



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, November 25, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,881	\$ 5,380	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V)	21,805	18,832	31,776	33,926
Total Operating Balance	26,686	24,212	36,217	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 124	\$ 177,772	\$ 319,847	Public Debt Redemptions (Table III-B)	\$ 63	\$ 149,878	\$ 284,171
Agriculture Loan Repayments (misc) ¹	24	418	1,013	Commodity Credit Corporation	160	5,476	9,103
Commodity Credit Corporation	18	400	1,045	Defense Vendor Payments (EFT)	637	7,964	16,073
Customs and Certain Excise Taxes	180	1,651	3,772	Education Department	164	2,918	6,764
Deposits by States:				Energy Department	157	1,226	3,053
Unemployment	32	2,209	2,978	Family Support Payments (HHS)	1	203	303
Supplemental Security Income	0	273	495	Federal Employees Insurance Payments ..	250	1,826	3,857
Energy Department	25	415	994	Federal Highway Administration	184	1,690	3,740
Estate and Gift Taxes	163	1,700	3,844	Federal Salaries (EFT)	53	4,888	13,270
Federal Reserve Earnings	407	3,023	5,625	Food and Nutrition Service (misc)	39	961	2,141
Foreign Deposits, Military Sales	5	578	1,655	Food Stamps	59	1,308	2,794
Housing and Urban Development (HUD) ..	37	664	1,441	Health and Human Services Grants (misc) ..	313	2,607	5,683
Individual Income and Employment				Housing and Urban Development (HUD) ..	129	2,407	5,846
Taxes, Not Withheld	127	2,405	9,912	Interest on Public Debt	6	30,982	33,949
Postal Service	344	6,496	14,249	Labor Department	64	803	1,726
Taxes Received (Table IV)	2,148	31,796	66,637	Medicare	1,015	12,127	32,566
Other Deposits:				Medicaid	312	6,953	16,857
Total Other Deposits	0	141	3,293	Natl Aeronautics & Space Adm. (NASA) ..	67	887	1,869
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	146	3,700	7,897
Funds (closing balance \$ 137)	4	-6	61	Temporary Assistance for Needy			
Transfers from Depositories	2,282	82,213	181,553	Families (HHS)	140	960	1,788
Total Federal Reserve Account	5,920	312,149	618,414	Unemployment Insurance Benefits	67	1,200	2,543
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	3,384	59,104	131,551	FSLIC Resolution Funds (RTC net)	-838	-997	-1,302
Transfers from Federal Reserve Banks ..	1,871	13,139	37,881	Social Security Benefits (EFT)	493	22,984	45,693
Total Tax and Loan Note				Thrift Savings Plan Transfer	65	334	811
Accounts (Table V)	5,255	72,242	169,432	Unclassified	801	24,460	50,240
Total Deposits (net of transfers)	7,023	289,040	568,412	Total, Other Withdrawals	521	57,607	124,612
				Transfers to Depositories	1,871	13,139	37,881
				Total Federal Reserve Account	6,420	311,709	618,485
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	2,282	82,213	181,553
				Total Withdrawals (net of transfers)	4,549	298,570	580,604
				Net Change in Operating Cash Balance	2,474	-9,531	-12,192

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 81,048	\$ 199,706
Regular Series	\$ 0	\$ 87,200	\$ 219,624	Notes	0	64,745	75,014
Cash Management Series	0	25,000	25,000	Bonds	0	210	211
Notes	0	52,639	61,040	Federal Financing Bank	0	0	0
Bonds	0	10,947	10,947	Nonmarketable:			
Inflation - Indexed Securities Increment	3	69	236	Savings and Retirement Plan Series	49	843	1,842
Federal Financing Bank	0	0	0	Government Account Series	52,333	943,969	2,107,526
Nonmarketable:				Domestic Series	0	0	13
Savings and Retirement Plan Series:				Foreign Series	0	175	2,462
Cash Issue Price	23	400	869	State and Local Series	13	2,857	6,459
Interest Increment	0	674	1,548	Other	0	0	2
Government Account Series	51,960	950,757	2,137,665	Total Redemptions	52,395	1,093,847	2,393,234
Domestic Series	0	0	13	Net Change in Public Debt Outstanding	-309	37,743	70,804
Foreign Series	0	1,800	1,800				
State and Local Series	101	2,104	5,295				
Other	0	0	1				
Total Issues	52,087	1,131,590	2,464,038				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 52,087	\$ 1,131,590	\$ 2,464,038
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,207	4,704
Bonds and Notes (-)	0	246	263
Government Account Transaction (-)	51,960	950,625	2,137,533
Interest Increment on Savings and Retirement Plan Series (-)	0	674	1,548
Inflation - Indexed Securities Increment	3	66	144
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	124	177,772	319,847
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	52,395	1,093,847	2,393,234
Government Account Transactions (-)	52,333	943,969	2,109,063
Total Public Debt Cash Redemptions	63	149,878	284,171

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,596,997	\$ 5,597,306	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	532	532
Discount Adjustment	69,222	69,322	69,503	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	198	198	181	166
Total Subject to Limit	5,512,442	5,512,651	5,474,401	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,471	\$ 84,465	\$ 178,987
Individual Estimated Income Taxes	0	1	151
Railroad Retirement Taxes	8	245	538
Excise Taxes	423	4,381	13,891
Corporation Income Taxes	83	3,818	10,489
Federal Unemployment Taxes	5	481	852
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	-350	-61	-408
Total	5,640	93,329	204,501
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	513	12,723	27,516
Remittance Option Depositories	1,636	19,073	39,121
Tax and Loan Note Accounts	3,384	59,104	131,551
Inter-agency Transfers	107	2,429	6,313

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 44	\$ 126	\$ 18,661	\$ 18,831
Investments:				
Credits	16	112	3,257	3,385
Transfers to Depositories	5	16	1,850	1,871
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	12	2,268	2,281
Closing Balance Today	64	242	21,499	21,805

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 2,845	\$ 3,979
Business	39	1,847	7,298