



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, October 30, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,440	\$ 5,378	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V)	31,776	36,389	33,926	33,926
Total Operating Balance	36,217	41,768	38,878	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 207	\$ 142,075	\$ 142,075	Public Debt Redemptions (Table III-B)	\$ 92	\$ 134,293	\$ 134,293
Agriculture Loan Repayments (misc) ¹	62	595	595	Commodity Credit Corporation	238	3,627	3,627
Commodity Credit Corporation	28	645	645	Defense Vendor Payments (EFT)	230	8,108	8,108
Customs and Certain Excise Taxes	104	2,121	2,121	Education Department	151	3,846	3,846
Deposits by States:				Energy Department	248	1,827	1,827
Unemployment	126	768	768	Family Support Payments (HHS)	4	100	100
Supplemental Security Income	1	222	222	Federal Employees Insurance Payments ..	153	2,032	2,032
Energy Department	183	579	579	Federal Highway Administration	42	2,050	2,050
Estate and Gift Taxes	116	2,144	2,144	Federal Salaries (EFT)	1,770	8,382	8,382
Federal Reserve Earnings	0	2,603	2,603	Food and Nutrition Service (misc)	118	1,180	1,180
Foreign Deposits, Military Sales	4	1,076	1,076	Food Stamps	44	1,486	1,486
Housing and Urban Development (HUD) ..	27	776	776	Health and Human Services Grants (misc) ..	249	3,076	3,076
Individual Income and Employment				Housing and Urban Development (HUD) ..	75	3,439	3,439
Taxes, Not Withheld	143	7,508	7,508	Interest on Public Debt	3	2,967	2,967
Postal Service	321	7,753	7,753	Labor Department	54	923	923
Taxes Received (Table IV)	1,559	34,841	34,841	Medicare	3,606	20,439	20,439
Other Deposits:				Medicaid	425	9,904	9,904
Minerals Management Svc/Collections	69	111	111	Natl Aeronautics & Space Adm. (NASA) ..	29	982	982
Railroad Unemployment Ins.	21	24	24	Postal Service Money Orders and Other ..	189	4,197	4,197
				Temporary Assistance for Needy			
				Families (HHS)	123	828	828
				Unemployment Insurance Benefits	50	1,343	1,343
				Other Withdrawals:			
				Fed. Crop Ins. Corp. Fund Premiums	-166	-166	-166
				Interior: Office of Surface Mining	-58	26	26
				Military Active Duty Pay (EFT)	1,819	4,881	4,881
				Pension Benefit Guaranty Corp.	71	71	71
				Supple. Security Income Benefits (EFT)	1,034	2,049	2,049
				Veterans Benefits (EFT)	1,259	2,499	2,499
Total Other Deposits	90	3,152	3,152	Unclassified	651	25,780	25,780
Change in Balance of Uncollected				Total, Other Withdrawals	4,611	67,005	67,005
Funds (closing balance \$ 131)	66	67	67	Transfers to Depositories	0	24,742	24,742
Transfers from Depositories	8,531	99,339	99,339	Total Federal Reserve Account	12,506	306,776	306,776
Total Federal Reserve Account	11,568	306,264	306,264	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	3,918	72,447	72,447	(Table V)	8,531	99,339	99,339
Transfers from Federal Reserve Banks ..	0	24,742	24,742	Total Withdrawals (net of transfers)	12,506	282,033	282,033
Total Tax and Loan Note	3,918	97,189	97,189	Net Change in Operating Cash Balance	-5,551	-2,661	-2,661
Accounts (Table V)							
Total Deposits (net of transfers)	6,955	279,372	279,372				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 118,658	\$ 118,658
Regular Series	\$ 1	\$ 132,424	\$ 132,424	Notes	0	10,268	10,268
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	8,401	8,401	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	5	168	168	Savings and Retirement Plan Series	31	999	999
Federal Financing Bank	0	0	0	Government Account Series	58,603	1,163,557	1,163,557
Nonmarketable:				Domestic Series	0	13	13
Savings and Retirement Plan Series:				Foreign Series	0	2,287	2,287
Cash Issue Price	42	469	469	State and Local Series	61	3,602	3,602
Interest Increment	0	874	874	Other	0	1	1
Government Account Series	58,310	1,186,908	1,186,908	Total Redemptions	58,695	1,299,387	1,299,387
Domestic Series	0	13	13	Net Change in Public Debt Outstanding	-173	33,062	33,062
Foreign Series	0	0	0				
State and Local Series	164	3,191	3,191				
Other	0	1	1				
Total Issues	58,522	1,332,448	1,332,448				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 58,522	\$ 1,332,448	\$ 1,332,448
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,497	2,497
Bonds and Notes (-)	0	17	17
Government Account Transaction (-)	58,310	1,186,908	1,186,908
Interest Increment on Savings and Retirement Plan Series (-)	0	874	874
Inflation - Indexed Securities Increment	5	78	78
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	207	142,075	142,075
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	58,695	1,299,387	1,299,387
Government Account Transactions (-)	58,603	1,165,094	1,165,094
Total Public Debt Cash Redemptions	92	134,293	134,293

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,559,255	\$ 5,559,428	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,503	69,896	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	181	180	166	166
Total Subject to Limit	5,474,401	5,474,180	5,439,447	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,579	\$ 94,523	\$ 94,523
Individual Estimated Income Taxes	0	150	150
Railroad Retirement Taxes	5	294	294
Excise Taxes	264	9,511	9,511
Corporation Income Taxes	25	6,671	6,671
Federal Unemployment Taxes	157	371	371
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	48	-347	-347
Total	6,078	111,172	111,172
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	549	14,792	14,792
Remittance Option Depositories	1,010	20,048	20,048
Tax and Loan Note Accounts	3,918	72,447	72,447
Inter-agency Transfers	602	3,884	3,884

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 123	\$ 466	\$ 35,800	\$ 36,389
Investments:				
Credits	15	115	3,788	3,918
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	6,821	6,821
Depository Initiated	2	90	1,618	1,710
Closing Balance Today	135	492	31,149	31,776

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 250	\$ 21,134	\$ 21,134
Business	51	5,451	5,451

² Does not include \$10.5 million offset by the IRS for the month of October 1998, and \$10.5 million for the fiscal year-to-date for the Tax Refund Offset Program.