



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, October 23, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,096	\$ 5,418	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V)	31,252	26,158	33,926	33,926
Total Operating Balance	36,347	31,575	38,878	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 38	\$ 119,002	\$ 119,002	Public Debt Redemptions (Table III-B)	\$ 41	\$ 113,468	\$ 113,468
Agriculture Loan Repayments (misc) ¹	8	451	451	Commodity Credit Corporation	136	2,747	2,747
Commodity Credit Corporation	30	509	509	Defense Vendor Payments (EFT)	630	5,780	5,780
Customs and Certain Excise Taxes	93	1,520	1,520	Education Department	169	3,050	3,050
Deposits by States:				Energy Department	98	1,279	1,279
Unemployment	46	340	340	Family Support Payments (HHS)	8	111	111
Supplemental Security Income	0	221	221	Federal Employees Insurance Payments ..	88	1,688	1,688
Energy Department	42	276	276	Federal Highway Administration	108	1,567	1,567
Estate and Gift Taxes	97	1,589	1,589	Federal Salaries (EFT)	29	6,504	6,504
Federal Reserve Earnings	0	2,067	2,067	Food and Nutrition Service (misc)	45	791	791
Foreign Deposits, Military Sales	4	1,001	1,001	Food Stamps	53	1,234	1,234
Housing and Urban Development (HUD) ..	21	647	647	Health and Human Services Grants (misc) ..	120	2,201	2,201
Individual Income and Employment				Housing and Urban Development (HUD) ..	57	2,251	2,251
Taxes, Not Withheld	469	6,518	6,518	Interest on Public Debt	6	2,941	2,941
Postal Service	293	6,023	6,023	Labor Department	43	690	690
Taxes Received (Table IV)	1,462	28,121	28,121	Medicare	602	14,090	14,090
Other Deposits:				Medicaid	260	8,035	8,035
TVA : Prepayment of Debt	3,287	3,287	3,287	Natl Aeronautics & Space Adm. (NASA) ..	37	680	680
				Postal Service Money Orders and Other ..	142	3,396	3,396
				Temporary Assistance for Needy			
				Families (HHS)	11	536	536
				Unemployment Insurance Benefits	58	1,032	1,032
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	211	2,080	2,080
Total Other Deposits	3,287	3,117	3,117	Unclassified	634	22,025	22,025
Change in Balance of Uncollected				Total, Other Withdrawals	845	58,895	58,895
Funds (closing balance \$ 178)	8	20	20	Transfers to Depositories	4,521	17,267	17,267
Transfers from Depositories	1,884	78,955	78,955				
Total Federal Reserve Account	7,785	250,377	250,377	Total Federal Reserve Account	8,107	250,233	250,233
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	2,457	59,014	59,014	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	4,521	17,267	17,267	(Table V)	1,884	78,955	78,955
Total Tax and Loan Note				Total Withdrawals (net of transfers)	3,586	232,967	232,967
Accounts (Table V)	6,978	76,281	76,281				
Total Deposits (net of transfers)	8,358	230,436	230,436	Net Change in Operating Cash Balance	4,772	-2,531	-2,531

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 98,689	\$ 98,689
Regular Series	\$ 0	\$ 109,543	\$ 109,543	Notes	0	10,268	10,268
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	8,401	8,401	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	3	146	146	Savings and Retirement Plan Series	38	791	791
Federal Financing Bank	0	0	0	Government Account Series	52,174	888,989	888,989
Nonmarketable:				Domestic Series	0	13	13
Savings and Retirement Plan Series:				Foreign Series	0	2,287	2,287
Cash Issue Price	24	340	340	State and Local Series	3	2,956	2,956
Interest Increment	0	874	874	Other	0	0	0
Government Account Series	57,449	909,909	909,909	Total Redemptions	52,216	1,003,994	1,003,994
Domestic Series	0	13	13	Net Change in Public Debt Outstanding	5,274	28,005	28,005
Foreign Series	0	0	0				
State and Local Series	15	2,773	2,773				
Other	0	0	0				
Total Issues	57,490	1,031,999	1,031,999				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 57,490	\$ 1,031,999	\$ 1,031,999
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,140	2,140
Bonds and Notes (-)	0	17	17
Government Account Transaction (-)	57,449	909,909	909,909
Interest Increment on Savings and Retirement Plan Series (-)	0	874	874
Inflation - Indexed Securities Increment	3	56	56
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	38	119,002	119,002
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	52,216	1,003,994	1,003,994
Government Account Transactions (-)	52,174	890,526	890,526
Total Public Debt Cash Redemptions	41	113,468	113,468

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,554,198	\$ 5,548,924	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,993	70,083	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	180	180	166	166
Total Subject to Limit	5,468,854	5,463,490	5,439,447	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,152	\$ 76,200	\$ 76,200
Individual Estimated Income Taxes	0	149	149
Railroad Retirement Taxes	6	239	239
Excise Taxes	155	6,946	6,946
Corporation Income Taxes	129	6,291	6,291
Federal Unemployment Taxes	12	132	132
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	-445	280	280
Total	4,010	90,237	90,237
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	680	11,790	11,790
Remittance Option Depositories	782	16,330	16,330
Tax and Loan Note Accounts	2,457	59,014	59,014
Inter-agency Transfers	90	3,102	3,102

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 157	\$ 621	\$ 25,380	\$ 26,158
Investments:				
Credits	10	76	2,372	2,458
Transfers to Depositories	16	59	4,446	4,521
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	50	1,831	1,884
Closing Balance Today	179	706	30,367	31,252

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 262	\$ 850	\$ 850
Business	315	4,731	4,731