



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, November 5, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,875	\$ 5,914	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V)	16,592	16,713	31,776	33,926
Total Operating Balance	21,467	22,627	36,217	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 23,367	\$ 68,905	\$ 210,980	Public Debt Redemptions (Table III-B)	\$ 21,136	\$ 57,196	\$ 191,489
Agriculture Loan Repayments (misc) ¹	6	96	691	Commodity Credit Corporation	775	1,593	5,221
Commodity Credit Corporation	36	139	783	Defense Vendor Payments (EFT)	312	1,519	9,627
Customs and Certain Excise Taxes	84	414	2,535	Education Department	141	522	4,368
Deposits by States:				Energy Department	94	263	2,090
Unemployment	344	1,104	1,873	Family Support Payments (HHS)	14	43	143
Supplemental Security Income	0	17	239	Federal Employees Insurance Payments ..	46	600	2,632
Energy Department	8	207	786	Federal Highway Administration	64	264	2,314
Estate and Gift Taxes	73	315	2,459	Federal Salaries (EFT)	437	1,510	9,892
Federal Reserve Earnings	0	515	3,118	Food and Nutrition Service (misc)	24	166	1,346
Foreign Deposits, Military Sales	55	522	1,599	Food Stamps	53	190	1,676
Housing and Urban Development (HUD) ..	27	119	895	Health and Human Services Grants (misc) ..	120	495	3,571
Individual Income and Employment				Housing and Urban Development (HUD) ..	85	1,022	4,461
Taxes, Not Withheld	115	548	8,056	Interest on Public Debt	3	6,568	9,535
Postal Service	408	1,653	9,406	Labor Department	34	141	1,064
Taxes Received (Table IV)	699	8,319	43,160	Medicare	506	2,600	23,039
Other Deposits:				Medicaid	518	1,586	11,490
				Natl Aeronautics & Space Adm. (NASA) ..	35	110	1,092
				Postal Service Money Orders and Other ..	188	978	5,175
				Temporary Assistance for Needy			
				Families (HHS)	74	242	1,070
				Unemployment Insurance Benefits	59	261	1,605
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	50	62	2,206
Total Other Deposits	0	114	3,266	Unclassified	2,859	9,569	35,349
Change in Balance of Uncollected				Total, Other Withdrawals	2,909	36,709	103,714
Funds (closing balance \$ 128)	28	3	71	Transfers to Depositories	653	4,325	29,067
Transfers from Depositories	1,990	36,346	135,685	Total Federal Reserve Account	28,280	118,903	425,678
Total Federal Reserve Account	27,241	119,337	425,601	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,216	16,837	89,284	(Table V)	1,990	36,346	135,685
Transfers from Federal Reserve Banks ..	653	4,325	29,067	Total Withdrawals (net of transfers)	27,627	114,578	396,611
Total Tax and Loan Note				Net Change in Operating Cash Balance	-1,160	-14,750	-17,411
Accounts (Table V)	1,869	21,162	118,351				
Total Deposits (net of transfers)	26,467	99,828	379,200				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 20,970	\$ 20,970	\$ 139,628
Regular Series	\$ 23,658	\$ 23,656	\$ 156,081	Notes	0	34,244	44,512
Cash Management Series	0	25,000	25,000	Bonds	0	0	0
Notes	-1	20,525	28,926	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	3	14	181	Savings and Retirement Plan Series	47	207	1,206
Federal Financing Bank	0	0	0	Government Account Series	53,399	250,986	1,414,543
Nonmarketable:				Domestic Series	0	0	13
Savings and Retirement Plan Series:				Foreign Series	0	175	2,462
Cash Issue Price	17	106	575	State and Local Series	120	1,600	5,202
Interest Increment	0	675	1,549	Other	0	0	1
Government Account Series	56,308	239,940	1,426,848	Total Redemptions	74,536	308,182	1,607,569
Domestic Series	0	0	13	Net Change in Public Debt Outstanding	5,540	2,016	35,078
Foreign Series	0	0	0				
State and Local Series	91	282	3,472				
Other	0	0	1				
Total Issues	80,075	310,199	1,642,647				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 80,075	\$ 310,199	\$ 1,642,647
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	398	654	3,151
Bonds and Notes (-)	0	10	27
Government Account Transaction (-)	56,308	239,940	1,426,848
Interest Increment on Savings and Retirement Plan Series (-)	0	675	1,549
Inflation - Indexed Securities Increment	3	14	91
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	23,367	68,905	210,980
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	74,536	308,182	1,607,569
Government Account Transactions (-)	53,399	250,986	1,416,080
Total Public Debt Cash Redemptions	21,136	57,196	191,489

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,561,271	\$ 5,555,732	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,661	69,364	69,503	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	181	181	181	166
Total Subject to Limit	5,476,260	5,471,017	5,474,401	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,549	\$ 23,831	\$ 118,354
Individual Estimated Income Taxes	0	1	151
Railroad Retirement Taxes	3	66	359
Excise Taxes	12	472	9,982
Corporation Income Taxes	63	464	7,134
Federal Unemployment Taxes	16	340	711
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	353	1,002	655
Total	1,996	26,176	137,347
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	280	3,585	18,378
Remittance Option Depositories	418	4,733	24,782
Tax and Loan Note Accounts	1,216	16,837	89,284
Inter-agency Transfers	81	1,020	4,904

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 54	\$ 304	\$ 16,355	\$ 16,713
Investments:				
Credits	6	218	993	1,217
Transfers to Depositories	2	5	647	654
Withdrawals:				
Treasury Initiated	0	0	1,461	1,461
Depository Initiated	1	186	343	530
Closing Balance Today	61	340	16,191	16,592

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10	\$ 57	\$ 1,191
Business	75	291	5,742