



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, November 3, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,177	\$ 5,417	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	15,777	12,806	31,776	33,926
<b>Total Operating Balance .....</b>	<b>20,954</b>	<b>18,224</b>	<b>36,217</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 24,866	\$ 45,467	\$ 187,542	Public Debt Redemptions (Table III-B) ....	\$ 62	\$ 36,003	\$ 170,296
Agriculture Loan Repayments (misc) <sup>1</sup> .....	26	73	668	Commodity Credit Corporation .....	165	359	3,986
Commodity Credit Corporation .....	48	77	721	Defense Vendor Payments (EFT) .....	174	729	8,837
Customs and Certain Excise Taxes .....	117	232	2,353	Education Department .....	125	242	4,088
<b>Deposits by States:</b>				Energy Department .....	39	115	1,942
Unemployment .....	286	438	1,206	Family Support Payments (HHS) .....	21	25	125
Supplemental Security Income .....	0	0	222	Federal Employees Insurance Payments ..	33	247	2,279
Energy Department .....	11	183	763	Federal Highway Administration .....	30	94	2,144
Estate and Gift Taxes .....	122	181	2,325	Federal Salaries (EFT) .....	330	1,034	9,416
Federal Reserve Earnings .....	0	0	2,603	Food and Nutrition Service (misc) .....	31	112	1,292
Foreign Deposits, Military Sales .....	0	461	1,538	Food Stamps .....	46	93	1,579
Housing and Urban Development (HUD) ..	33	66	843	Health and Human Services Grants (misc) ..	94	224	3,300
Individual Income and Employment				Housing and Urban Development (HUD) ..	180	838	4,277
Taxes, Not Withheld .....	172	299	7,807	Interest on Public Debt .....	3	6,562	9,528
Postal Service .....	491	822	8,575	Labor Department .....	52	89	1,012
Taxes Received (Table IV) .....	1,011	5,227	40,068	Medicare .....	579	1,383	21,823
<b>Other Deposits:</b>				Medicaid .....	317	697	10,602
Total Other Deposits .....	0	114	3,266	Natl Aeronautics & Space Adm. (NASA) ..	23	50	1,032
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	246	570	4,767
Funds (closing balance \$ 156) .....	-17	-25	42	Temporary Assistance for Needy			
Transfers from Depositories .....	1,083	31,263	130,602	Families (HHS) .....	44	88	916
<b>Total Federal Reserve Account .....</b>	<b>28,249</b>	<b>84,879</b>	<b>391,143</b>	Unemployment Insurance Benefits .....	62	141	1,484
<b>Tax and Loan Note Accounts:</b>				<b>Other Withdrawals:</b>			
Taxes Received (Table IV) .....	1,901	12,247	84,694	Social Security Benefits (EFT)	21,452	21,537	44,246
Transfers from Federal Reserve Banks ..	2,152	3,016	27,759	State Department	277	277	451
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>4,053</b>	<b>15,263</b>	<b>112,453</b>	Unclassified .....	1,951	3,973	29,753
<b>Total Deposits (net of transfers) .....</b>	<b>29,067</b>	<b>65,863</b>	<b>345,235</b>	<b>Total, Other Withdrawals .....</b>	<b>23,680</b>	<b>31,428</b>	<b>98,433</b>
				Transfers to Depositories .....	2,152	3,016	27,759
				<b>Total Federal Reserve Account .....</b>	<b>28,490</b>	<b>84,142</b>	<b>390,918</b>
				<b>Tax and Loan Note Accounts</b>			
				Transfers to Federal Reserve Banks			
				(Table V) .....	1,083	31,263	130,602
				<b>Total Withdrawals (net of transfers) .....</b>	<b>26,337</b>	<b>81,126</b>	<b>363,159</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>2,730</b>	<b>-15,263</b>	<b>-17,924</b>

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 0	\$ 118,658
Regular Series .....	\$ 0	\$ -1	\$ 132,423	Notes .....	0	34,244	44,512
Cash Management Series .....	25,000	25,000	25,000	Bonds .....	0	0	0
Notes .....	0	20,527	28,928	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment .....	3	8	176	Savings and Retirement Plan Series .....	61	107	1,106
Federal Financing Bank .....	0	0	0	Government Account Series .....	75,013	144,830	1,308,387
Nonmarketable:				Domestic Series .....	0	0	13
Savings and Retirement Plan Series:				Foreign Series .....	0	175	2,462
Cash Issue Price .....	21	51	520	State and Local Series .....	1	1,478	5,080
Interest Increment .....	0	676	1,550	Other .....	0	0	1
Government Account Series .....	64,807	129,054	1,315,962	Total Redemptions .....	75,076	180,833	1,480,220
Domestic Series .....	0	0	13	Net Change in Public Debt Outstanding .....	14,856	-5,361	27,700
Foreign Series .....	0	0	0				
State and Local Series .....	101	156	3,346				
Other .....	0	0	1				
Total Issues .....	89,932	175,472	1,507,920				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 89,932	\$ 175,472	\$ 1,507,920
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	256	256	2,753
Bonds and Notes (-) .....	0	10	27
Government Account Transaction (-) .....	64,807	129,054	1,315,962
Interest Increment on Savings and Retirement Plan Series (-) .....	0	676	1,550
Inflation - Indexed Securities Increment .....	3	8	86
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	24,866	45,467	187,542
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	75,076	180,833	1,480,220
Government Account Transactions (-) .....	75,013	144,830	1,309,924
Total Public Debt Cash Redemptions .....	62	36,003	170,296

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,553,893	\$ 5,539,037	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	532	532	532	532
Discount Adjustment .....	69,466	69,307	69,503	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	181	181	181	166
Total Subject to Limit .....	5,469,077	5,454,379	5,474,401	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 2,840	\$ 16,675	\$ 111,198
Individual Estimated Income Taxes .....	0	1	151
Railroad Retirement Taxes .....	1	56	349
Excise Taxes .....	65	394	9,904
Corporation Income Taxes .....	115	301	6,972
Federal Unemployment Taxes .....	20	309	680
Estate and Gift Taxes .....	0	0	0
Change in balance of Unclassified Taxes .....	348	595	248
Total .....	3,389	18,330	129,502
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	383	2,788	17,581
Remittance Option Depositories .....	628	2,439	22,487
Tax and Loan Note Accounts .....	1,901	12,247	84,694
Inter-agency Transfers .....	477	856	4,740

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 18	\$ 118	\$ 12,671	\$ 12,807
Investments:				
Credits .....	11	66	1,824	1,901
Transfers to Depositories .....	9	32	2,112	2,153
Withdrawals:				
Treasury Initiated .....	0	0	0	0
Depository Initiated .....	1	7	1,075	1,083
Closing Balance Today .....	37	209	15,531	15,777

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 20	\$ 36	\$ 1,170
Business .....	73	139	5,589