



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, October 19, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,772	\$ 5,443	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V)	22,052	18,816	33,926	33,926
Total Operating Balance	26,824	24,260	38,878	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 27	\$ 95,888	\$ 95,888	Public Debt Redemptions (Table III-B)	\$ 47	\$ 93,204	\$ 93,204
Agriculture Loan Repayments (misc) ¹	11	299	299	Commodity Credit Corporation	196	2,165	2,165
Commodity Credit Corporation	15	396	396	Defense Vendor Payments (EFT)	414	3,944	3,944
Customs and Certain Excise Taxes	83	1,142	1,142	Education Department	259	2,310	2,310
Deposits by States:				Energy Department	70	930	930
Unemployment	24	169	169	Family Support Payments (HHS)	7	85	85
Supplemental Security Income	0	221	221	Federal Employees Insurance Payments ..	83	1,264	1,264
Energy Department	13	179	179	Federal Highway Administration	86	1,175	1,175
Estate and Gift Taxes	55	1,123	1,123	Federal Salaries (EFT)	567	5,710	5,710
Federal Reserve Earnings	0	1,566	1,566	Food and Nutrition Service (misc)	102	602	602
Foreign Deposits, Military Sales	16	969	969	Food Stamps	103	987	987
Housing and Urban Development (HUD) ..	21	541	541	Health and Human Services Grants (misc) ..	89	1,715	1,715
Individual Income and Employment				Housing and Urban Development (HUD) ..	97	1,935	1,935
Taxes, Not Withheld	354	2,989	2,989	Interest on Public Debt	5	2,923	2,923
Postal Service	348	4,628	4,628	Labor Department	49	548	548
Taxes Received (Table IV)	2,515	23,331	23,331	Medicare	788	11,603	11,603
Other Deposits:				Medicaid	363	6,360	6,360
Total Other Deposits	0	-103	-103	Natl Aeronautics & Space Adm. (NASA) ..	44	483	483
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	345	2,690	2,690
Funds (closing balance \$ 136)	-20	62	62	Temporary Assistance for Needy			
Transfers from Depositories	3,493	71,864	71,864	Families (HHS)	28	462	462
Total Federal Reserve Account	6,956	205,265	205,265	Unemployment Insurance Benefits	92	789	789
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	4,441	51,247	51,247	Treasury Dept: Claims Payments	295	295	295
Transfers from Federal Reserve Banks ..	2,288	8,743	8,743	USDA: Forest Service	162	162	162
Total Tax and Loan Note				Unclassified	1,047	18,890	18,890
Accounts (Table V)	6,729	59,990	59,990	Total, Other Withdrawals	1,505	54,816	54,816
Total Deposits (net of transfers)	7,904	184,648	184,648	Transfers to Depositories	2,288	8,743	8,743
				Total Federal Reserve Account	7,628	205,445	205,445
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	3,493	71,864	71,864
				Total Withdrawals (net of transfers)	5,340	196,702	196,702
				Net Change in Operating Cash Balance	2,564	-12,054	-12,054

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 78,689	\$ 78,689
Regular Series	\$ 0	\$ 86,592	\$ 86,592	Notes	0	10,268	10,268
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	8,401	8,401	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	8	136	136	Savings and Retirement Plan Series	47	617	617
Federal Financing Bank	0	0	0	Government Account Series	51,969	679,076	679,076
Nonmarketable:				Domestic Series	0	13	13
Savings and Retirement Plan Series:				Foreign Series	0	2,287	2,287
Cash Issue Price	21	269	269	State and Local Series	0	2,865	2,865
Interest Increment	0	874	874	Other	0	0	0
Government Account Series	54,364	690,761	690,761	Total Redemptions	52,016	773,816	773,816
Domestic Series	0	13	13	Net Change in Public Debt Outstanding	2,383	15,572	15,572
Foreign Series	0	0	0				
State and Local Series	6	2,344	2,344				
Other	0	0	0				
Total Issues	54,399	789,388	789,388				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 54,399	\$ 789,388	\$ 789,388
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,802	1,802
Bonds and Notes (-)	0	17	17
Government Account Transaction (-)	54,364	690,761	690,761
Interest Increment on Savings and Retirement Plan Series (-)	0	874	874
Inflation - Indexed Securities Increment	8	46	46
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	27	95,888	95,888
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	52,016	773,816	773,816
Government Account Transactions (-)	51,969	680,613	680,613
Total Public Debt Cash Redemptions	47	93,204	93,204

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,541,765	\$ 5,539,382	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	70,015	70,286	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	171	166	166
Total Subject to Limit	5,456,390	5,453,735	5,439,447	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,961	\$ 60,816	\$ 60,816
Individual Estimated Income Taxes	9	144	144
Railroad Retirement Taxes	5	211	211
Excise Taxes	15	6,732	6,732
Corporation Income Taxes	761	5,694	5,694
Federal Unemployment Taxes	10	77	77
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	237	3,406	3,406
Total	6,998	77,080	77,080
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,634	10,330	10,330
Remittance Option Depositories	881	13,000	13,000
Tax and Loan Note Accounts	4,441	51,247	51,247
Inter-agency Transfers	43	2,502	2,502

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 101	\$ 470	\$ 18,246	\$ 18,817
Investments:				
Credits	12	200	4,230	4,442
Transfers to Depositories	8	30	2,250	2,288
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	144	3,347	3,493
Closing Balance Today	118	556	21,378	22,052

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 575	\$ 575
Business	195	3,480	3,480