



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, October 14, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,895	\$ 4,774	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V)	13,070	13,731	33,926	33,926
Total Operating Balance	17,965	18,505	38,878	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 229	\$ 46,873	\$ 46,873	Public Debt Redemptions (Table III-B)	\$ 705	\$ 43,396	\$ 43,396
Agriculture Loan Repayments (misc) ¹	20	263	263	Commodity Credit Corporation	154	1,613	1,613
Commodity Credit Corporation	48	333	333	Defense Vendor Payments (EFT)	349	2,833	2,833
Customs and Certain Excise Taxes	126	869	869	Education Department	84	1,635	1,635
Deposits by States:				Energy Department	51	708	708
Unemployment	19	106	106	Family Support Payments (HHS)	6	63	63
Supplemental Security Income	0	219	219	Federal Employees Insurance Payments ..	50	1,053	1,053
Energy Department	9	135	135	Federal Highway Administration	168	850	850
Estate and Gift Taxes	71	848	848	Federal Salaries (EFT)	25	3,404	3,404
Federal Reserve Earnings	467	1,566	1,566	Food and Nutrition Service (misc)	77	367	367
Foreign Deposits, Military Sales	218	924	924	Food Stamps	100	713	713
Housing and Urban Development (HUD) ..	38	469	469	Health and Human Services Grants (misc) ..	134	1,244	1,244
Individual Income and Employment				Housing and Urban Development (HUD) ..	104	1,585	1,585
Taxes, Not Withheld	301	2,146	2,146	Interest on Public Debt	4	594	594
Postal Service	447	3,506	3,506	Labor Department	34	421	421
Taxes Received (Table IV)	1,315	14,773	14,773	Medicare	1,009	9,461	9,461
Other Deposits:				Medicaid	661	4,785	4,785
				Natl Aeronautics & Space Adm. (NASA) ..	36	342	342
				Postal Service Money Orders and Other ..	215	1,997	1,997
				Temporary Assistance for Needy			
				Families (HHS)	26	401	401
				Unemployment Insurance Benefits	71	597	597
				Other Withdrawals:			
				Social Security Benefits (EFT)	449	21,801	21,801
Total Other Deposits	0	27	27	Unclassified	1,303	16,524	16,524
Change in Balance of Uncollected				Total, Other Withdrawals	1,752	49,937	49,937
Funds (closing balance \$ 111)	39	87	87	Transfers to Depositories	0	3,163	3,163
Transfers from Depositories	2,589	57,961	57,961	Total Federal Reserve Account	5,814	131,161	131,161
Total Federal Reserve Account	5,935	131,104	131,104	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,927	33,941	33,941	(Table V)	2,589	57,961	57,961
Transfers from Federal Reserve Banks ..	0	3,163	3,163	Total Withdrawals (net of transfers)	5,814	127,998	127,998
Total Tax and Loan Note				Net Change in Operating Cash Balance	-540	-20,913	-20,913
Accounts (Table V)	1,927	37,104	37,104				
Total Deposits (net of transfers)	5,274	107,084	107,084				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 39,535	\$ 39,535
Regular Series	\$ 0	\$ 45,754	\$ 45,754	Notes	0	0	0
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	0	0	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	2	33	33	Savings and Retirement Plan Series	54	476	476
Federal Financing Bank	0	0	0	Government Account Series	52,348	520,555	520,555
Nonmarketable:				Domestic Series	0	0	0
Savings and Retirement Plan Series:				Foreign Series	2,187	2,237	2,237
Cash Issue Price	15	207	207	State and Local Series	1	2,685	2,685
Interest Increment	0	875	875	Other	0	0	0
Government Account Series	53,441	527,569	527,569	Total Redemptions	54,590	565,488	565,488
Domestic Series	13	13	13	Net Change in Public Debt Outstanding	-918	10,610	10,610
Foreign Series	0	0	0				
State and Local Series	200	1,647	1,647				
Other	0	0	0				
Total Issues	53,672	576,098	576,098				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 53,672	\$ 576,098	\$ 576,098
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	749	749
Bonds and Notes (-)	0	0	0
Government Account Transaction (-)	53,441	527,569	527,569
Interest Increment on Savings and Retirement Plan Series (-)	0	875	875
Inflation - Indexed Securities Increment	2	33	33
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	229	46,873	46,873
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	54,590	565,488	565,488
Government Account Transactions (-) ²	53,885	522,092	522,092
Total Public Debt Cash Redemptions	705	43,396	43,396

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,536,803	\$ 5,537,721	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,391	71,019	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	167	167	166	166
Total Subject to Limit	5,452,047	5,451,336	5,439,447	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,561	\$ 42,087	\$ 42,087
Individual Estimated Income Taxes	0	127	127
Railroad Retirement Taxes	12	143	143
Excise Taxes	449	6,664	6,664
Corporation Income Taxes	172	1,142	1,142
Federal Unemployment Taxes	9	45	45
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	73	751	751
Total	3,277	50,959	50,959
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	433	6,218	6,218
Remittance Option Depositories	882	8,555	8,555
Tax and Loan Note Accounts	1,927	33,941	33,941
Inter-agency Transfers	35	2,245	2,245

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 76	\$ 307	\$ 13,348	\$ 13,731
Investments:				
Credits	20	123	1,785	1,928
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,664	1,664
Depository Initiated	3	24	897	924
Closing Balance Today	93	405	12,572	13,070

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 324	\$ 324
Business	104	2,826	2,826

² Includes adjustments for unamortized discount on Foreign Series Bonds.