



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, November 4, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,914	\$ 5,177	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	16,713	15,777	31,776	33,926
<b>Total Operating Balance .....</b>	<b>22,627</b>	<b>20,954</b>	<b>36,217</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 71	\$ 45,538	\$ 187,613	Public Debt Redemptions (Table III-B) ....	\$ 56	\$ 36,060	\$ 170,353
Agriculture Loan Repayments (misc) <sup>1</sup> .....	17	90	685	Commodity Credit Corporation .....	459	818	4,445
Commodity Credit Corporation .....	26	103	747	Defense Vendor Payments (EFT) .....	478	1,207	9,315
Customs and Certain Excise Taxes .....	98	330	2,451	Education Department .....	139	381	4,227
Deposits by States:				Energy Department .....	54	169	1,996
Unemployment .....	322	760	1,528	Family Support Payments (HHS) .....	0	25	125
Supplemental Security Income .....	17	17	239	Federal Employees Insurance Payments ..	307	554	2,586
Energy Department .....	16	199	778	Federal Highway Administration .....	106	200	2,250
Estate and Gift Taxes .....	61	242	2,386	Federal Salaries (EFT) .....	39	1,073	9,455
Federal Reserve Earnings .....	515	515	3,118	Food and Nutrition Service (misc) .....	30	142	1,321
Foreign Deposits, Military Sales .....	6	467	1,544	Food Stamps .....	44	137	1,623
Housing and Urban Development (HUD) ..	25	92	868	Health and Human Services Grants (misc) ..	156	380	3,456
Individual Income and Employment				Housing and Urban Development (HUD) ..	99	936	4,376
Taxes, Not Withheld .....	133	433	7,940	Interest on Public Debt .....	3	6,565	9,531
Postal Service .....	423	1,244	8,998	Labor Department .....	18	107	1,030
Taxes Received (Table IV) .....	2,393	7,620	42,461	Medicare .....	710	2,094	22,533
Other Deposits:				Medicaid .....	350	1,047	10,952
Total Other Deposits .....	0	114	3,266	Natl Aeronautics & Space Adm. (NASA) ..	26	75	1,057
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	220	790	4,987
Funds (closing balance \$ 156) .....	1	-25	42	Temporary Assistance for Needy			
Transfers from Depositories .....	3,093	34,356	133,695	Families (HHS) .....	100	188	1,016
Total Federal Reserve Account .....	7,217	92,096	398,360	Unemployment Insurance Benefits .....	61	202	1,545
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV) .....	3,374	15,621	88,068	Thrift Savings Plan Transfers	-366	-366	-861
Transfers from Federal Reserve Banks ..	655	3,672	28,414				
Total Tax and Loan Note				Unclassified .....	2,738	6,710	32,490
Accounts (Table V) .....	4,029	19,293	116,482	Total, Other Withdrawals .....	2,372	33,800	100,805
Total Deposits (net of transfers) .....	7,498	73,360	352,733	Transfers to Depositories .....	655	3,672	28,414
				Total Federal Reserve Account .....	6,480	90,622	397,398
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V) .....	3,093	34,356	133,695
				Total Withdrawals (net of transfers) .....	5,825	86,950	368,984
				Net Change in Operating Cash Balance ....	1,673	-13,590	-16,251

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 0	\$ 118,658
Regular Series .....	\$ -1	\$ -1	\$ 132,423	Notes .....	0	34,244	44,512
Cash Management Series .....	0	25,000	25,000	Bonds .....	0	0	0
Notes .....	-1	20,526	28,927	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment .....	3	11	179	Savings and Retirement Plan Series .....	54	160	1,160
Federal Financing Bank .....	0	0	0	Government Account Series .....	52,757	197,587	1,361,144
Nonmarketable:				Domestic Series .....	0	0	13
Savings and Retirement Plan Series:				Foreign Series .....	0	175	2,462
Cash Issue Price .....	38	89	558	State and Local Series .....	3	1,480	5,082
Interest Increment .....	0	676	1,550	Other .....	0	0	1
Government Account Series .....	54,578	183,632	1,370,540	Total Redemptions .....	52,813	233,646	1,533,033
Domestic Series .....	0	0	13	Net Change in Public Debt Outstanding .....	1,838	-3,523	29,539
Foreign Series .....	0	0	0				
State and Local Series .....	35	191	3,381				
Other .....	0	0	1				
Total Issues .....	54,651	230,123	1,562,572				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 54,651	\$ 230,123	\$ 1,562,572
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	256	2,753
Bonds and Notes (-) .....	0	10	27
Government Account Transaction (-) .....	54,578	183,632	1,370,540
Interest Increment on Savings and Retirement Plan Series (-) .....	0	676	1,550
Inflation - Indexed Securities Increment .....	3	11	89
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	71	45,538	187,613
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	52,813	233,646	1,533,033
Government Account Transactions (-) .....	52,757	197,587	1,362,680
Total Public Debt Cash Redemptions .....	56	36,060	170,353

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,555,732	\$ 5,553,893	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	532	532	532	532
Discount Adjustment .....	69,364	69,466	69,503	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	181	181	181	166
Total Subject to Limit .....	5,471,017	5,469,077	5,474,401	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 5,607	\$ 22,282	\$ 116,805
Individual Estimated Income Taxes .....	0	1	151
Railroad Retirement Taxes .....	7	63	356
Excise Taxes .....	66	460	9,970
Corporation Income Taxes .....	99	401	7,071
Federal Unemployment Taxes .....	16	325	696
Estate and Gift Taxes .....	0	0	0
Change in balance of Unclassified Taxes .....	54	649	302
Total .....	5,849	24,180	135,352
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	517	3,305	18,097
Remittance Option Depositories .....	1,876	4,315	24,363
Tax and Loan Note Accounts .....	3,374	15,621	88,068
Inter-agency Transfers .....	82	939	4,823

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 37	\$ 209	\$ 15,531	\$ 15,777
Investments:				
Credits .....	16	111	3,247	3,374
Transfers to Depositories .....	2	5	649	656
Withdrawals:				
Treasury Initiated .....	0	0	618	618
Depository Initiated .....	1	21	2,453	2,475
Closing Balance Today .....	54	304	16,355	16,713

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 12	\$ 47	\$ 1,181
Business .....	78	217	5,667