



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, October 16, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,443	\$ 5,544	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V)	18,816	13,319	33,926	33,926
Total Operating Balance	24,260	18,863	38,878	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 62	\$ 95,861	\$ 95,861	Public Debt Redemptions (Table III-B)	\$ 62	\$ 93,156	\$ 93,156
Agriculture Loan Repayments (misc) ¹	11	288	288	Commodity Credit Corporation	152	1,969	1,969
Commodity Credit Corporation	27	381	381	Defense Vendor Payments (EFT)	330	3,531	3,531
Customs and Certain Excise Taxes	86	1,060	1,060	Education Department	219	2,051	2,051
Deposits by States:				Energy Department	81	860	860
Unemployment	23	145	145	Family Support Payments (HHS)	6	78	78
Supplemental Security Income	0	221	221	Federal Employees Insurance Payments ..	90	1,185	1,185
Energy Department	8	166	166	Federal Highway Administration	105	1,089	1,089
Estate and Gift Taxes	87	1,067	1,067	Federal Salaries (EFT)	1,650	5,143	5,143
Federal Reserve Earnings	0	1,566	1,566	Food and Nutrition Service (misc)	67	500	500
Foreign Deposits, Military Sales	28	953	953	Food Stamps	86	884	884
Housing and Urban Development (HUD) ..	23	520	520	Health and Human Services Grants (misc) ..	223	1,625	1,625
Individual Income and Employment				Housing and Urban Development (HUD) ..	121	1,838	1,838
Taxes, Not Withheld	233	2,635	2,635	Interest on Public Debt	3	2,918	2,918
Postal Service	332	4,280	4,280	Labor Department	38	500	500
Taxes Received (Table IV)	2,913	20,816	20,816	Medicare	614	10,815	10,815
Other Deposits:				Medicaid	606	5,997	5,997
Total Other Deposits	0	-103	-103	Natl Aeronautics & Space Adm. (NASA) ..	36	436	436
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	172	2,345	2,345
Funds (closing balance \$ 116)	21	82	82	Temporary Assistance for Needy			
Transfers from Depositories	4,956	68,371	68,371	Families (HHS)	24	434	434
Total Federal Reserve Account	8,811	198,309	198,309	Unemployment Insurance Benefits	56	697	697
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	7,162	46,806	46,806	IRS Tax Refunds Business (EFT)	159	1,599	1,599
Transfers from Federal Reserve Banks ..	3,292	6,455	6,455				
Total Tax and Loan Note				Unclassified	720	17,842	17,842
Accounts (Table V)	10,454	53,261	53,261	Total, Other Withdrawals	880	53,311	53,311
Total Deposits (net of transfers)	11,016	176,744	176,744	Transfers to Depositories	3,292	6,455	6,455
				Total Federal Reserve Account	8,911	197,817	197,817
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				Accounts (Table V)	4,956	68,371	68,371
				Total Withdrawals (net of transfers)	5,620	191,362	191,362
				Net Change in Operating Cash Balance	5,397	-14,618	-14,618

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 78,689	\$ 78,689
Regular Series	\$ 2	\$ 86,592	\$ 86,592	Notes	0	10,268	10,268
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	8,400	8,400	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	3	128	128	Savings and Retirement Plan Series	46	570	570
Federal Financing Bank	0	0	0	Government Account Series	52,744	627,107	627,107
Nonmarketable:				Domestic Series	0	13	13
Savings and Retirement Plan Series:				Foreign Series	0	2,287	2,287
Cash Issue Price	24	247	247	State and Local Series	15	2,864	2,864
Interest Increment	-1	874	874	Other	0	0	0
Government Account Series	54,529	636,396	636,396	Total Redemptions	52,806	721,800	721,800
Domestic Series	0	13	13	Net Change in Public Debt Outstanding	1,788	13,189	13,189
Foreign Series	0	0	0				
State and Local Series	37	2,338	2,338				
Other	0	0	0				
Total Issues	54,594	734,989	734,989				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 54,594	\$ 734,989	\$ 734,989
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,802	1,802
Bonds and Notes (-)	0	17	17
Government Account Transaction (-)	54,529	636,396	636,396
Interest Increment on Savings and Retirement Plan Series (-)	-1	874	874
Inflation - Indexed Securities Increment	3	38	38
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	62	95,861	95,861
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	52,806	721,800	721,800
Government Account Transactions (-)	52,744	628,644	628,644
Total Public Debt Cash Redemptions	62	93,156	93,156

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,539,382	\$ 5,537,594	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	70,286	70,354	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	171	167	166	166
Total Subject to Limit	5,453,735	5,451,875	5,439,447	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,859	\$ 54,855	\$ 54,855
Individual Estimated Income Taxes	3	134	134
Railroad Retirement Taxes	56	206	206
Excise Taxes	21	6,716	6,716
Corporation Income Taxes	111	4,934	4,934
Federal Unemployment Taxes	12	67	67
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	2,202	3,169	3,169
Total	10,264	70,081	70,081
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,067	8,697	8,697
Remittance Option Depositories	1,846	12,119	12,119
Tax and Loan Note Accounts	7,162	46,806	46,806
Inter-agency Transfers	189	2,459	2,459

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 61	\$ 290	\$ 12,968	\$ 13,319
Investments:				
Credits	32	609	6,521	7,162
Transfers to Depositories	11	41	3,239	3,291
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	4	470	4,483	4,957
Closing Balance Today	101	470	18,246	18,817

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 243	\$ 574	\$ 574
Business	276	3,285	3,285