



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, November 16, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,056	\$ 4,613	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V)	14,820	18,061	31,776	33,926
Total Operating Balance	18,877	22,673	36,217	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 43,221	\$ 151,644	\$ 293,719	Public Debt Redemptions (Table III-B)	\$ 31,413	\$ 128,487	\$ 262,780
Agriculture Loan Repayments (misc) ¹	14	205	800	Commodity Credit Corporation	247	4,179	7,807
Commodity Credit Corporation	15	265	910	Defense Vendor Payments (EFT)	578	4,360	12,468
Customs and Certain Excise Taxes	90	1,015	3,136	Education Department	131	1,404	5,250
Deposits by States:				Energy Department	57	716	2,542
Unemployment	49	2,033	2,801	Family Support Payments (HHS)	6	116	216
Supplemental Security Income	0	273	495	Federal Employees Insurance Payments ..	80	1,241	3,273
Energy Department	8	293	872	Federal Highway Administration	65	950	2,999
Estate and Gift Taxes	92	861	3,005	Federal Salaries (EFT)	596	3,928	12,310
Federal Reserve Earnings	0	2,040	4,643	Food and Nutrition Service (misc)	88	491	1,670
Foreign Deposits, Military Sales	15	555	1,631	Food Stamps	125	774	2,260
Housing and Urban Development (HUD) ..	52	481	1,258	Health and Human Services Grants (misc) ..	141	1,404	4,480
Individual Income and Employment				Housing and Urban Development (HUD) ..	116	1,621	5,060
Taxes, Not Withheld	129	1,370	8,878	Interest on Public Debt	24,297	30,890	33,856
Postal Service	432	3,993	11,746	Labor Department	44	483	1,406
Taxes Received (Table IV)	4,246	21,803	56,643	Medicare	933	7,033	27,473
Other Deposits:				Medicaid	304	4,404	14,308
Total Other Deposits	0	119	3,271	Natl Aeronautics & Space Adm. (NASA) ..	99	492	1,474
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	431	2,517	6,714
Funds (closing balance \$ 145)	-23	-15	53	Temporary Assistance for Needy			
Transfers from Depositories	14,955	67,168	166,507	Families (HHS)	89	604	1,432
Total Federal Reserve Account	63,295	254,104	560,368	Unemployment Insurance Benefits	83	690	2,034
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	9,171	41,411	113,858	Export-Import Bank (net)	-55	77	4
Transfers from Federal Reserve Banks ..	2,544	8,801	33,544				
Total Tax and Loan Note				Unclassified	1,440	18,081	43,862
Accounts (Table V)	11,715	50,212	147,402	Total, Other Withdrawals	1,385	48,902	115,907
Total Deposits (net of transfers)	57,511	228,346	507,718	Transfers to Depositories	2,544	8,801	33,544
				Total Federal Reserve Account	63,851	254,487	561,263
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	14,955	67,168	166,507
				Total Withdrawals (net of transfers)	61,307	245,686	527,719
				Net Change in Operating Cash Balance	-3,796	-17,340	-20,001

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 60,136	\$ 178,795
Regular Series	\$ 0	\$ 63,699	\$ 196,123	Notes	30,501	64,745	75,013
Cash Management Series	0	25,000	25,000	Bonds	206	206	207
Notes	32,114	52,639	61,040	Federal Financing Bank	0	0	0
Bonds	10,947	10,947	10,947	Nonmarketable:			
Inflation - Indexed Securities Increment	8	44	212	Savings and Retirement Plan Series	53	511	1,510
Federal Financing Bank	0	0	0	Government Account Series	54,220	584,651	1,748,208
Nonmarketable:				Domestic Series	0	0	13
Savings and Retirement Plan Series:				Foreign Series	0	175	2,462
Cash Issue Price	31	255	724	State and Local Series	653	2,714	6,316
Interest Increment	0	675	1,549	Other	0	0	1
Government Account Series	61,464	581,330	1,768,238	Total Redemptions	85,633	713,138	2,012,525
Domestic Series	0	0	13	Net Change in Public Debt Outstanding	19,165	22,452	55,513
Foreign Series	0	0	0				
State and Local Series	233	1,000	4,191				
Other	0	0	1				
Total Issues	104,798	735,590	2,068,038				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 104,798	\$ 735,590	\$ 2,068,038
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,783	4,280
Bonds and Notes (-)	236	246	263
Government Account Transaction (-)	61,332	581,198	1,768,106
Interest Increment on Savings and Retirement Plan Series (-)	0	675	1,549
Inflation - Indexed Securities Increment	8	44	122
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	43,221	151,644	293,719
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	85,633	713,138	2,012,525
Government Account Transactions (-)	54,220	584,651	1,749,744
Total Public Debt Cash Redemptions	31,413	128,487	262,780

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,581,706	\$ 5,562,541	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,680	69,982	69,503	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	182	182	181	166
Total Subject to Limit	5,496,677	5,477,211	5,474,401	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 10,722	\$ 56,534	\$ 151,056
Individual Estimated Income Taxes	0	1	151
Railroad Retirement Taxes	63	189	483
Excise Taxes	31	3,178	12,688
Corporation Income Taxes	1,954	3,183	9,854
Federal Unemployment Taxes	5	449	820
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	666	1,375	1,028
Total	13,441	64,910	176,082
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	2,155	9,912	24,705
Remittance Option Depositories	2,090	11,890	31,939
Tax and Loan Note Accounts	9,171	41,411	113,858
Inter-agency Transfers	25	1,696	5,580

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 115	\$ 615	\$ 17,331	\$ 18,061
Investments:				
Credits	23	160	8,988	9,171
Transfers to Depositories	6	16	2,522	2,544
Withdrawals:				
Treasury Initiated	79	494	10,063	10,636
Depository Initiated	1	32	4,286	4,319
Closing Balance Today	64	265	14,492	14,821

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 23	\$ 1,659	\$ 2,793
Business	67	968	6,419