



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, November 6, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,443	\$ 4,875	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	16,927	16,592	31,776	33,926
<b>Total Operating Balance .....</b>	<b>22,370</b>	<b>21,467</b>	<b>36,217</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 32	\$ 68,937	\$ 211,012	Public Debt Redemptions (Table III-B) .....	\$ 43	\$ 57,239	\$ 191,532
Agriculture Loan Repayments (misc) <sup>1</sup> .....	15	111	706	Commodity Credit Corporation .....	75	1,668	5,295
Commodity Credit Corporation .....	22	161	805	Defense Vendor Payments (EFT) .....	457	1,976	10,084
Customs and Certain Excise Taxes .....	83	497	2,618	Education Department .....	104	626	4,472
Deposits by States:				Energy Department .....	105	368	2,195
Unemployment .....	266	1,370	2,138	Family Support Payments (HHS) .....	3	46	146
Supplemental Security Income .....	203	220	442	Federal Employees Insurance Payments ..	44	645	2,676
Energy Department .....	10	217	797	Federal Highway Administration .....	143	406	2,456
Estate and Gift Taxes .....	87	402	2,546	Federal Salaries (EFT) .....	27	1,538	9,919
Federal Reserve Earnings .....	0	515	3,118	Food and Nutrition Service (misc) .....	52	218	1,398
Foreign Deposits, Military Sales .....	2	524	1,600	Food Stamps .....	59	249	1,735
Housing and Urban Development (HUD) ..	36	155	931	Health and Human Services Grants (misc) ..	161	656	3,732
Individual Income and Employment				Housing and Urban Development (HUD) ..	83	1,105	4,544
Taxes, Not Withheld .....	144	692	8,200	Interest on Public Debt .....	2	6,570	9,537
Postal Service .....	347	2,000	9,753	Labor Department .....	102	242	1,165
Taxes Received (Table IV) .....	1,524	9,842	44,683	Medicare .....	526	3,126	23,565
Other Deposits:				Medicaid .....	339	1,925	11,829
Interest recd from T&L Depositories	90	90	173	Natl Aeronautics & Space Adm. (NASA) ..	49	159	1,141
				Postal Service Money Orders and Other ..	239	1,217	5,414
				Temporary Assistance for Needy			
				Families (HHS) .....	29	270	1,098
				Unemployment Insurance Benefits .....	55	317	1,660
				Other Withdrawals:			
				Maritime Admin.	-71	-71	-71
<b>Total Other Deposits .....</b>	<b>90</b>	<b>204</b>	<b>3,356</b>	Unclassified .....	<b>1,681</b>	<b>11,250</b>	<b>37,030</b>
Change in Balance of Uncollected				Total, Other Withdrawals .....	<b>1,611</b>	<b>38,319</b>	<b>105,324</b>
Funds (closing balance \$ 128) .....	-1	3	70	Transfers to Depositories .....	<b>0</b>	<b>4,325</b>	<b>29,067</b>
Transfers from Depositories .....	2,018	38,365	137,704	Total Federal Reserve Account .....	<b>4,309</b>	<b>123,212</b>	<b>429,988</b>
<b>Total Federal Reserve Account .....</b>	<b>4,877</b>	<b>124,214</b>	<b>430,479</b>	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	2,354	19,191	91,638	(Table V) .....	2,018	38,365	137,704
Transfers from Federal Reserve Banks ..	0	4,325	29,067	Total Withdrawals (net of transfers) .....	<b>4,309</b>	<b>118,887</b>	<b>400,920</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>2,354</b>	<b>23,515</b>	<b>120,705</b>	Net Change in Operating Cash Balance .....	<b>904</b>	<b>-13,846</b>	<b>-16,508</b>
<b>Total Deposits (net of transfers) .....</b>	<b>5,213</b>	<b>105,041</b>	<b>384,413</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 20,970	\$ 139,628
Regular Series .....	\$ 0	\$ 23,657	\$ 156,081	Notes .....	0	34,244	44,512
Cash Management Series .....	0	25,000	25,000	Bonds .....	0	0	0
Notes .....	0	20,525	28,926	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment .....	3	17	184	Savings and Retirement Plan Series .....	43	250	1,249
Federal Financing Bank .....	0	0	0	Government Account Series .....	58,182	309,168	1,472,725
Nonmarketable:				Domestic Series .....	0	0	13
Savings and Retirement Plan Series:				Foreign Series .....	0	175	2,462
Cash Issue Price .....	24	130	599	State and Local Series .....	1	1,601	5,203
Interest Increment .....	0	675	1,549	Other .....	0	0	1
Government Account Series .....	55,740	295,681	1,482,588	Total Redemptions .....	58,225	366,407	1,665,793
Domestic Series .....	0	0	13	Net Change in Public Debt Outstanding .....	-2,450	-433	32,628
Foreign Series .....	0	0	0				
State and Local Series .....	7	289	3,479				
Other .....	0	0	1				
Total Issues .....	55,775	365,973	1,698,422				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 55,775	\$ 365,973	\$ 1,698,422
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	654	3,151
Bonds and Notes (-) .....	0	10	27
Government Account Transaction (-) .....	55,740	295,681	1,482,588
Interest Increment on Savings and Retirement Plan Series (-) .....	0	675	1,549
Inflation - Indexed Securities Increment .....	3	17	94
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	32	68,937	211,012
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	58,225	366,407	1,665,793
Government Account Transactions (-) .....	58,182	309,168	1,474,261
Total Public Debt Cash Redemptions .....	43	57,239	191,532

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,558,821	\$ 5,561,271	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	532	532	532	532
Discount Adjustment .....	69,560	69,661	69,503	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	181	181	181	166
Total Subject to Limit .....	5,473,911	5,476,260	5,474,401	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 4,071	\$ 27,902	\$ 122,425
Individual Estimated Income Taxes .....	0	1	151
Railroad Retirement Taxes .....	12	78	371
Excise Taxes .....	27	499	10,010
Corporation Income Taxes .....	22	485	7,156
Federal Unemployment Taxes .....	27	367	738
Estate and Gift Taxes .....	0	0	0
Change in balance of Unclassified Taxes .....	-214	788	441
Total .....	3,945	30,120	141,292
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	630	4,216	19,008
Remittance Option Depositories .....	893	5,627	25,675
Tax and Loan Note Accounts .....	2,354	19,191	91,638
Inter-agency Transfers .....	67	1,087	4,971

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 61	\$ 340	\$ 16,191	\$ 16,592
Investments:				
Credits .....	9	78	2,267	2,354
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	810	810
Depository Initiated .....	1	24	1,183	1,208
Closing Balance Today .....	69	393	16,465	16,927

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 485	\$ 542	\$ 1,676
Business .....	97	388	5,839