



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Monday, November 9, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,046	\$ 5,443	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	19,133	16,927	31,776	33,926
<b>Total Operating Balance .....</b>	<b>24,179</b>	<b>22,370</b>	<b>36,217</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 31	\$ 68,968	\$ 211,043	Public Debt Redemptions (Table III-B) .....	\$ 55	\$ 57,294	\$ 191,587
Agriculture Loan Repayments (misc) <sup>1</sup> .....	15	126	721	Commodity Credit Corporation .....	1,224	2,892	6,519
Commodity Credit Corporation .....	15	176	820	Defense Vendor Payments (EFT) .....	479	2,455	10,563
Customs and Certain Excise Taxes .....	100	597	2,718	Education Department .....	60	686	4,532
<b>Deposits by States:</b>				Energy Department .....	71	440	2,267
Unemployment .....	291	1,661	2,430	Family Support Payments (HHS) .....	13	59	159
Supplemental Security Income .....	53	273	495	Federal Employees Insurance Payments ..	56	701	2,732
Energy Department .....	9	226	805	Federal Highway Administration .....	40	447	2,496
Estate and Gift Taxes .....	65	467	2,611	Federal Salaries (EFT) .....	25	1,563	9,945
Federal Reserve Earnings .....	0	515	3,118	Food and Nutrition Service (misc) .....	67	285	1,465
Foreign Deposits, Military Sales .....	1	524	1,601	Food Stamps .....	102	351	1,837
Housing and Urban Development (HUD) ..	53	208	984	Health and Human Services Grants (misc) ..	39	695	3,771
Individual Income and Employment				Housing and Urban Development (HUD) ..	138	1,243	4,682
Taxes, Not Withheld .....	118	811	8,318	Interest on Public Debt .....	3	6,573	9,540
Postal Service .....	337	2,337	10,090	Labor Department .....	57	299	1,222
Taxes Received (Table IV) .....	1,820	11,662	46,503	Medicare .....	601	3,727	24,167
Other Deposits:				Medicaid .....	195	2,120	12,024
Total Other Deposits .....	0	204	3,356	Natl Aeronautics & Space Adm. (NASA) ..	87	246	1,228
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	223	1,440	5,637
Funds (closing balance \$ 115) .....	13	16	83	Temporary Assistance for Needy			
Transfers from Depositories .....	3,264	41,629	140,968	Families (HHS) .....	81	351	1,179
<b>Total Federal Reserve Account .....</b>	<b>6,184</b>	<b>130,399</b>	<b>436,663</b>	Unemployment Insurance Benefits .....	87	404	1,747
<b>Tax and Loan Note Accounts:</b>				Other Withdrawals:			
Taxes Received (Table IV) .....	4,168	23,359	95,806	Maritime Administration	85	85	150
Transfers from Federal Reserve Banks ..	1,302	5,626	30,369				
<b>Total Tax and Loan Note</b>				Unclassified .....	1,490	12,740	38,520
Accounts (Table V) .....	5,470	28,985	126,175	<b>Total, Other Withdrawals .....</b>	<b>1,574</b>	<b>39,894</b>	<b>106,899</b>
<b>Total Deposits (net of transfers) .....</b>	<b>7,089</b>	<b>112,129</b>	<b>391,501</b>	Transfers to Depositories .....	1,302	5,626	30,369
				<b>Total Federal Reserve Account .....</b>	<b>6,581</b>	<b>129,793</b>	<b>436,569</b>
				<b>Tax and Loan Note Accounts</b>			
				Transfers to Federal Reserve Banks			
				Accounts (Table V) .....	3,264	41,629	140,968
				<b>Total Withdrawals (net of transfers) .....</b>	<b>5,279</b>	<b>124,166</b>	<b>406,200</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>1,809</b>	<b>-12,037</b>	<b>-14,699</b>

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ 0	\$ 20,970	\$ 139,628
Regular Series .....	\$ 0	\$ 23,656	\$ 156,080	Notes .....	0	34,244	44,512
Cash Management Series .....	0	25,000	25,000	Bonds .....	0	0	1
Notes .....	0	20,525	28,926	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment .....	8	25	192	Savings and Retirement Plan Series .....	51	301	1,300
Federal Financing Bank .....	0	0	0	Government Account Series .....	58,978	368,146	1,531,703
Nonmarketable:				Domestic Series .....	0	0	13
Savings and Retirement Plan Series:				Foreign Series .....	0	175	2,462
Cash Issue Price .....	25	155	624	State and Local Series .....	4	1,604	5,206
Interest Increment .....	0	675	1,549	Other .....	0	0	1
Government Account Series .....	56,988	352,668	1,539,576	Total Redemptions .....	59,033	425,440	1,724,827
Domestic Series .....	0	0	13	Net Change in Public Debt Outstanding .....	-2,006	-2,440	30,622
Foreign Series .....	0	0	0				
State and Local Series .....	6	295	3,485				
Other .....	0	0	1				
Total Issues .....	57,027	423,000	1,755,448				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 57,027	\$ 423,000	\$ 1,755,448
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	654	3,151
Bonds and Notes (-) .....	0	10	27
Government Account Transaction (-) .....	56,988	352,668	1,539,576
Interest Increment on Savings and Retirement Plan Series (-) .....	0	675	1,549
Inflation - Indexed Securities Increment .....	8	25	102
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	31	68,968	211,043
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	59,033	425,440	1,724,827
Government Account Transactions (-) .....	58,978	368,146	1,533,240
Total Public Debt Cash Redemptions .....	55	57,294	191,587

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,556,815	\$ 5,558,821	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	532	532	532	532
Discount Adjustment .....	69,256	69,560	69,503	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	181	181	181	166
Total Subject to Limit .....	5,472,208	5,473,911	5,474,401	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 5,441	\$ 33,343	\$ 127,866
Individual Estimated Income Taxes .....	0	1	151
Railroad Retirement Taxes .....	21	99	393
Excise Taxes .....	706	1,205	10,716
Corporation Income Taxes .....	28	513	7,184
Federal Unemployment Taxes .....	45	412	783
Estate and Gift Taxes .....	0	0	0
Change in balance of Unclassified Taxes .....	-204	584	237
Total .....	6,037	36,158	147,329
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	861	5,076	19,869
Remittance Option Depositories .....	959	6,586	26,634
Tax and Loan Note Accounts .....	4,168	23,359	95,806
Inter-agency Transfers .....	49	1,136	5,021

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 69	\$ 393	\$ 16,465	\$ 16,927
Investments:				
Credits .....	8	119	4,042	4,169
Transfers to Depositories .....	3	9	1,289	1,301
Withdrawals:				
Treasury Initiated .....	0	0	0	0
Depository Initiated .....	1	75	3,188	3,264
Closing Balance Today .....	79	446	18,608	19,133

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 68	\$ 610	\$ 1,744
Business .....	101	489	5,940