



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, November 23, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,388	\$ 4,769	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V)	19,668	18,323	31,776	33,926
Total Operating Balance	25,055	23,092	36,217	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 55	\$ 177,439	\$ 319,514	Public Debt Redemptions (Table III-B)	\$ 46	\$ 149,767	\$ 284,060
Agriculture Loan Repayments (misc) ¹	42	353	947	Commodity Credit Corporation	180	5,152	8,779
Commodity Credit Corporation	17	354	998	Defense Vendor Payments (EFT)	492	6,735	14,843
Customs and Certain Excise Taxes	74	1,449	3,570	Education Department	145	2,423	6,269
Deposits by States:				Energy Department	51	1,013	2,840
Unemployment	10	2,161	2,930	Family Support Payments (HHS)	8	198	298
Supplemental Security Income	0	273	495	Federal Employees Insurance Payments ..	80	1,525	3,557
Energy Department	32	359	938	Federal Highway Administration	91	1,414	3,464
Estate and Gift Taxes	88	1,395	3,538	Federal Salaries (EFT)	71	4,816	13,198
Federal Reserve Earnings	0	2,616	5,218	Food and Nutrition Service (misc)	55	828	2,008
Foreign Deposits, Military Sales	3	573	1,649	Food Stamps	81	1,184	2,670
Housing and Urban Development (HUD) ..	27	605	1,382	Health and Human Services Grants (misc) ..	160	2,124	5,200
Individual Income and Employment				Housing and Urban Development (HUD) ..	175	2,204	5,643
Taxes, Not Withheld	136	2,103	9,610	Interest on Public Debt	7	30,971	33,938
Postal Service	295	5,729	13,482	Labor Department	32	668	1,591
Taxes Received (Table IV)	1,616	28,898	63,739	Medicare	820	10,472	30,911
Other Deposits:				Medicaid	519	6,321	16,225
Total Other Deposits	0	141	3,293	Natl Aeronautics & Space Adm. (NASA) ..	44	759	1,741
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	183	3,367	7,563
Funds (closing balance \$ 129)	-7	2	69	Temporary Assistance for Needy			
Transfers from Depositories	2,577	77,856	177,195	Families (HHS)	34	789	1,617
Total Federal Reserve Account	4,965	302,304	608,568	Unemployment Insurance Benefits	82	1,048	2,391
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	3,922	54,480	126,927	Unclassified	991	22,821	48,601
Transfers from Federal Reserve Banks ..	0	11,268	36,010	Total, Other Withdrawals	991	56,310	123,315
Total Tax and Loan Note				Transfers to Depositories	0	11,268	36,010
Accounts (Table V)	3,922	65,748	162,937	Total Federal Reserve Account	4,347	301,357	608,132
Total Deposits (net of transfers)	6,310	278,927	558,300	Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	2,577	77,856	177,195
				Total Withdrawals (net of transfers)	4,347	290,089	572,122
				Net Change in Operating Cash Balance	1,963	-11,161	-13,823

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 81,048	\$ 199,706
Regular Series	\$ 0	\$ 87,201	\$ 219,625	Notes	0	64,745	75,014
Cash Management Series	0	25,000	25,000	Bonds	1	209	210
Notes	0	52,639	61,040	Federal Financing Bank	0	0	0
Bonds	0	10,947	10,947	Nonmarketable:			
Inflation - Indexed Securities Increment	8	63	231	Savings and Retirement Plan Series	44	746	1,745
Federal Financing Bank	0	0	0	Government Account Series	50,719	840,144	2,003,701
Nonmarketable:				Domestic Series	0	0	13
Savings and Retirement Plan Series:				Foreign Series	0	175	2,462
Cash Issue Price	26	358	827	State and Local Series	1	2,843	6,445
Interest Increment	0	674	1,548	Other	0	0	2
Government Account Series	52,488	845,103	2,032,011	Total Redemptions	50,766	989,911	2,289,298
Domestic Series	0	0	13	Net Change in Public Debt Outstanding	1,786	35,689	68,751
Foreign Series	0	1,800	1,800				
State and Local Series	29	1,814	5,005				
Other	0	0	1				
Total Issues	52,552	1,025,600	2,358,048				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 52,552	\$ 1,025,600	\$ 2,358,048
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,207	4,704
Bonds and Notes (-)	0	246	263
Government Account Transaction (-)	52,488	844,971	2,031,879
Interest Increment on Savings and Retirement Plan Series (-)	0	674	1,548
Inflation - Indexed Securities Increment	8	63	141
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	55	177,439	319,514
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	50,766	989,911	2,289,298
Government Account Transactions (-)	50,719	840,144	2,005,238
Total Public Debt Cash Redemptions	46	149,767	284,060

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,594,944	\$ 5,593,158	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	532	532
Discount Adjustment	69,372	69,673	69,503	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	182	182	181	166
Total Subject to Limit	5,510,223	5,508,136	5,474,401	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,518	\$ 76,794	\$ 171,317
Individual Estimated Income Taxes	0	1	151
Railroad Retirement Taxes	28	236	530
Excise Taxes	65	3,324	12,835
Corporation Income Taxes	104	3,620	10,290
Federal Unemployment Taxes	4	470	841
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	-1,180	1,242	894
Total	5,540	85,687	196,859
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	633	11,877	26,669
Remittance Option Depositories	983	17,021	37,069
Tax and Loan Note Accounts	3,922	54,480	126,927
Inter-agency Transfers	2	2,309	6,194

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 119	\$ 551	\$ 17,653	\$ 18,323
Investments:				
Credits	8	109	3,804	3,921
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	75	2,500	2,578
Closing Balance Today	125	586	18,957	19,668

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 26	\$ 2,824	\$ 3,958
Business	37	1,587	7,038