



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Monday, October 26, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,990	\$ 5,096	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	34,814	31,252	33,926	33,926
<b>Total Operating Balance .....</b>	<b>39,804</b>	<b>36,347</b>	<b>38,878</b>	<b>38,878</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 33	\$ 119,036	\$ 119,036	Public Debt Redemptions (Table III-B) ....	\$ 47	\$ 113,516	\$ 113,516
Agriculture Loan Repayments (misc) <sup>1</sup> .....	15	466	466	Commodity Credit Corporation .....	169	2,916	2,916
Commodity Credit Corporation .....	25	534	534	Defense Vendor Payments (EFT) .....	415	6,196	6,196
Customs and Certain Excise Taxes .....	96	1,616	1,616	Education Department .....	141	3,191	3,191
Deposits by States:				Energy Department .....	82	1,361	1,361
Unemployment .....	42	382	382	Family Support Payments (HHS) .....	6	117	117
Supplemental Security Income .....	0	221	221	Federal Employees Insurance Payments ..	49	1,737	1,737
Energy Department .....	46	322	322	Federal Highway Administration .....	97	1,664	1,664
Estate and Gift Taxes .....	121	1,710	1,710	Federal Salaries (EFT) .....	29	6,533	6,533
Federal Reserve Earnings .....	0	2,067	2,067	Food and Nutrition Service (misc) .....	58	849	849
Foreign Deposits, Military Sales .....	8	1,009	1,009	Food Stamps .....	64	1,298	1,298
Housing and Urban Development (HUD) ..	24	671	671	Health and Human Services Grants (misc) ..	108	2,309	2,309
Individual Income and Employment				Housing and Urban Development (HUD) ..	180	2,431	2,431
Taxes, Not Withheld .....	266	6,784	6,784	Interest on Public Debt .....	3	2,945	2,945
Postal Service .....	295	6,319	6,319	Labor Department .....	35	725	725
Taxes Received (Table IV) .....	1,506	29,627	29,627	Medicare .....	641	14,731	14,731
Other Deposits:				Medicaid .....	183	8,218	8,218
				Natl Aeronautics & Space Adm. (NASA) ..	42	722	722
				Postal Service Money Orders and Other ..	193	3,589	3,589
				Temporary Assistance for Needy			
				Families (HHS) .....	14	550	550
				Unemployment Insurance Benefits .....	85	1,117	1,117
				Other Withdrawals:			
				FSLIC Resolution Funds (RTC net)	-212	-215	-215
Total Other Deposits .....	0	3,117	3,117	Unclassified .....	919	22,943	22,943
Change in Balance of Uncollected				Total, Other Withdrawals .....	707	59,602	59,602
Funds (closing balance \$ 137) .....	41	61	61	Transfers to Depositories .....	3,062	20,328	20,328
Transfers from Depositories .....	3,786	82,742	82,742	Total Federal Reserve Account .....	6,411	256,645	256,645
Total Federal Reserve Account .....	6,305	256,683	256,683	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	4,287	63,301	63,301	(Table V) .....	3,786	82,742	82,742
Transfers from Federal Reserve Banks ..	3,062	20,328	20,328	Total Withdrawals (net of transfers) .....	3,349	236,316	236,316
Total Tax and Loan Note				Net Change in Operating Cash Balance ....	3,456	926	926
Accounts (Table V) .....	7,348	83,629	83,629				
Total Deposits (net of transfers) .....	6,805	237,242	237,242				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ 0	\$ 98,689	\$ 98,689
Regular Series .....	\$ -1	\$ 109,542	\$ 109,542	Notes .....	0	10,268	10,268
Cash Management Series .....	0	0	0	Bonds .....	0	0	0
Notes .....	0	8,401	8,401	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment .....	8	154	154	Savings and Retirement Plan Series .....	43	835	835
Federal Financing Bank .....	0	0	0	Government Account Series .....	53,461	942,450	942,450
Nonmarketable:				Domestic Series .....	0	13	13
Savings and Retirement Plan Series:				Foreign Series .....	0	2,287	2,287
Cash Issue Price .....	29	370	370	State and Local Series .....	4	2,960	2,960
Interest Increment .....	0	874	874	Other .....	0	0	0
Government Account Series .....	54,841	964,751	964,751	Total Redemptions .....	53,508	1,057,502	1,057,502
Domestic Series .....	0	13	13	Net Change in Public Debt Outstanding .....	1,374	29,379	29,379
Foreign Series .....	0	0	0				
State and Local Series .....	5	2,778	2,778				
Other .....	0	0	0				
Total Issues .....	54,883	1,086,882	1,086,882				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 54,883	\$ 1,086,882	\$ 1,086,882
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	2,140	2,140
Bonds and Notes (-) .....	0	17	17
Government Account Transaction (-) .....	54,841	964,751	964,751
Interest Increment on Savings and Retirement Plan Series (-) .....	0	874	874
Inflation - Indexed Securities Increment .....	8	64	64
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	33	119,036	119,036
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	53,508	1,057,502	1,057,502
Government Account Transactions (-) .....	53,461	943,987	943,987
Total Public Debt Cash Redemptions .....	47	113,516	113,516

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,555,572	\$ 5,554,198	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	532	532	532	532
Discount Adjustment .....	69,723	69,993	71,380	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	180	180	166	166
Total Subject to Limit .....	5,470,498	5,468,854	5,439,447	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 5,280	\$ 81,480	\$ 81,480
Individual Estimated Income Taxes .....	0	149	149
Railroad Retirement Taxes .....	34	273	273
Excise Taxes .....	578	7,524	7,524
Corporation Income Taxes .....	62	6,353	6,353
Federal Unemployment Taxes .....	13	145	145
Estate and Gift Taxes .....	0	0	0
Change in balance of Unclassified Taxes .....	-175	105	105
Total .....	5,792	96,029	96,029
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	728	12,519	12,519
Remittance Option Depositories .....	778	17,108	17,108
Tax and Loan Note Accounts .....	4,287	63,301	63,301
Inter-agency Transfers .....	0	3,102	3,102

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 179	\$ 706	\$ 30,367	\$ 31,252
Investments:				
Credits .....	7	105	4,175	4,287
Transfers to Depositories .....	11	45	3,006	3,062
Withdrawals:				
Treasury Initiated .....	0	0	0	0
Depository Initiated .....	2	74	3,711	3,787
Closing Balance Today .....	195	781	33,838	34,814

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 9	\$ 859	\$ 859
Business .....	86	4,817	4,817