



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, October 6, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,939	\$ 5,633	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V)	6,166	9,481	33,926	33,926
Total Operating Balance	11,105	15,114	38,878	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 340	\$ 23,596	\$ 23,596	Public Debt Redemptions (Table III-B)	\$ 450	\$ 22,785	\$ 22,785
Agriculture Loan Repayments (misc) ¹	26	175	175	Commodity Credit Corporation	161	436	436
Commodity Credit Corporation	30	162	162	Defense Vendor Payments (EFT)	251	911	911
Customs and Certain Excise Taxes	105	381	381	Education Department	180	746	746
Deposits by States:				Energy Department	35	313	313
Unemployment	5	42	42	Family Support Payments (HHS)	4	17	17
Supplemental Security Income	14	17	17	Federal Employees Insurance Payments ..	42	636	636
Energy Department	28	79	79	Federal Highway Administration	133	290	290
Estate and Gift Taxes	96	349	349	Federal Salaries (EFT)	351	2,918	2,918
Federal Reserve Earnings	0	0	0	Food and Nutrition Service (misc)	20	128	128
Foreign Deposits, Military Sales	0	671	671	Food Stamps	62	236	236
Housing and Urban Development (HUD) ..	37	169	169	Health and Human Services Grants (misc) ..	179	685	685
Individual Income and Employment				Housing and Urban Development (HUD) ..	197	1,076	1,076
Taxes, Not Withheld	283	1,119	1,119	Interest on Public Debt	5	569	569
Postal Service	545	1,578	1,578	Labor Department	25	160	160
Taxes Received (Table IV)	643	7,569	7,569	Medicare	638	5,850	5,850
Other Deposits:				Medicaid	255	1,649	1,649
Total Other Deposits	0	114	114	Natl Aeronautics & Space Adm. (NASA) ..	7	110	110
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	261	864	864
Funds (closing balance \$ 118)	35	80	80	Temporary Assistance for Needy			
Transfers from Depositories	4,382	48,555	48,555	Families (HHS)	78	302	302
Total Federal Reserve Account	6,571	84,658	84,658	Unemployment Insurance Benefits	75	267	267
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	1,068	19,753	19,753	Federal Transit Admin.	53	53	53
Transfers from Federal Reserve Banks ..	0	1,043	1,043	IRS Tax Refunds Business (EFT)	553	628	628
Total Tax and Loan Note				Unclassified	3,250	10,688	10,688
Accounts (Table V)	1,068	20,795	20,795	Total, Other Withdrawals	3,856	42,679	42,679
Total Deposits (net of transfers)	3,256	55,855	55,855	Transfers to Depositories	0	1,043	1,043
				Total Federal Reserve Account	7,265	84,671	84,671
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	4,382	48,555	48,555
				Total Withdrawals (net of transfers)	7,265	83,628	83,628
				Net Change in Operating Cash Balance	-4,009	-27,773	-27,773

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 19,940	\$ 19,940
Regular Series	\$ 0	\$ 23,129	\$ 23,129	Notes	0	0	0
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	0	0	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	2	14	14	Savings and Retirement Plan Series	57	224	224
Federal Financing Bank	0	0	0	Government Account Series	52,949	251,407	251,407
Nonmarketable:				Domestic Series	0	0	0
Savings and Retirement Plan Series:				Foreign Series	0	50	50
Cash Issue Price	14	86	86	State and Local Series	393	2,571	2,571
Interest Increment	0	875	875	Other	0	0	0
Government Account Series	62,056	259,344	259,344	Total Redemptions	53,399	274,192	274,192
Domestic Series	0	0	0	Net Change in Public Debt Outstanding	8,999	10,024	10,024
Foreign Series	0	0	0				
State and Local Series	326	768	768				
Other	0	0	0				
Total Issues	62,398	284,216	284,216				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 62,398	\$ 284,216	\$ 284,216
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	387	387
Bonds and Notes (-)	0	0	0
Government Account Transaction (-)	62,056	259,344	259,344
Interest Increment on Savings and Retirement Plan Series (-)	0	875	875
Inflation - Indexed Securities Increment	2	14	14
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	340	23,596	23,596
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	53,399	274,192	274,192
Government Account Transactions (-)	52,949	251,407	251,407
Total Public Debt Cash Redemptions	450	22,785	22,785

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,536,217	\$ 5,527,218	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	71,273	71,365	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	167	167	166	166
Total Subject to Limit	5,449,579	5,440,489	5,439,447	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,116	\$ 22,482	\$ 22,482
Individual Estimated Income Taxes	17	96	96
Railroad Retirement Taxes	9	73	73
Excise Taxes	27	5,157	5,157
Corporation Income Taxes	47	405	405
Federal Unemployment Taxes	4	14	14
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	-149	666	666
Total	2,071	28,893	28,893
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	206	3,897	3,897
Remittance Option Depositories	437	3,672	3,672
Tax and Loan Note Accounts	1,068	19,753	19,753
Inter-agency Transfers	360	1,571	1,571

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 59	\$ 320	\$ 9,101	\$ 9,480
Investments:				
Credits	9	54	1,005	1,068
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	4,222	4,222
Depository Initiated	1	13	146	160
Closing Balance Today	67	362	5,738	6,167

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 34	\$ 34
Business	847	1,254	1,254