



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, October 7, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,291	\$ 4,939	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	8,458	6,166	33,926	33,926
<b>Total Operating Balance .....</b>	<b>13,749</b>	<b>11,105</b>	<b>38,878</b>	<b>38,878</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 304	\$ 23,900	\$ 23,900	Public Debt Redemptions (Table III-B) ....	\$ 54	\$ 22,840	\$ 22,840
Agriculture Loan Repayments (misc) <sup>1</sup> .....	23	198	198	Commodity Credit Corporation .....	232	668	668
Commodity Credit Corporation .....	42	203	203	Defense Vendor Payments (EFT) .....	546	1,457	1,457
Customs and Certain Excise Taxes .....	100	481	481	Education Department .....	164	911	911
Deposits by States:				Energy Department .....	76	389	389
Unemployment .....	12	54	54	Family Support Payments (HHS) .....	1	18	18
Supplemental Security Income .....	0	17	17	Federal Employees Insurance Payments ..	37	673	673
Energy Department .....	8	87	87	Federal Highway Administration .....	92	382	382
Estate and Gift Taxes .....	147	496	496	Federal Salaries (EFT) .....	40	2,959	2,959
Federal Reserve Earnings .....	1,099	1,099	1,099	Food and Nutrition Service (misc) .....	24	152	152
Foreign Deposits, Military Sales .....	26	697	697	Food Stamps .....	95	332	332
Housing and Urban Development (HUD) ..	31	200	200	Health and Human Services Grants (misc) ..	85	770	770
Individual Income and Employment				Housing and Urban Development (HUD) ..	96	1,172	1,172
Taxes, Not Withheld .....	209	1,328	1,328	Interest on Public Debt .....	5	574	574
Postal Service .....	441	2,020	2,020	Labor Department .....	39	199	199
Taxes Received (Table IV) .....	2,164	9,733	9,733	Medicare .....	758	6,608	6,608
Other Deposits:				Medicaid .....	726	2,375	2,375
				Natl Aeronautics & Space Adm. (NASA) ..	14	123	123
				Postal Service Money Orders and Other ..	241	1,105	1,105
				Temporary Assistance for Needy			
				Families (HHS) .....	99	401	401
				Unemployment Insurance Benefits .....	53	319	319
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	269	897	897
Total Other Deposits .....	0	114	114	Unclassified .....	1,588	12,276	12,276
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,857	44,536	44,536
Funds (closing balance \$ 148) .....	-30	50	50	Transfers to Depositories .....	0	1,043	1,043
Transfers from Depositories .....	1,113	49,668	49,668	Total Federal Reserve Account .....	5,335	90,006	90,006
<b>Total Federal Reserve Account .....</b>	<b>5,688</b>	<b>90,346</b>	<b>90,346</b>	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	3,405	23,157	23,157	(Table V) .....	1,113	49,668	49,668
Transfers from Federal Reserve Banks ..	0	1,043	1,043	Total Withdrawals (net of transfers) .....	5,335	88,964	88,964
<b>Total Tax and Loan Note</b>	<b>3,405</b>	<b>24,200</b>	<b>24,200</b>	Net Change in Operating Cash Balance ....	2,644	-25,129	-25,129
<b>Accounts (Table V) .....</b>							
<b>Total Deposits (net of transfers) .....</b>	<b>7,980</b>	<b>63,835</b>	<b>63,835</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ 0	\$ 19,940	\$ 19,940
Regular Series .....	\$ 0	\$ 23,129	\$ 23,129	Notes .....	0	0	0
Cash Management Series .....	0	0	0	Bonds .....	0	0	0
Notes .....	0	0	0	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment .....	2	17	17	Savings and Retirement Plan Series .....	54	278	278
Federal Financing Bank .....	0	0	0	Government Account Series .....	55,022	306,428	306,428
Nonmarketable:				Domestic Series .....	0	0	0
Savings and Retirement Plan Series:				Foreign Series .....	0	50	50
Cash Issue Price .....	32	118	118	State and Local Series .....	0	2,571	2,571
Interest Increment .....	0	875	875	Other .....	0	0	0
Government Account Series .....	52,210	311,554	311,554	Total Redemptions .....	55,076	329,268	329,268
Domestic Series .....	0	0	0	Net Change in Public Debt Outstanding .....	-2,560	7,465	7,465
Foreign Series .....	0	0	0				
State and Local Series .....	271	1,039	1,039				
Other .....	0	0	0				
Total Issues .....	52,516	336,732	336,732				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 52,516	\$ 336,732	\$ 336,732
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	387	387
Bonds and Notes (-) .....	0	0	0
Government Account Transaction (-) .....	52,210	311,554	311,554
Interest Increment on Savings and Retirement Plan Series (-) .....	0	875	875
Inflation - Indexed Securities Increment .....	2	17	17
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	304	23,900	23,900
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	55,076	329,268	329,268
Government Account Transactions (-) .....	55,022	306,428	306,428
Total Public Debt Cash Redemptions .....	54	22,840	22,840

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,533,658	\$ 5,536,217	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	532	532	532	532
Discount Adjustment .....	71,182	71,273	71,380	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	167	167	166	166
Total Subject to Limit .....	5,447,111	5,449,579	5,439,447	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 5,919	\$ 28,401	\$ 28,401
Individual Estimated Income Taxes .....	3	100	100
Railroad Retirement Taxes .....	7	80	80
Excise Taxes .....	20	5,177	5,177
Corporation Income Taxes .....	41	446	446
Federal Unemployment Taxes .....	5	19	19
Estate and Gift Taxes .....	0	0	0
Change in balance of Unclassified Taxes .....	-192	474	474
Total .....	5,804	34,697	34,697
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	263	4,160	4,160
Remittance Option Depositories .....	1,901	5,573	5,573
Tax and Loan Note Accounts .....	3,405	23,157	23,157
Inter-agency Transfers .....	235	1,807	1,807

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 67	\$ 362	\$ 5,738	\$ 6,167
Investments:				
Credits .....	16	111	3,277	3,404
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	0	0
Depository Initiated .....	3	40	1,070	1,113
Closing Balance Today .....	80	433	7,945	8,458

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 3	\$ 38	\$ 38
Business .....	421	1,675	1,675