



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, October 15, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,544	\$ 4,895	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V)	13,319	13,070	33,926	33,926
Total Operating Balance	18,863	17,965	38,878	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 48,925	\$ 95,799	\$ 95,799	Public Debt Redemptions (Table III-B)	\$ 49,699	\$ 93,095	\$ 93,095
Agriculture Loan Repayments (misc) ¹	15	277	277	Commodity Credit Corporation	204	1,818	1,818
Commodity Credit Corporation	21	354	354	Defense Vendor Payments (EFT)	368	3,201	3,201
Customs and Certain Excise Taxes	104	973	973	Education Department	197	1,832	1,832
Deposits by States:				Energy Department	71	779	779
Unemployment	16	122	122	Family Support Payments (HHS)	9	72	72
Supplemental Security Income	2	221	221	Federal Employees Insurance Payments ..	42	1,095	1,095
Energy Department	23	158	158	Federal Highway Administration	134	984	984
Estate and Gift Taxes	133	980	980	Federal Salaries (EFT)	89	3,493	3,493
Federal Reserve Earnings	0	1,566	1,566	Food and Nutrition Service (misc)	65	433	433
Foreign Deposits, Military Sales	1	925	925	Food Stamps	85	798	798
Housing and Urban Development (HUD) ..	28	497	497	Health and Human Services Grants (misc) ..	159	1,403	1,403
Individual Income and Employment				Housing and Urban Development (HUD) ..	131	1,716	1,716
Taxes, Not Withheld	255	2,402	2,402	Interest on Public Debt	2,320	2,914	2,914
Postal Service	441	3,947	3,947	Labor Department	41	462	462
Taxes Received (Table IV)	3,131	17,903	17,903	Medicare	740	10,201	10,201
Other Deposits:				Medicaid	606	5,391	5,391
Prepayment of Treasury Securities (net)	-131	-90	-90	Natl Aeronautics & Space Adm. (NASA) ..	59	401	401
				Postal Service Money Orders and Other ..	177	2,173	2,173
				Temporary Assistance for Needy			
				Families (HHS)	9	410	410
				Unemployment Insurance Benefits	44	641	641
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	60	1,439	1,439
				Military Active Duty Pay (EFT)	1,248	3,062	3,062
				Pmt. to Resolution Funding Corp.	587	587	587
Total Other Deposits	-131	-103	-103	Unclassified	598	17,122	17,122
Change in Balance of Uncollected				Total, Other Withdrawals	2,494	52,431	52,431
Funds (closing balance \$ 136)	-25	62	62	Transfers to Depositories	0	3,163	3,163
Transfers from Depositories	5,454	63,415	63,415				
Total Federal Reserve Account	58,394	189,498	189,498	Total Federal Reserve Account	57,745	188,906	188,906
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	5,703	39,644	39,644	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	0	3,163	3,163	(Table V)	5,454	63,415	63,415
Total Tax and Loan Note Accounts (Table V)	5,703	42,807	42,807	Total Withdrawals (net of transfers)	57,745	185,743	185,743
Total Deposits (net of transfers)	58,643	165,728	165,728	Net Change in Operating Cash Balance	898	-20,015	-20,015

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 39,155	\$ 78,689	\$ 78,689
Regular Series	\$ 40,836	\$ 86,590	\$ 86,590	Notes	10,268	10,268	10,268
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	8,400	8,400	8,400	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	92	125	125	Savings and Retirement Plan Series	48	524	524
Federal Financing Bank	0	0	0	Government Account Series	53,808	574,363	574,363
Nonmarketable:				Domestic Series	13	13	13
Savings and Retirement Plan Series:				Foreign Series	50	2,287	2,287
Cash Issue Price	16	224	224	State and Local Series	164	2,849	2,849
Interest Increment	0	875	875	Other	0	0	0
Government Account Series	54,299	581,867	581,867	Total Redemptions	103,507	668,994	668,994
Domestic Series	0	13	13	Net Change in Public Debt Outstanding	791	11,401	11,401
Foreign Series	0	0	0				
State and Local Series	654	2,301	2,301				
Other	0	0	0				
Total Issues	104,297	680,395	680,395				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 104,297	\$ 680,395	\$ 680,395
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	1,054	1,802	1,802
Bonds and Notes (-)	17	17	17
Government Account Transaction (-)	54,299	581,867	581,867
Interest Increment on Savings and Retirement Plan Series (-)	0	875	875
Inflation - Indexed Securities Increment	2	35	35
Total Public Debt Cash Receipts	48,925	95,799	95,799
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	103,507	668,994	668,994
Government Account Transactions (-)	53,808	575,900	575,900
Total Public Debt Cash Redemptions	49,699	93,095	93,095

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,537,594	\$ 5,536,803	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	70,354	69,391	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	167	167	166	166
Total Subject to Limit	5,451,875	5,452,047	5,439,447	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,909	\$ 46,996	\$ 46,996
Individual Estimated Income Taxes	5	132	132
Railroad Retirement Taxes	7	150	150
Excise Taxes	32	6,696	6,696
Corporation Income Taxes	3,680	4,822	4,822
Federal Unemployment Taxes	11	56	56
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	215	966	966
Total	8,858	59,817	59,817
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,412	7,630	7,630
Remittance Option Depositories	1,719	10,273	10,273
Tax and Loan Note Accounts	5,703	39,644	39,644
Inter-agency Transfers	25	2,270	2,270

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 93	\$ 405	\$ 12,572	\$ 13,070
Investments:				
Credits	19	167	5,517	5,703
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	50	220	1,760	2,030
Depository Initiated	1	62	3,361	3,424
Closing Balance Today	61	290	12,968	13,319

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 331	\$ 331
Business	182	3,009	3,009