



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, November 17, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,056	\$ 4,056	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V)	13,892	14,820	31,776	33,926
Total Operating Balance	19,947	18,877	36,217	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 126	\$ 151,770	\$ 293,845	Public Debt Redemptions (Table III-B)	\$ 178	\$ 128,666	\$ 262,959
Agriculture Loan Repayments (misc) ¹	21	226	821	Commodity Credit Corporation	81	4,261	7,888
Commodity Credit Corporation	17	282	927	Defense Vendor Payments (EFT)	386	4,746	12,854
Customs and Certain Excise Taxes	91	1,106	3,227	Education Department	220	1,624	5,470
Deposits by States:				Energy Department	58	774	2,601
Unemployment	31	2,064	2,832	Family Support Payments (HHS)	17	132	233
Supplemental Security Income	0	273	495	Federal Employees Insurance Payments ..	54	1,295	3,326
Energy Department	11	303	882	Federal Highway Administration	69	1,018	3,068
Estate and Gift Taxes	88	949	3,093	Federal Salaries (EFT)	342	4,270	12,652
Federal Reserve Earnings	0	2,040	4,643	Food and Nutrition Service (misc)	40	531	1,710
Foreign Deposits, Military Sales	1	556	1,632	Food Stamps	85	859	2,345
Housing and Urban Development (HUD) ..	23	504	1,281	Health and Human Services Grants (misc) ..	54	1,457	4,533
Individual Income and Employment				Housing and Urban Development (HUD) ..	150	1,770	5,210
Taxes, Not Withheld	173	1,543	9,050	Interest on Public Debt	55	30,944	33,911
Postal Service	468	4,460	12,214	Labor Department	41	524	1,447
Taxes Received (Table IV)	1,329	23,132	57,973	Medicare	605	7,638	28,078
Other Deposits:				Medicaid	270	4,674	14,578
Total Other Deposits	0	119	3,271	Natl Aeronautics & Space Adm. (NASA) ..	50	542	1,525
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	190	2,707	6,904
Funds (closing balance \$ 97)	48	34	101	Temporary Assistance for Needy			
Transfers from Depositories	3,470	70,638	169,977	Families (HHS)	36	639	1,467
Total Federal Reserve Account	5,897	260,000	566,264	Unemployment Insurance Benefits	85	776	2,119
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	2,541	43,952	116,399	FSLIC Resolution Funds (RTC net)	-153	-152	-457
Transfers from Federal Reserve Banks ..	0	8,801	33,544				
Total Tax and Loan Note				Unclassified	986	19,067	44,847
Accounts (Table V)	2,541	52,754	149,943	Total, Other Withdrawals	833	49,735	116,740
Total Deposits (net of transfers)	4,968	233,314	512,686	Transfers to Depositories	0	8,801	33,544
				Total Federal Reserve Account	3,898	258,385	565,161
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	3,470	70,638	169,977
				Total Withdrawals (net of transfers)	3,898	249,583	531,617
				Net Change in Operating Cash Balance	1,071	-16,269	-18,931

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 60,136	\$ 178,795
Regular Series	\$ -1	\$ 63,698	\$ 196,122	Notes	0	64,745	75,014
Cash Management Series	0	25,000	25,000	Bonds	1	207	207
Notes	0	52,639	61,040	Federal Financing Bank	0	0	0
Bonds	0	10,947	10,947	Nonmarketable:			
Inflation - Indexed Securities Increment	3	47	214	Savings and Retirement Plan Series	51	562	1,561
Federal Financing Bank	0	0	0	Government Account Series	50,997	635,648	1,799,205
Nonmarketable:				Domestic Series	0	0	13
Savings and Retirement Plan Series:				Foreign Series	0	175	2,462
Cash Issue Price	15	270	739	State and Local Series	127	2,841	6,443
Interest Increment	0	675	1,549	Other	0	0	1
Government Account Series	55,361	636,691	1,823,599	Total Redemptions	51,176	764,314	2,063,700
Domestic Series	0	0	13	Net Change in Public Debt Outstanding	4,315	26,767	59,828
Foreign Series	0	0	0				
State and Local Series	112	1,112	4,303				
Other	0	0	1				
Total Issues	55,491	791,081	2,123,529				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 55,491	\$ 791,081	\$ 2,123,529
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,783	4,280
Bonds and Notes (-)	0	246	263
Government Account Transaction (-)	55,361	636,559	1,823,467
Interest Increment on Savings and Retirement Plan Series (-)	0	675	1,549
Inflation - Indexed Securities Increment	3	47	124
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	126	151,770	293,845
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	51,176	764,314	2,063,700
Government Account Transactions (-)	50,997	635,648	1,800,742
Total Public Debt Cash Redemptions	178	128,666	262,959

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,586,021	\$ 5,581,706	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,579	69,680	69,503	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	182	182	181	166
Total Subject to Limit	5,501,093	5,496,677	5,474,401	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,916	\$ 58,449	\$ 152,972
Individual Estimated Income Taxes	0	1	151
Railroad Retirement Taxes	0	190	483
Excise Taxes	29	3,206	12,717
Corporation Income Taxes	94	3,278	9,949
Federal Unemployment Taxes	4	453	824
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	2,038	3,414	3,067
Total	4,082	68,991	180,163
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	210	10,122	24,915
Remittance Option Depositories	1,119	13,010	33,058
Tax and Loan Note Accounts	2,541	43,952	116,399
Inter-agency Transfers	211	1,907	5,791

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 64	\$ 265	\$ 14,492	\$ 14,821
Investments:				
Credits	28	559	1,954	2,541
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,464	2,464
Depository Initiated	3	439	564	1,006
Closing Balance Today	89	384	13,418	13,891

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 1,666	\$ 2,800
Business	202	1,170	6,621