



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, November 24, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,380	\$ 5,388	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V)	18,832	19,668	31,776	33,926
Total Operating Balance	24,212	25,055	36,217	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 209	\$ 177,648	\$ 319,723	Public Debt Redemptions (Table III-B)	\$ 49	\$ 149,816	\$ 284,109
Agriculture Loan Repayments (misc) ¹	41	394	988	Commodity Credit Corporation	164	5,316	8,943
Commodity Credit Corporation	29	382	1,027	Defense Vendor Payments (EFT)	593	7,328	15,436
Customs and Certain Excise Taxes	23	1,472	3,593	Education Department	330	2,754	6,599
Deposits by States:				Energy Department	56	1,069	2,896
Unemployment	16	2,177	2,946	Family Support Payments (HHS)	4	201	301
Supplemental Security Income	0	273	495	Federal Employees Insurance Payments ..	50	1,576	3,607
Energy Department	31	390	969	Federal Highway Administration	91	1,505	3,555
Estate and Gift Taxes	143	1,538	3,681	Federal Salaries (EFT)	19	4,835	13,217
Federal Reserve Earnings	0	2,616	5,218	Food and Nutrition Service (misc)	93	922	2,101
Foreign Deposits, Military Sales	1	573	1,650	Food Stamps	65	1,248	2,734
Housing and Urban Development (HUD) ..	22	628	1,404	Health and Human Services Grants (misc) ..	170	2,294	5,370
Individual Income and Employment				Housing and Urban Development (HUD) ..	74	2,278	5,718
Taxes, Not Withheld	175	2,278	9,785	Interest on Public Debt	5	30,977	33,943
Postal Service	423	6,152	13,905	Labor Department	70	739	1,662
Taxes Received (Table IV)	750	29,648	64,488	Medicare	640	11,112	31,552
Other Deposits:				Medicaid	319	6,640	16,545
Total Other Deposits	0	141	3,293	Natl Aeronautics & Space Adm. (NASA) ..	61	820	1,802
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	188	3,554	7,751
Funds (closing balance \$ 141)	-12	-10	57	Temporary Assistance for Needy			
Transfers from Depositories	2,076	79,932	179,271	Families (HHS)	30	820	1,648
Total Federal Reserve Account	3,925	306,229	612,493	Unemployment Insurance Benefits	84	1,132	2,475
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	1,240	55,719	128,166	Pension Benefit Guaranty Corp.	-62	-62	-113
Transfers from Federal Reserve Banks ..	0	11,268	36,010				
Total Tax and Loan Note				Unclassified	839	23,660	49,440
Accounts (Table V)	1,240	66,987	164,177	Total, Other Withdrawals	776	57,086	124,091
Total Deposits (net of transfers)	3,089	282,016	561,388	Transfers to Depositories	0	11,268	36,010
				Total Federal Reserve Account	3,933	305,289	612,065
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	2,076	79,932	179,271
				Total Withdrawals (net of transfers)	3,933	294,021	576,055
				Net Change in Operating Cash Balance	-844	-12,005	-14,666

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 81,048	\$ 199,706
Regular Series	\$ -2	\$ 87,200	\$ 219,624	Notes	0	64,745	75,014
Cash Management Series	0	25,000	25,000	Bonds	1	210	210
Notes	0	52,639	61,040	Federal Financing Bank	0	0	0
Bonds	0	10,947	10,947	Nonmarketable:			
Inflation - Indexed Securities Increment	3	66	234	Savings and Retirement Plan Series	48	794	1,793
Federal Financing Bank	0	0	0	Government Account Series	51,492	891,636	2,055,193
Nonmarketable:				Domestic Series	0	0	13
Savings and Retirement Plan Series:				Foreign Series	0	175	2,462
Cash Issue Price	19	377	846	State and Local Series	1	2,844	6,446
Interest Increment	0	674	1,548	Other	0	0	2
Government Account Series	53,694	898,797	2,085,705	Total Redemptions	51,541	1,041,452	2,340,839
Domestic Series	0	0	13	Net Change in Public Debt Outstanding	2,362	38,051	71,113
Foreign Series	0	1,800	1,800				
State and Local Series	189	2,003	5,194				
Other	0	0	1				
Total Issues	53,903	1,079,504	2,411,952				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 53,903	\$ 1,079,504	\$ 2,411,952
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,207	4,704
Bonds and Notes (-)	0	246	263
Government Account Transaction (-)	53,694	898,665	2,085,573
Interest Increment on Savings and Retirement Plan Series (-)	0	674	1,548
Inflation - Indexed Securities Increment	0	63	141
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	209	177,648	319,723
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	51,541	1,041,452	2,340,839
Government Account Transactions (-)	51,492	891,636	2,056,730
Total Public Debt Cash Redemptions	49	149,816	284,109

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,597,306	\$ 5,594,944	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	532	532
Discount Adjustment	69,322	69,372	69,503	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	198	182	181	166
Total Subject to Limit	5,512,651	5,510,223	5,474,401	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,200	\$ 78,994	\$ 173,517
Individual Estimated Income Taxes	0	1	151
Railroad Retirement Taxes	0	237	530
Excise Taxes	634	3,958	13,469
Corporation Income Taxes	116	3,735	10,406
Federal Unemployment Taxes	6	476	847
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	-953	289	-58
Total	2,002	87,689	198,861
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	333	12,210	27,003
Remittance Option Depositories	416	17,437	37,486
Tax and Loan Note Accounts	1,240	55,719	128,166
Inter-agency Transfers	13	2,322	6,207

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 125	\$ 586	\$ 18,957	\$ 19,668
Investments:				
Credits	8	47	1,184	1,239
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	88	503	882	1,473
Depository Initiated	1	3	599	603
Closing Balance Today	44	126	18,661	18,831

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 17	\$ 2,841	\$ 3,975
Business	221	1,808	7,258