



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, October 27, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,207	\$ 4,990	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V)	33,055	34,814	33,926	33,926
Total Operating Balance	38,262	39,804	38,878	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 118	\$ 119,153	\$ 119,153	Public Debt Redemptions (Table III-B)	\$ 93	\$ 113,609	\$ 113,609
Agriculture Loan Repayments (misc) ¹	45	511	511	Commodity Credit Corporation	145	3,061	3,061
Commodity Credit Corporation	41	575	575	Defense Vendor Payments (EFT)	509	6,704	6,704
Customs and Certain Excise Taxes	119	1,735	1,735	Education Department	110	3,301	3,301
Deposits by States:				Energy Department	67	1,428	1,428
Unemployment	91	473	473	Family Support Payments (HHS)	6	123	123
Supplemental Security Income	0	221	221	Federal Employees Insurance Payments ..	50	1,787	1,787
Energy Department	45	367	367	Federal Highway Administration	182	1,846	1,846
Estate and Gift Taxes	127	1,838	1,838	Federal Salaries (EFT)	17	6,550	6,550
Federal Reserve Earnings	0	2,067	2,067	Food and Nutrition Service (misc)	52	902	902
Foreign Deposits, Military Sales	22	1,031	1,031	Food Stamps	49	1,347	1,347
Housing and Urban Development (HUD) ..	20	691	691	Health and Human Services Grants (misc) ..	180	2,490	2,490
Individual Income and Employment				Housing and Urban Development (HUD) ..	713	3,144	3,144
Taxes, Not Withheld	252	7,036	7,036	Interest on Public Debt	6	2,950	2,950
Postal Service	432	6,751	6,751	Labor Department	54	779	779
Taxes Received (Table IV)	536	30,163	30,163	Medicare	706	15,437	15,437
Other Deposits:				Medicaid	537	8,755	8,755
				Natl Aeronautics & Space Adm. (NASA) ..	7	728	728
				Postal Service Money Orders and Other ..	185	3,774	3,774
				Temporary Assistance for Needy			
				Families (HHS)	28	578	578
				Unemployment Insurance Benefits	71	1,188	1,188
				Other Withdrawals:			
				Bank Insurance Fund (net)	-83	-121	-121
				FSLIC Resolution Funds (RTC net)	-83	-298	-298
				Thrift Savings Plan Transfer	132	477	477
Total Other Deposits	0	3,117	3,117	Unclassified	721	23,665	23,665
Change in Balance of Uncollected				Total, Other Withdrawals	687	60,288	60,288
Funds (closing balance \$ 202)	-65	-4	-4	Transfers to Depositories	0	20,328	20,328
Transfers from Depositories	2,889	85,630	85,630	Total Federal Reserve Account	4,453	261,098	261,098
Total Federal Reserve Account	4,671	261,353	261,353	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,130	64,431	64,431	(Table V)	2,889	85,630	85,630
Transfers from Federal Reserve Banks ..	0	20,328	20,328	Total Withdrawals (net of transfers)	4,453	240,770	240,770
Total Tax and Loan Note				Net Change in Operating Cash Balance	-1,541	-616	-616
Accounts (Table V)	1,130	84,759	84,759				
Total Deposits (net of transfers)	2,912	240,154	240,154				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 98,689	\$ 98,689
Regular Series	\$ 0	\$ 109,542	\$ 109,542	Notes	0	10,268	10,268
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	8,401	8,401	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	3	157	157	Savings and Retirement Plan Series	52	887	887
Federal Financing Bank	0	0	0	Government Account Series	55,024	997,474	997,474
Nonmarketable:				Domestic Series	0	13	13
Savings and Retirement Plan Series:				Foreign Series	0	2,287	2,287
Cash Issue Price	14	384	384	State and Local Series	41	3,001	3,001
Interest Increment	0	874	874	Other	0	0	0
Government Account Series	56,840	1,021,591	1,021,591	Total Redemptions	55,117	1,112,619	1,112,619
Domestic Series	0	13	13	Net Change in Public Debt Outstanding	1,844	31,223	31,223
Foreign Series	0	0	0				
State and Local Series	104	2,881	2,881				
Other	0	0	0				
Total Issues	56,961	1,143,843	1,143,843				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 56,961	\$ 1,143,843	\$ 1,143,843
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,140	2,140
Bonds and Notes (-)	0	17	17
Government Account Transaction (-)	56,840	1,021,591	1,021,591
Interest Increment on Savings and Retirement Plan Series (-)	0	874	874
Inflation - Indexed Securities Increment	3	67	67
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	118	119,153	119,153
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	55,117	1,112,619	1,112,619
Government Account Transactions (-)	55,024	999,011	999,011
Total Public Debt Cash Redemptions	93	113,609	113,609

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,557,416	\$ 5,555,572	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,719	69,723	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	180	180	166	166
Total Subject to Limit	5,472,345	5,470,498	5,439,447	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,884	\$ 83,364	\$ 83,364
Individual Estimated Income Taxes	0	149	149
Railroad Retirement Taxes	1	274	274
Excise Taxes	292	7,816	7,816
Corporation Income Taxes	116	6,468	6,468
Federal Unemployment Taxes	18	163	163
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	-593	-488	-488
Total	1,718	97,747	97,747
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	231	12,749	12,749
Remittance Option Depositories	305	17,413	17,413
Tax and Loan Note Accounts	1,130	64,431	64,431
Inter-agency Transfers	52	3,154	3,154

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 195	\$ 781	\$ 33,838	\$ 34,814
Investments:				
Credits	6	39	1,085	1,130
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	125	607	1,692	2,424
Depository Initiated	0	3	461	464
Closing Balance Today	76	210	32,769	33,055

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 865	\$ 865
Business	390	5,207	5,207