



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, November 12, 1998  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,940	\$ 5,271	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	18,377	17,149	31,776	33,926
<b>Total Operating Balance .....</b>	<b>23,318</b>	<b>22,420</b>	<b>36,217</b>	<b>38,878</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 39,201	\$ 108,375	\$ 250,450	Public Debt Redemptions (Table III-B) ....	\$ 39,238	\$ 96,583	\$ 230,876
Agriculture Loan Repayments (misc) <sup>1</sup> .....	29	180	775	Commodity Credit Corporation .....	294	3,619	7,247
Commodity Credit Corporation .....	23	225	870	Defense Vendor Payments (EFT) .....	334	3,224	11,332
Customs and Certain Excise Taxes .....	96	798	2,919	Education Department .....	288	1,139	4,985
Deposits by States:				Energy Department .....	103	583	2,410
Unemployment .....	121	1,899	2,667	Family Support Payments (HHS) .....	3	101	202
Supplemental Security Income .....	0	273	495	Federal Employees Insurance Payments ..	339	1,077	3,108
Energy Department .....	7	257	836	Federal Highway Administration .....	127	683	2,733
Estate and Gift Taxes .....	119	682	2,826	Federal Salaries (EFT) .....	28	1,621	10,002
Federal Reserve Earnings .....	1,525	2,040	4,643	Food and Nutrition Service (misc) .....	35	360	1,539
Foreign Deposits, Military Sales .....	2	540	1,616	Food Stamps .....	121	550	2,036
Housing and Urban Development (HUD) ..	43	390	1,167	Health and Human Services Grants (misc) ..	161	1,051	4,127
Individual Income and Employment				Housing and Urban Development (HUD) ..	94	1,426	4,865
Taxes, Not Withheld .....	120	1,116	8,623	Interest on Public Debt .....	6	6,584	9,550
Postal Service .....	405	3,174	10,928	Labor Department .....	36	380	1,303
Taxes Received (Table IV) .....	2,432	14,987	49,827	Medicare .....	1,169	5,391	25,830
Other Deposits:				Medicaid .....	823	3,515	13,419
Prepayment of Treasury Securities (net)	-85	-87	-67	Natl Aeronautics & Space Adm. (NASA) ..	36	309	1,291
				Postal Service Money Orders and Other ..	247	1,894	6,091
				Temporary Assistance for Needy			
				Families (HHS) .....	136	489	1,317
				Unemployment Insurance Benefits .....	56	543	1,886
				Other Withdrawals:			
				Agency for Internat'l Development	1,092	1,179	1,450
				Federal Railroad Admin. ....	222	222	232
				International Monetary Fund	148	195	262
				Thrift Savings Plan Transfer	96	96	574
Total Other Deposits .....	-85	119	3,271	Unclassified .....	1,195	15,054	40,834
Change in Balance of Uncollected				Total, Other Withdrawals .....	2,754	44,618	111,623
Funds (closing balance \$ 139) .....	-26	-8	59	Transfers to Depositories .....	0	5,626	30,369
Transfers from Depositories .....	2,087	46,818	146,158				
<b>Total Federal Reserve Account .....</b>	<b>46,096</b>	<b>181,866</b>	<b>488,130</b>	Total Federal Reserve Account .....	46,427	181,366	488,142
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV) .....	3,315	27,793	100,240	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	0	5,626	30,369	(Table V) .....	2,087	46,818	146,158
<b>Total Tax and Loan Note</b>				Total Withdrawals (net of transfers) .....	<b>46,427</b>	<b>175,740</b>	<b>457,773</b>
<b>Accounts (Table V) .....</b>	<b>3,315</b>	<b>33,419</b>	<b>130,609</b>	Net Change in Operating Cash Balance ....	898	-12,899	-15,560
<b>Total Deposits (net of transfers) .....</b>	<b>47,324</b>	<b>162,841</b>	<b>442,213</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ 39,166	\$ 60,136	\$ 178,795
Regular Series .....	\$ 40,043	\$ 63,698	\$ 196,122	Notes .....	0	34,244	44,512
Cash Management Series .....	0	25,000	25,000	Bonds .....	0	0	1
Notes .....	0	20,525	28,926	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment .....	6	33	201	Savings and Retirement Plan Series .....	53	405	1,404
Federal Financing Bank .....	0	0	0	Government Account Series .....	59,934	479,061	1,642,618
Nonmarketable:				Domestic Series .....	0	0	13
Savings and Retirement Plan Series:				Foreign Series .....	0	175	2,462
Cash Issue Price .....	24	199	668	State and Local Series .....	18	1,623	5,225
Interest Increment .....	0	675	1,549	Other .....	0	0	1
Government Account Series .....	60,814	466,109	1,653,016	Total Redemptions .....	99,172	575,644	1,875,031
Domestic Series .....	0	0	13	Net Change in Public Debt Outstanding .....	1,978	1,341	34,403
Foreign Series .....	0	0	0				
State and Local Series .....	262	745	3,936				
Other .....	0	0	1				
Total Issues .....	101,150	576,985	1,909,434				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 101,150	\$ 576,985	\$ 1,909,434
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	1,129	1,783	4,280
Bonds and Notes (-) .....	0	10	27
Government Account Transaction (-) .....	60,814	466,109	1,653,016
Interest Increment on Savings and Retirement Plan Series (-) .....	0	675	1,549
Inflation - Indexed Securities Increment .....	6	33	111
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	39,201	108,375	250,450
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	99,172	575,644	1,875,031
Government Account Transactions (-) .....	59,934	479,061	1,644,154
Total Public Debt Cash Redemptions .....	39,238	96,583	230,876

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,560,596	\$ 5,558,618	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	532	532	532	532
Discount Adjustment .....	70,082	69,155	69,503	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	181	181	181	166
Total Subject to Limit .....	5,475,163	5,474,113	5,474,401	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 5,182	\$ 40,657	\$ 135,180
Individual Estimated Income Taxes .....	0	1	151
Railroad Retirement Taxes .....	21	121	415
Excise Taxes .....	410	1,765	11,276
Corporation Income Taxes .....	545	1,092	7,763
Federal Unemployment Taxes .....	8	437	808
Estate and Gift Taxes .....	0	0	0
Change in balance of Unclassified Taxes .....	-129	225	-123
Total .....	6,037	44,298	155,470
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	949	6,359	21,152
Remittance Option Depositories .....	1,483	8,627	28,676
Tax and Loan Note Accounts .....	3,315	27,793	100,240
Inter-agency Transfers .....	290	1,518	5,403

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 89	\$ 494	\$ 16,567	\$ 17,150
Investments:				
Credits .....	13	105	3,197	3,315
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	0	0
Depository Initiated .....	2	48	2,036	2,086
Closing Balance Today .....	100	550	17,728	18,378

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 18	\$ 637	\$ 1,771
Business .....	60	782	6,232