



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, October 22, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,418	\$ 4,842	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V)	26,158	25,134	33,926	33,926
Total Operating Balance	31,575	29,975	38,878	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 22,876	\$ 118,964	\$ 118,964	Public Debt Redemptions (Table III-B)	\$ 20,126	\$ 113,427	\$ 113,427
Agriculture Loan Repayments (misc) ¹	77	443	443	Commodity Credit Corporation	141	2,611	2,611
Commodity Credit Corporation	14	479	479	Defense Vendor Payments (EFT)	412	5,150	5,150
Customs and Certain Excise Taxes	88	1,427	1,427	Education Department	195	2,881	2,881
Deposits by States:				Energy Department	115	1,181	1,181
Unemployment	35	293	293	Family Support Payments (HHS)	7	102	102
Supplemental Security Income	0	221	221	Federal Employees Insurance Payments ..	260	1,600	1,600
Energy Department	24	234	234	Federal Highway Administration	86	1,459	1,459
Estate and Gift Taxes	121	1,492	1,492	Federal Salaries (EFT)	399	6,475	6,475
Federal Reserve Earnings	0	2,067	2,067	Food and Nutrition Service (misc)	43	746	746
Foreign Deposits, Military Sales	5	997	997	Food Stamps	65	1,181	1,181
Housing and Urban Development (HUD) ..	23	626	626	Health and Human Services Grants (misc) ..	135	2,081	2,081
Individual Income and Employment				Housing and Urban Development (HUD) ..	76	2,194	2,194
Taxes, Not Withheld	677	6,049	6,049	Interest on Public Debt	7	2,935	2,935
Postal Service	310	5,731	5,731	Labor Department	33	647	647
Taxes Received (Table IV)	572	26,658	26,658	Medicare	577	13,488	13,488
Other Deposits:				Medicaid	599	7,776	7,776
Prepayment of Treasury Securities (net)	-66	-72	-72	Natl Aeronautics & Space Adm. (NASA) ..	59	643	643
				Postal Service Money Orders and Other ..	135	3,254	3,254
				Temporary Assistance for Needy			
				Families (HHS)	13	526	526
				Unemployment Insurance Benefits	48	974	974
				Other Withdrawals:			
				Federal Communications Commission	-150	-181	-181
				IRS Tax Refunds Business (EFT)	213	1,869	1,869
				State Department	115	174	174
Total Other Deposits	-66	-170	-170	Unclassified	595	21,391	21,391
Change in Balance of Uncollected				Total, Other Withdrawals	773	58,049	58,049
Funds (closing balance \$ 187)	4	11	11	Transfers to Depositories	733	12,746	12,746
Transfers from Depositories	854	77,071	77,071	Total Federal Reserve Account	25,036	242,126	242,126
Total Federal Reserve Account	25,612	242,592	242,592	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,145	56,557	56,557	(Table V)	854	77,071	77,071
Transfers from Federal Reserve Banks ..	733	12,746	12,746	Total Withdrawals (net of transfers)	24,303	229,380	229,380
Total Tax and Loan Note Accounts (Table V)	1,879	69,303	69,303	Net Change in Operating Cash Balance	1,600	-7,303	-7,303
Total Deposits (net of transfers)	25,903	222,078	222,078				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 19,999	\$ 98,689	\$ 98,689
Regular Series	\$ 22,952	\$ 109,542	\$ 109,542	Notes	0	10,268	10,268
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	8,401	8,401	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	3	144	144	Savings and Retirement Plan Series	41	753	753
Federal Financing Bank	0	0	0	Government Account Series	53,743	836,815	836,815
Nonmarketable:				Domestic Series	0	13	13
Savings and Retirement Plan Series:				Foreign Series	0	2,287	2,287
Cash Issue Price	17	317	317	State and Local Series	85	2,953	2,953
Interest Increment	0	874	874	Other	0	0	0
Government Account Series	55,988	852,461	852,461	Total Redemptions	73,869	951,779	951,779
Domestic Series	0	13	13	Net Change in Public Debt Outstanding	5,336	22,731	22,731
Foreign Series	0	0	0				
State and Local Series	245	2,758	2,758				
Other	0	0	0				
Total Issues	79,205	974,510	974,510				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 79,205	\$ 974,510	\$ 974,510
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	338	2,140	2,140
Bonds and Notes (-)	0	17	17
Government Account Transaction (-)	55,988	852,461	852,461
Interest Increment on Savings and Retirement Plan Series (-)	0	874	874
Inflation - Indexed Securities Increment	3	54	54
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	22,876	118,964	118,964
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	73,869	951,779	951,779
Government Account Transactions (-)	53,743	838,352	838,352
Total Public Debt Cash Redemptions	20,126	113,427	113,427

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,548,924	\$ 5,543,588	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	70,083	69,835	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	180	172	166	166
Total Subject to Limit	5,463,490	5,458,393	5,439,447	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,214	\$ 72,048	\$ 72,048
Individual Estimated Income Taxes	0	149	149
Railroad Retirement Taxes	6	232	232
Excise Taxes	21	6,791	6,791
Corporation Income Taxes	185	6,162	6,162
Federal Unemployment Taxes	13	120	120
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	-605	725	725
Total	1,835	86,227	86,227
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	232	11,110	11,110
Remittance Option Depositories	340	15,548	15,548
Tax and Loan Note Accounts	1,145	56,557	56,557
Inter-agency Transfers	117	3,011	3,011

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 149	\$ 585	\$ 24,399	\$ 25,133
Investments:				
Credits	6	206	933	1,145
Transfers to Depositories	3	13	717	733
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	183	669	854
Closing Balance Today	157	621	25,380	26,158

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 588	\$ 588
Business	336	4,416	4,416