,240
				Unclassified	1,945	1,945	1,945
				Total, Other Withdrawals	12,137	12,137	12,137
				Transfers to Depositories	0	0	0
				Total Federal Reserve Account	41,626	41,626	41,626
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	15,804	15,804	15,804
				Total Withdrawals (net of transfers)	41,626	41,626	41,626
				Net Change in Operating Cash Balance	-8,369	-8,369	-8,369

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 19,940	\$ 19,940	\$ 19,940
Regular Series	\$ 23,130	\$ 23,130	\$ 23,130	Notes	0	0	0
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	0	0	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	2	2	2	Savings and Retirement Plan Series	49	49	49
Federal Financing Bank	0	0	0	Government Account Series	66,951	66,951	66,951
Nonmarketable:				Domestic Series	0	0	0
Savings and Retirement Plan Series:				Foreign Series	50	50	50
Cash Issue Price	20	20	20	State and Local Series	2,088	2,088	2,088
Interest Increment	876	876	876	Other	0	0	0
Government Account Series	79,173	79,173	79,173	Total Redemptions	89,078	89,078	89,078
Domestic Series	0	0	0	Net Change in Public Debt Outstanding	14,377	14,377	14,377
Foreign Series	0	0	0				
State and Local Series	255	255	255				
Other	0	0	0				
Total Issues	103,455	103,455	103,455				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 103,455	\$ 103,455	\$ 103,455
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	387	387	387
Bonds and Notes (-)	0	0	0
Government Account Transaction (-)	79,173	79,173	79,173
Interest Increment on Savings and Retirement Plan Series (-)	876	876	876
Inflation - Indexed Securities Increment	2	2	2
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	23,018	23,018	23,018
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	89,078	89,078	89,078
Government Account Transactions (-)	66,951	66,951	66,951
Total Public Debt Cash Redemptions	22,127	22,127	22,127

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,540,570	\$ 5,526,193	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	71,676	71,380	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	166	166	166	166
Total Subject to Limit	5,453,529	5,439,447	5,439,447	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,699	\$ 8,699	\$ 8,699
Individual Estimated Income Taxes	33	33	33
Railroad Retirement Taxes	48	48	48
Excise Taxes	20	20	20
Corporation Income Taxes	182	182	182
Federal Unemployment Taxes	3	3	3
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	361	361	361
Total	9,346	9,346	9,346
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	756	756	756
Remittance Option Depositories	1,228	1,228	1,228
Tax and Loan Note Accounts	6,576	6,576	6,576
Inter-agency Transfers	787	787	787

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 113	\$ 464	\$ 33,349	\$ 33,926
Investments:				
Credits	13	192	6,371	6,576
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	12,127	12,127
Depository Initiated	2	127	3,548	3,677
Closing Balance Today	124	528	24,046	24,698

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 1	\$ 1
Business	133	133	133