



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, November 10, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,271	\$ 5,046	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V)	17,149	19,133	31,776	33,926
Total Operating Balance	22,420	24,179	36,217	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 207	\$ 69,174	\$ 211,249	Public Debt Redemptions (Table III-B)	\$ 51	\$ 57,345	\$ 191,638
Agriculture Loan Repayments (misc)	26	152	747	Commodity Credit Corporation	433	3,325	6,952
Commodity Credit Corporation	27	203	847	Defense Vendor Payments (EFT)	435	2,890	10,998
Customs and Certain Excise Taxes	105	702	2,823	Education Department	164	851	4,697
Deposits by States:				Energy Department	40	480	2,307
Unemployment	117	1,778	2,546	Family Support Payments (HHS)	40	99	199
Supplemental Security Income	0	273	495	Federal Employees Insurance Payments ..	37	738	2,770
Energy Department	24	250	829	Federal Highway Administration	110	556	2,606
Estate and Gift Taxes	96	563	2,707	Federal Salaries (EFT)	30	1,593	9,974
Federal Reserve Earnings	0	515	3,118	Food and Nutrition Service (misc)	39	324	1,504
Foreign Deposits, Military Sales	14	538	1,615	Food Stamps	78	429	1,915
Housing and Urban Development (HUD) ..	140	347	1,124	Health and Human Services Grants (misc) ..	195	890	3,966
Individual Income and Employment				Housing and Urban Development (HUD) ..	89	1,332	4,771
Taxes, Not Withheld	186	996	8,504	Interest on Public Debt	4	6,577	9,544
Postal Service	433	2,770	10,523	Labor Department	45	344	1,267
Taxes Received (Table IV)	893	12,555	47,396	Medicare	495	4,222	24,661
Other Deposits:				Medicaid	573	2,693	12,597
				Natl Aeronautics & Space Adm. (NASA) ..	27	273	1,256
				Postal Service Money Orders and Other ..	207	1,647	5,844
				Temporary Assistance for Needy			
				Families (HHS)	2	354	1,182
				Unemployment Insurance Benefits	83	487	1,830
				Other Withdrawals:			
				Export-Import Bank (net)	214	136	63
				Social Security Benefits (EFT)	479	22,015	44,725
				Treasury Dept: Claims Payments	159	159	454
Total Other Deposits	0	204	3,356	Unclassified	1,119	13,859	39,639
Change in Balance of Uncollected				Total, Other Withdrawals	1,970	41,864	108,869
Funds (closing balance \$ 113)	2	18	85	Transfers to Depositories	0	5,626	30,369
Transfers from Depositories	3,103	44,732	144,071	Total Federal Reserve Account	5,146	134,939	441,715
Total Federal Reserve Account	5,371	135,770	442,034	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,119	24,478	96,925	(Table V)	3,103	44,732	144,071
Transfers from Federal Reserve Banks ..	0	5,626	30,369	Total Withdrawals (net of transfers)	5,146	129,313	411,346
Total Tax and Loan Note				Net Change in Operating Cash Balance	-1,759	-13,796	-16,458
Accounts (Table V)	1,119	30,105	127,294				
Total Deposits (net of transfers)	3,387	115,516	394,888				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 20,970	\$ 139,628
Regular Series	\$ -1	\$ 23,655	\$ 156,079	Notes	0	34,244	44,512
Cash Management Series	0	25,000	25,000	Bonds	0	0	1
Notes	0	20,525	28,926	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	3	27	195	Savings and Retirement Plan Series	51	352	1,351
Federal Financing Bank	0	0	0	Government Account Series	50,980	419,126	1,582,683
Nonmarketable:				Domestic Series	0	0	13
Savings and Retirement Plan Series:				Foreign Series	0	175	2,462
Cash Issue Price	20	175	644	State and Local Series	0	1,605	5,207
Interest Increment	0	675	1,549	Other	0	0	1
Government Account Series	52,626	405,294	1,592,202	Total Redemptions	51,032	476,472	1,775,859
Domestic Series	0	0	13	Net Change in Public Debt Outstanding	1,803	-637	32,425
Foreign Series	0	0	0				
State and Local Series	188	483	3,674				
Other	0	0	1				
Total Issues	52,835	475,835	1,808,284				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 52,835	\$ 475,835	\$ 1,808,284
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	654	3,151
Bonds and Notes (-)	0	10	27
Government Account Transaction (-)	52,626	405,294	1,592,202
Interest Increment on Savings and Retirement Plan Series (-)	0	675	1,549
Inflation - Indexed Securities Increment	3	27	105
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	207	69,174	211,249
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	51,032	476,472	1,775,859
Government Account Transactions (-)	50,980	419,126	1,584,220
Total Public Debt Cash Redemptions	51	57,345	191,638

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,558,618	\$ 5,556,815	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,155	69,256	69,503	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	181	181	181	166
Total Subject to Limit	5,474,113	5,472,208	5,474,401	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,132	\$ 35,475	\$ 129,998
Individual Estimated Income Taxes	0	1	151
Railroad Retirement Taxes	2	101	394
Excise Taxes	150	1,355	10,866
Corporation Income Taxes	34	547	7,217
Federal Unemployment Taxes	17	429	801
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	-231	353	6
Total	2,104	38,261	149,433
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	334	5,411	20,203
Remittance Option Depositories	558	7,144	27,192
Tax and Loan Note Accounts	1,119	24,478	96,925
Inter-agency Transfers	92	1,228	5,112

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 79	\$ 446	\$ 18,608	\$ 19,133
Investments:				
Credits	11	70	1,038	1,119
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,838	2,838
Depository Initiated	2	23	241	266
Closing Balance Today	89	494	16,567	17,150

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 619	\$ 1,753
Business	233	722	6,172