



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, December 9, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,199	\$ 4,979	\$ 5,219	\$ 4,952
Tax and Loan Note Accounts (Table V)	2,995	1,442	10,663	33,926
Total Operating Balance	7,194	6,421	15,882	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 195	\$ 47,823	\$ 410,942	Public Debt Redemptions (Table III-B)	\$ 63	\$ 23,668	\$ 361,003
Agriculture Loan Repayments (misc) ¹	13	205	1,313	Commodity Credit Corporation	133	1,038	10,431
Commodity Credit Corporation	17	141	1,270	Defense Vendor Payments (EFT)	411	3,305	20,208
Customs and Certain Excise Taxes	98	605	4,628	Education Department	234	1,071	8,216
Deposits by States:				Energy Department	66	508	3,778
Unemployment	8	93	3,096	Family Support Payments (HHS)	0	105	420
Supplemental Security Income	0	258	769	Federal Employees Insurance Payments ..	36	737	4,719
Energy Department	3	108	1,192	Federal Highway Administration	92	523	4,415
Estate and Gift Taxes	105	645	4,712	Federal Salaries (EFT)	41	1,015	16,562
Federal Reserve Earnings	70	455	6,080	Food and Nutrition Service (misc)	26	447	2,716
Foreign Deposits, Military Sales	3	566	2,228	Food Stamps	71	521	3,424
Housing and Urban Development (HUD) ..	67	264	1,742	Health and Human Services Grants (misc) ..	132	1,184	7,145
Individual Income and Employment				Housing and Urban Development (HUD) ..	122	1,871	7,935
Taxes, Not Withheld	161	1,105	11,237	Interest on Public Debt	3	641	40,636
Postal Service	429	2,875	17,775	Labor Department	33	318	2,116
Taxes Received (Table IV)	1,900	10,776	82,478	Medicare	865	7,805	41,942
Other Deposits:				Medicaid	273	2,643	20,323
				Natl Aeronautics & Space Adm. (NASA) ..	37	210	2,216
				Postal Service Money Orders and Other ..	231	1,566	9,918
				Temporary Assistance for Needy			
				Families (HHS)	23	496	2,348
				Unemployment Insurance Benefits	61	543	3,250
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	460	541	3,185
				Social Security Benefits (EFT)	520	22,321	68,014
				Tennessee Valley Authority (net)	64	-58	58
Total Other Deposits	0	67	3,530	Unclassified	1,248	13,314	65,674
Change in Balance of Uncollected				Total, Other Withdrawals	2,292	46,702	173,122
Funds (closing balance \$ 107)	23	481	91	Transfers to Depositories	0	9,734	50,962
Transfers from Depositories	1,371	39,162	243,969	Total Federal Reserve Account	5,243	106,649	797,805
Total Federal Reserve Account	4,464	105,629	797,052	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	2,924	21,760	162,075	(Table V)	1,371	39,162	243,969
Transfers from Federal Reserve Banks ..	0	9,734	50,962	Total Withdrawals (net of transfers)	5,243	96,915	746,842
Total Tax and Loan Note Accounts (Table V)	2,924	31,494	213,037	Net Change in Operating Cash Balance	773	-8,688	-31,684
Total Deposits (net of transfers)	6,016	88,226	715,158				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 20,093	\$ 240,179
Regular Series	\$ 0	\$ 22,959	\$ 265,878	Notes	0	0	107,661
Cash Management Series	0	23,012	48,012	Bonds	0	2	214
Notes	0	-1	81,197	Federal Financing Bank	0	0	0
Bonds	0	0	10,947	Nonmarketable:			
Inflation - Indexed Securities Increment	5	45	296	Savings and Retirement Plan Series	57	402	2,338
Federal Financing Bank	0	0	0	Government Account Series	55,621	411,654	2,628,659
Nonmarketable:				Domestic Series	0	0	13
Savings and Retirement Plan Series:				Foreign Series	0	445	2,907
Cash Issue Price	22	214	1,160	State and Local Series	6	2,725	9,226
Interest Increment	0	723	2,271	Other	0	0	2
Government Account Series	51,492	389,207	2,640,817	Total Redemptions	55,684	435,322	2,991,199
Domestic Series	0	0	13	Net Change in Public Debt Outstanding	-3,991	2,920	68,706
Foreign Series	0	350	2,150				
State and Local Series	174	1,731	7,162				
Other	0	0	1				
Total Issues	51,693	438,241	3,059,904				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 51,693	\$ 438,241	\$ 3,059,904
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	443	5,536
Bonds and Notes (-)	0	0	265
Government Account Transaction (-)	51,492	389,207	2,640,685
Interest Increment on Savings and Retirement Plan Series (-)	0	723	2,271
Inflation - Indexed Securities Increment	5	45	206
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	195	47,823	410,942
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	55,684	435,322	2,991,199
Government Account Transactions (-)	55,621	411,654	2,630,196
Total Public Debt Cash Redemptions	63	23,668	361,003

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,594,899	\$ 5,598,890	\$ 5,591,979	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,004	69,099	69,422	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	198	198	198	166
Total Subject to Limit	5,510,561	5,514,458	5,507,224	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,467	\$ 33,463	\$ 224,015
Individual Estimated Income Taxes	0	0	152
Railroad Retirement Taxes	3	83	681
Excise Taxes	674	807	16,134
Corporation Income Taxes	78	273	11,345
Federal Unemployment Taxes	3	17	873
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	-134	-98	-221
Total	5,091	34,545	252,979
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	486	3,457	34,000
Remittance Option Depositories	1,414	7,320	48,478
Tax and Loan Note Accounts	2,924	21,760	162,075
Inter-agency Transfers	268	2,009	8,426

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 8	\$ 45	\$ 1,390	\$ 1,443
Investments:				
Credits	13	95	2,816	2,924
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	667	667
Depository Initiated	0	10	694	704
Closing Balance Today	21	130	2,845	2,996

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 51	\$ 4,839
Business	495	1,163	8,562