



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, November 13, 1998  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,613	\$ 4,940	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	18,061	18,377	31,776	33,926
<b>Total Operating Balance .....</b>	<b>22,673</b>	<b>23,318</b>	<b>36,217</b>	<b>38,878</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 47	\$ 108,422	\$ 250,497	Public Debt Redemptions (Table III-B) ....	\$ 491	\$ 97,075	\$ 231,368
Agriculture Loan Repayments (misc) <sup>1</sup> .....	11	191	786	Commodity Credit Corporation .....	313	3,932	7,559
Commodity Credit Corporation .....	25	250	895	Defense Vendor Payments (EFT) .....	558	3,782	11,890
Customs and Certain Excise Taxes .....	128	925	3,046	Education Department .....	135	1,273	5,119
<b>Deposits by States:</b>				Energy Department .....	75	658	2,485
Unemployment .....	84	1,983	2,752	Family Support Payments (HHS) .....	9	110	210
Supplemental Security Income .....	0	273	495	Federal Employees Insurance Payments ..	84	1,161	3,192
Energy Department .....	27	284	864	Federal Highway Administration .....	202	885	2,935
Estate and Gift Taxes .....	87	769	2,913	Federal Salaries (EFT) .....	1,712	3,332	11,714
Federal Reserve Earnings .....	0	2,040	4,643	Food and Nutrition Service (misc) .....	43	403	1,583
Foreign Deposits, Military Sales .....	1	540	1,617	Food Stamps .....	99	649	2,135
Housing and Urban Development (HUD) ..	39	429	1,206	Health and Human Services Grants (misc) ..	212	1,263	4,339
Individual Income and Employment				Housing and Urban Development (HUD) ..	79	1,505	4,944
Taxes, Not Withheld .....	125	1,241	8,749	Interest on Public Debt .....	9	6,593	9,559
Postal Service .....	387	3,561	11,314	Labor Department .....	59	439	1,362
Taxes Received (Table IV) .....	2,570	17,557	52,398	Medicare .....	709	6,100	26,540
Other Deposits:				Medicaid .....	584	4,100	14,004
				Natl Aeronautics & Space Adm. (NASA) ..	84	393	1,375
				Postal Service Money Orders and Other ..	192	2,086	6,283
				Temporary Assistance for Needy			
				Families (HHS) .....	25	514	1,342
				Unemployment Insurance Benefits .....	65	608	1,951
				<b>Other Withdrawals:</b>			
				IRS Tax Refunds Business (EFT)	87	198	2,342
				Military Active Duty Pay (EFT)	1,226	1,226	6,108
<b>Total Other Deposits .....</b>	<b>0</b>	<b>119</b>	<b>3,271</b>	Unclassified .....	1,587	16,641	42,421
Change in Balance of Uncollected				Total, Other Withdrawals .....	2,900	47,517	114,522
Funds (closing balance \$ 123) .....	16	8	75	Transfers to Depositories .....	631	6,257	31,000
Transfers from Depositories .....	5,395	52,213	151,553	<b>Total Federal Reserve Account .....</b>	<b>9,270</b>	<b>190,636</b>	<b>497,412</b>
<b>Total Federal Reserve Account .....</b>	<b>8,943</b>	<b>190,809</b>	<b>497,073</b>	<b>Tax and Loan Note Accounts</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	4,447	32,240	104,687	(Table V) .....	5,395	52,213	151,553
Transfers from Federal Reserve Banks ..	631	6,257	31,000	<b>Total Withdrawals (net of transfers) .....</b>	<b>8,639</b>	<b>184,379</b>	<b>466,412</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>5,078</b>	<b>38,498</b>	<b>135,687</b>	<b>Net Change in Operating Cash Balance ....</b>	<b>-645</b>	<b>-13,543</b>	<b>-16,205</b>
<b>Total Deposits (net of transfers) .....</b>	<b>7,995</b>	<b>170,835</b>	<b>450,207</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Friday, November 13, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 60,136	\$ 178,795
Regular Series .....	\$ 1	\$ 63,699	\$ 196,124	Notes .....	0	34,244	44,512
Cash Management Series .....	0	25,000	25,000	Bonds .....	0	0	1
Notes .....	0	20,525	28,926	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment .....	3	36	203	Savings and Retirement Plan Series .....	53	458	1,457
Federal Financing Bank .....	0	0	0	Government Account Series .....	51,370	530,431	1,693,988
Nonmarketable:				Domestic Series .....	0	0	13
Savings and Retirement Plan Series:				Foreign Series .....	0	175	2,462
Cash Issue Price .....	24	223	692	State and Local Series .....	438	2,061	5,663
Interest Increment .....	0	675	1,549	Other .....	0	0	1
Government Account Series .....	53,757	519,866	1,706,774	Total Redemptions .....	51,861	627,505	1,926,892
Domestic Series .....	0	0	13	Net Change in Public Debt Outstanding .....	1,946	3,287	36,348
Foreign Series .....	0	0	0				
State and Local Series .....	22	767	3,958				
Other .....	0	0	1				
Total Issues .....	53,807	630,792	1,963,241				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 53,807	\$ 630,792	\$ 1,963,241
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	1,783	4,280
Bonds and Notes (-) .....	0	10	27
Government Account Transaction (-) .....	53,757	519,866	1,706,774
Interest Increment on Savings and Retirement Plan Series (-) .....	0	675	1,549
Inflation - Indexed Securities Increment .....	3	36	113
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	47	108,422	250,497
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	51,861	627,505	1,926,892
Government Account Transactions (-) .....	51,370	530,431	1,695,524
Total Public Debt Cash Redemptions .....	491	97,075	231,368

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,562,541	\$ 5,560,596	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	532	532	532	532
Discount Adjustment .....	69,982	70,082	69,503	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	182	181	181	166
Total Subject to Limit .....	5,477,211	5,475,163	5,474,401	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.  
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 5,155	\$ 45,812	\$ 140,335
Individual Estimated Income Taxes .....	0	1	151
Railroad Retirement Taxes .....	5	126	420
Excise Taxes .....	1,381	3,146	12,657
Corporation Income Taxes .....	138	1,230	7,900
Federal Unemployment Taxes .....	7	444	815
Estate and Gift Taxes .....	0	0	0
Change in balance of Unclassified Taxes .....	484	709	362
Total .....	7,170	51,468	162,640
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	1,397	7,757	22,549
Remittance Option Depositories .....	1,173	9,800	29,849
Tax and Loan Note Accounts .....	4,447	32,240	104,687
Inter-agency Transfers .....	153	1,671	5,555

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 100	\$ 550	\$ 17,728	\$ 18,378
Investments:				
Credits .....	17	229	4,201	4,447
Transfers to Depositories .....	2	4	625	631
Withdrawals:				
Treasury Initiated .....	0	0	3,143	3,143
Depository Initiated .....	4	168	2,080	2,252
Closing Balance Today .....	115	615	17,331	18,061

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 1,000	\$ 1,636	\$ 2,770
Business .....	120	901	6,352