



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, October 9, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,724	\$ 5,794	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V)	10,773	8,916	33,926	33,926
Total Operating Balance	16,497	14,710	38,878	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 65	\$ 46,502	\$ 46,502	Public Debt Redemptions (Table III-B)	\$ 43	\$ 42,587	\$ 42,587
Agriculture Loan Repayments (misc) ¹	20	229	229	Commodity Credit Corporation	233	1,198	1,198
Commodity Credit Corporation	39	265	265	Defense Vendor Payments (EFT)	393	² 2,097	² 2,097
Customs and Certain Excise Taxes	89	648	648	Education Department	154	1,266	1,266
Deposits by States:				Energy Department	74	587	587
Unemployment	13	75	75	Family Support Payments (HHS)	8	37	37
Supplemental Security Income	0	219	219	Federal Employees Insurance Payments ..	60	901	901
Energy Department	15	114	114	Federal Highway Administration	96	599	599
Estate and Gift Taxes	109	678	678	Federal Salaries (EFT)	27	² 3,353	² 3,353
Federal Reserve Earnings	0	1,099	1,099	Food and Nutrition Service (misc)	46	241	241
Foreign Deposits, Military Sales	3	706	706	Food Stamps	72	475	475
Housing and Urban Development (HUD) ..	96	352	352	Health and Human Services Grants (misc) ..	119	1,003	1,003
Individual Income and Employment				Housing and Urban Development (HUD) ..	107	1,388	1,388
Taxes, Not Withheld	176	1,676	1,676	Interest on Public Debt	3	581	581
Postal Service	332	2,718	2,718	Labor Department	120	348	348
Taxes Received (Table IV)	1,642	11,986	11,986	Medicare	515	7,672	7,672
Other Deposits:				Medicaid	582	3,606	3,606
Total Other Deposits	0	27	27	Natl Aeronautics & Space Adm. (NASA) ..	88	240	240
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	248	1,558	1,558
Funds (closing balance \$ 127)	1	71	71	Temporary Assistance for Needy			
Transfers from Depositories	1,835	52,395	52,395	Families (HHS)	-75	353	353
Total Federal Reserve Account	4,435	119,760	119,760	Unemployment Insurance Benefits	60	427	427
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	3,065	27,572	27,572	Unclassified	906	14,213	14,213
Transfers from Federal Reserve Banks ..	627	1,670	1,670	Total, Other Withdrawals	906	46,803	46,803
Total Tax and Loan Note Accounts (Table V)	3,692	29,242	29,242	Transfers to Depositories	627	1,670	1,670
Total Deposits (net of transfers)	5,665	94,938	94,938	Total Federal Reserve Account	4,505	118,988	118,988
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	1,835	52,395	52,395
				Total Withdrawals (net of transfers)	3,877	117,318	117,318
				Net Change in Operating Cash Balance	1,787	-22,381	-22,381

¹ Includes Agriculture credit and Rural housing and business funds.

² Includes Adjustment of \$98 million due to erroneous reporting on October 8, 1998. Defense Vendors were overstated and Federal Salaries were understated.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 39,535	\$ 39,535
Regular Series	\$ 0	\$ 45,756	\$ 45,756	Notes	0	0	0
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	0	0	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	2	21	21	Savings and Retirement Plan Series	43	368	368
Federal Financing Bank	0	0	0	Government Account Series	52,292	416,160	416,160
Nonmarketable:				Domestic Series	0	0	0
Savings and Retirement Plan Series:				Foreign Series	0	50	50
Cash Issue Price	25	167	167	State and Local Series	0	2,634	2,634
Interest Increment	0	875	875	Other	0	0	0
Government Account Series	53,491	420,125	420,125	Total Redemptions	52,335	458,747	458,747
Domestic Series	0	0	0	Net Change in Public Debt Outstanding	1,223	9,525	9,525
Foreign Series	0	0	0				
State and Local Series	39	1,328	1,328				
Other	0	0	0				
Total Issues	53,557	468,272	468,272				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 53,557	\$ 468,272	\$ 468,272
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	749	749
Bonds and Notes (-)	0	0	0
Government Account Transaction (-)	53,491	420,125	420,125
Interest Increment on Savings and Retirement Plan Series (-)	0	875	875
Inflation - Indexed Securities Increment	2	21	21
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	65	46,502	46,502
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	52,335	458,747	458,747
Government Account Transactions (-)	52,292	416,160	416,160
Total Public Debt Cash Redemptions	43	42,587	42,587

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,535,718	\$ 5,534,496	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	71,384	71,452	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	167	167	166	166
Total Subject to Limit	5,448,969	5,447,678	5,439,447	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,865	\$ 34,069	\$ 34,069
Individual Estimated Income Taxes	26	125	125
Railroad Retirement Taxes	7	91	91
Excise Taxes	728	5,928	5,928
Corporation Income Taxes	395	911	911
Federal Unemployment Taxes	5	28	28
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	-196	600	600
Total	4,830	41,753	41,753
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	866	5,213	5,213
Remittance Option Depositories	776	6,773	6,773
Tax and Loan Note Accounts	3,065	27,572	27,572
Inter-agency Transfers	123	2,195	2,195

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 50	\$ 150	\$ 8,716	\$ 8,916
Investments:				
Credits	9	70	2,986	3,065
Transfers to Depositories	2	6	619	627
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	8	1,827	1,835
Closing Balance Today	61	220	10,493	10,774

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 274	\$ 314	\$ 314
Business	107	2,279	2,279